Northwest Territories Canada

Public Accounts 1989-90

VOLUME I

Consolidated Financial Statements
of the Government of the Northwest Territories

91-03745/

COVER:

Pangnirtung Pass

Pangnirtung Pass is located in the Auyuittuq National Park Reserve in the high Eastern Arctic. It is a 60 mile ice-free trough that cuts through the mountains between Cumberland Sound and Davis Strait. Its deep U-shaped profile was carved out by the glaciers that once filled it.

CONSOLIDATED FINANCIAL STATEMENTS
OF THE
GOVERNMENT OF THE NORTHWEST TERRITORIES
FOR THE YEAR ENDED MARCH 31
1990

HONOURABLE MICHAEL A. BALLANTYNE

Minister of Finance

Volume I

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DAN NORRIS,
COMMISSIONER OF THE
NORTHWEST TERRITORIES

I have the honour to present the Public Accounts of the Northwest Territories in accordance with Sections 27 through 31 of the Northwest Territories Act, R.S.C. 1985, c. N-22, and Sections 72 through 74 of the Financial Administration Act, S.N.W.T. 1987(1), c. 16, for the fiscal year ended March 31, 1990.

Michael A. Ballantyne,
Minister of Finance.

Department of Finance,
Yellowknife, N.W.T.
October 31, 1990

COMPTROLLER GENERAL'S REPORT

The Honourable Michael A. Ballantyne,
Minister of Finance.

It is my pleasure to present the 1989-90 Public Accounts of the Government of the Northwest Territories in accordance with subsection 51(3) of the Financial Administration Act. Financial information reported in these Accounts is disclosed in two separate volumes. Volume I includes the audited consolidated financial statements of the Government of the Northwest Territories. Volume II includes the non-consolidated financial statements of the Government, detailed supporting schedules, and supplementary financial statements of certain public agencies.

These Public Accounts are prepared by my Office in accordance with the accounting policies set out in note 2 to the financial statements. With the exception of the pension liability, the Government complies with the recommendations of the Public Sector Accounting and Auditing Committee wherever applicable. Responsibility for the integrity and objectivity of the financial statements rests with the Government through my Office.

To fulfill our accounting and reporting responsibilities, the Government, through the Office of the Comptroller General, maintains systems of financial management and internal control. These systems are continually being enhanced and modified to provide timely, accurate information to users; to safeguard and control assets; and to ensure all transactions are in accordance with the Financial Administration Act.

To ensure the financial systems perform as intended, my staff is continually in contact with other departments and meets regularly with the staff of the Auditor General of Canada. The recommendations of the Auditor General are reviewed by management and, where deemed appropriate, acted on to improve our systems. After the Accounts have been tabled with the Legislative Assembly they will be referred to the Standing Committee on Public Accounts, which will report to the Assembly on the results of its examination together with any recommendations the Committee may have.

Recommendations of this Committee are reviewed by management and, where deemed appropriate, acted on during the following year to improve our financial systems and the Public Accounts.

The annual audit is designed to provide assurances in two areas. First, that in all material respects the information contained in these financial statements is presented fairly. The Auditor's Report, contained on page 11 of Volume I, reflects his opinion that these financial statements represent a fair picture of the Government's financial status on a consolidated basis. The second purpose of the audit is to ensure that all transactions reviewed by the Auditor General have "in all significant respects, been within the statutory powers of the Territories". The Auditor's Report reflects his opinion that all transactions have been within our statutory powers, except as noted below.

Under the Financial Administration Act, expenditures may not exceed amounts approved by the Legislative Assembly. Although great care was taken to operate within this constraint, certain activities overspent the respective levels of their budgets. In accordance with past direction from the Public Accounts Committee, inter-activity budget transfers and supplements are not permitted after the fiscal year-end; thus any over-expenditure incurred remains highlighted in the Public Accounts.

In addition, the Auditor General prepares a report on "Any Other Matters" which is provided annually to the Legislative Assembly separate from his opinion on the Public Accounts. This report contains the auditors' comments respecting any significant concerns on the financial affairs of this Government.

I would like to take this opportunity to acknowledge the cooperation and assistance received from departments and regions in the preparation of these Accounts. I would also like to extend my thanks to the staff of the Government Accounting Division of the Department of Finance, for their support and assistance in the preparation of these Accounts.

Respectfully submitted,

J.F. Nelson, CMA, FCMA,
Comptroller General.

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CONSOLIDATED FINANCIAL STATEMENTS
OF THE
GOVERNMENT OF THE NORTHWEST TERRITORIES

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SECTION I

AUDITOR'S REPORT

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AUDITOR'S REPORT

The Legislative Assembly of the Northwest Territories

I have examined the consolidated balance sheet of the Government of the Northwest Territories as at March 31, 1990 and the consolidated statements of operations, surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Territories as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in notes 2 and 3 to the financial statements applied, after giving retroactive effect to the change in reporting entity as explained in note 2 to the financial statements, on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the Territories, the consolidated financial statements are in agreement therewith and the transactions of the Territories and of those organizations included in the consolidation as discussed in note 2 that have come to my notice have, in all significant respects, been within the statutory powers.

Kenneth M. Dye, F.C.A.
Auditor General of Canada

Ottawa, Canada
September 28, 1990

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SECTION II

CONSOLIDATED FINANCIAL STATEMENTS

GOVERNMENT OF THE NORTHWEST TERRITORIES

Consolidated Balance Sheet
as at March 31, 1990

ASSETS	1990	1989
	(thousands of dollars)	
Current		
Cash and short-term deposits	$ 39,254	$ 40,559
Due from Canada (note 4)	95,320	79,886
Accounts receivable (note 5)	35,453	38,883
Inventories	689	676
Current portion of long-term receivables		
- loans	2,379	1,736
- promissory note	5,350	5,350
	178,445	167,090
Long-term		
Loans receivable (note 6)	30,631	16,397
Promissory note receivable (note 7)	42,800	48,150
Mortgages receivable (note 8)	2,243	2,142
Notes receivable	328	328
Business Loans and Guarantees Fund (note 9)	18,210	14,093
Students Loan Fund (note 10)	5,577	4,737
Investments (note 11a)	106,684	106,562
Fixed assets, at a nominal value	1	1
	$ 384,919	**$ 359,500**

LIABILITIES	1990	1989
	(thousands of dollars)	
Current		
Accounts payable (note 12)	$ 124,510	$ 97,483
Current portion of long-term liabilities		
- employee leave and termination benefits	10,071	8,350
- note payable	5,350	5,350
- debt	293	329
	140,224	111,512
Long-term		
Pension liability (note 13)	1,863	-
Employee leave and termination benefits (note 14)	12,341	14,482
Note payable (note 15)	42,800	48,150
Long-term debt (note 16)	95,002	95,413
EQUITY		
Business Loans and Guarantees Fund (note 9)	20,000	16,000
Students Loan Fund (note 10)	10,000	9,000
Surplus	62,689	64,943
	$ 384,919	**$ 359,500**

Approved:

Michael A. Ballantyne
Minister of Finance

J.F. Nelson
Comptroller General

GOVERNMENT OF THE NORTHWEST TERRITORIES

Consolidated Statement of Operations
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Revenues (schedule A)		
- From Canada	$ 863,880	$ 809,399
- Generated revenues	161,543	120,554
	1,025,423	929,953
Expenditures		
- Operations and maintenance (schedule B)	893,371	810,305
- Capital (schedule C)	146,296	115,679
	1,039,667	925,984
Net (expenditures) revenues before undernoted	(14,244)	3,969
Net revenues of investments (note 11a)	13,959	7,392
Recoveries of prior years' expenditures (note 17)	3,031	3,371
	16,990	10,763
Projects on behalf of Canada and others		
Expenditures	44,641	38,578
Recoveries	44,641	38,578
	-	-
Net revenues	**$ 2,746**	**$ 14,732**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Consolidated Statement of Surplus
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ 64,943	$ 50,711
Net revenues	2,746	14,732
	67,689	65,443
Transfer to:		
Business Loans and Guarantees Fund	4,000	-
Students Loan Fund	1,000	500
	5,000	500
Balance at end of the year	**$ 62,689**	**$ 64,943**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Consolidated Statement of Changes in Financial Position
for the year ended March 31, 1990

	1990 (thousands of dollars)
Operating activities	
Operations	
Net revenues	$ 2,746
Items not requiring funds	
Bad debts and loan remissions	743
	3,489
Changes in operating assets and liabilities	
Current assets other than cash and short-term deposits	(26,011)
Current liabilities	14,621
Grant due to Canada	28,377
Long-term employee leave and termination benefits	(2,141)
Financial resources from operating activities	18,335
Investing activities	
Loans advanced	(23,630)
Cash allocated to loan funds	(2,372)
Payments received on loans	5,133
Payment received on promissory note	5,350
Mortgages receivable	(101)
Investments	(122)
Financial resources used for investing activities	(15,742)
Financing activities	
Long-term pension liability	1,863
Repayment of long-term debt	(5,761)
Financial resources used for financing activities	(3,898)
Decrease in cash and short-term deposits	(1,305)
Cash and short-term deposits at beginning of the year	40,559
Cash and short-term deposits at end of the year	**$ 39,254**

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GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Consolidated Financial Statements
March 31, 1990

1. Authority and operations

The consolidated financial statements have been prepared in accordance with Sections 27 through 31 of the Northwest Territories Act (Canada) and Sections 72 through 74 of the Financial Administration Act of the Northwest Territories. The Northwest Territories operates under the authority of the Northwest Territories Act (Canada). The Northwest Territories has an elected Legislative Assembly. All disbursements for operations, loans, investments and advances are authorized by the Legislative Assembly.

Arctic College operates under the authority of the Arctic College Act 1986 (2) C.1. The College is a Schedule B Public Agency as listed in the Financial Administration Act of the Northwest Territories.

The Northwest Territories Housing Corporation is a territorial corporation named in Schedule B to the Financial Administration Act of the Northwest Territories and operates under the Northwest Territories Housing Corporation Act.

2. Change in accounting policy

(a) Accounting change

The Canadian Institute of Chartered Accountants recently issued new recommendations on accounting for the government reporting entity on a consolidated basis. The Government has chosen to adopt these recommendations and implement them on a retroactive basis. Accordingly, the current years figures and comparative figures for 1989 have been presented on a consolidated basis with the exception of the Statement of Changes in Financial Position which does not include comparative figures.

This change in accounting policy has resulted in an increase in net revenues of $9,465,000 and an increase in surplus of $7,512,000 for the year ended March 31, 1990.

(b) Principles of consolidation

The consolidated financial statements include the accounts of the Government of the Northwest Territories and organizations accountable to and controlled by the Government. The entities that exist to deliver the executive functions of the Government are fully consolidated in these financial statements. The entities, which are deemed to be government enterprises, are accounted for using the modified equity method. According to the modified equity method, inter-entity transactions and balances do not require elimination.

The organizations comprising the consolidated government reporting entity, categorized by accounting method, are:

Fully consolidated:
- Government of the Northwest Territories
- Arctic College
- Northwest Territories Housing Corporation

Modified equity:
- Petroleum Products Revolving Fund
- Northwest Territories Liquor Commission
- Northwest Territories Power Corporation
- Workers' Compensation Board

2. Change in accounting policy (continued)

These financial statements reflect the financial operations of the consolidated government reporting entity including assets, liabilities and operations of the following revolving funds:

Public Stores Revolving Fund
Fur Marketing Service Revolving Fund

Revolving funds are established by the Government to provide the working capital necessary to deliver goods to the general public and to Government departments. They may consist of cash, accounts receivable, inventories, liabilities or any combination thereof.

The following related Government boards and agencies are reflected in these statements only to the extent of the Government's contributions to them:

Hospitals and health facilities
Education boards
Legislative Assembly Retiring Allowances Fund
Science Institute of the Northwest Territories

3. Significant accounting policies

(a) Inventories

Inventories of materials and supplies are valued at the lower of cost and replacement value.

(b) Fixed assets

Fixed assets are charged to expenditures at the time of acquisition or construction. Fixed assets are recorded at a nominal value.

(c) Leases

Lease payments under capital and operating leases are recorded as operating and maintenance expenditures. No assets or long-term liabilities are recognized under capital leases.

(d) Grant from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in instalments. Periodic adjustments, as they become known, are made to the grant for income taxes, Established Programs Financing contributions and operating revenues collected by the Government which are more or less than the estimated amounts used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation clauses in the agreement.

(e) Taxes

Income taxes, levied under the Income Tax Act, are collected by Canada under a tax collection agreement and are remitted in instalments. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. The remittances for the taxation year are recognized as revenue of the fiscal year in which they are received, together with known adjustments arising in that fiscal year.

3. Significant accounting policies (continued)

Fuel and tobacco taxes are levied under the authority of the Petroleum Products Tax and the Tobacco Tax Acts and are received on a monthly basis from collectors. Revenues are recognized based on the statements received from collectors on an accrual basis. Any adjustments resulting from re-assessments are recorded in revenue in the year they are identified.

Property and school taxes are assessed on a calendar year basis and are recognized in the fiscal year in which a calendar year ends.

(f) Transfer payments

Established Programs Financing contributions are received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act (1977). Expenditures are also recovered from Canada under specific cost-sharing agreements and are recorded as recoverable in the year in which the expenditures are incurred.

(g) Other revenues

Licences, fees and permits are recorded on a cash basis. All other revenues are recorded on an accrual basis.

(h) Projects on behalf of Canada and others

The Government undertakes projects for Canada and others for which it usually receives accountable advances. Unexpended balances are recorded as current liabilities, and expenditures in excess of advances are recorded as current assets.

(i) Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

(j) Pensions

The pension contributions made by the Government for its employees and for Members of the Legislative Assembly are recorded in the accounts on a current basis.

(k) Contributions to local housing organizations

Houses owned by the consolidated government reporting entity are operated by local housing associations and authorities. The Northwest Territories Housing Corporation provides contributions for the annual operating requirements of these local housing organizations. These contributions are recorded on an accrual basis by the consolidated reporting entity.

4. Due from Canada

	1990	1989
	(thousands of dollars)	
Cost sharing agreements and projects on behalf of Canada	$ 64,856	$ 51,077
Grant receivable (note 12.a)	-	14,286
Income Tax and Established Program Financing shortfall	3,360	-
Other, net of allowance of nil (1989 - $411,000)	27,104	14,523
	$ 95,320	**$ 79,886**

5. Accounts receivable

	1990	1989
	(thousands of dollars)	
Revolving funds	$ 451	$ 503
Related parties		
Divisional Boards of Education	5,890	2,152
Regional Health Boards	2,014	1,556
Northwest Territories Power Corporation	1,936	2,600
Board of Secondary Education	254	418
Petroleum Products	65	-
Workers' Compensation Board	24	271
	10,183	6,997
Other accounts receivable, net of allowance for doubtful accounts of $937,464 (1989 - $915,354)	17,736	27,561
Accrued interest	7,083	3,822
	24,819	31,383
	$ 35,453	**$ 38,883**

During the year, uncollectable amounts of $110,435 (1989 - $396,896) were written off with proper authority and no accounts receivable were forgiven (1989 - $90,000).

Notes to Consolidated Financial Statements
March 31, 1990

6. Loans receivable

	1990	1989
	(thousands of dollars)	
Loans to municipalities and school districts, due in annual amounts to the year 2009, bearing interest at rates between 6.94% and 11.5%	$ 32,788	$ 17,831
Other loans, due in monthly or annual instalments to the year 1993, bearing interest at rates between nil and 11.75%, net of allowance for doubtful loans of $197,170 (1989 - $197,170)	222	302
	33,010	18,133
Less current portion	2,379	1,736
	$ 30,631	**$ 16,397**

During the year, there were no uncollectable loans written off (1989 - nil).

7. Promissory note receivable

	1990	1989
	(thousands of dollars)	
Promissory note of the Northwest Territories Power Corporation, receivable in ten equal annual instalments, plus interest at 11% payable semi-annually, maturing June 23, 1998.	$ 48,150	$ 53,500
Less current portion	5,350	5,350
	$ 42,800	**$ 48,150**

8. Mortgages receivable

	1990	1989
	(thousands of dollars)	
Mortgages receivable consist of:		
First mortgages, rural and remote housing, bearing interest at rates varying between 9.88% and 21% per annum, repayable over a maximum period of 25 years.	$ 1,174	$ 1,248
Other mortgages, bearing interest at rates varying between 0% and 12% per annum, repayable over a maximum period of 25 years.	732	329
Interim financing loans, bearing interest at rates varying between 13.75% and 14.75% for indeterminate periods.	337	565
	$ 2,243	**$ 2,142**

9. Business Loans and Guarantees Fund

The business loans program is operated under the authority of the Business Loans and Guarantees Act which established a ceiling of $20,000,000 for business loans and guarantees up to March 31, 1990 (1989 - $16,000,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans are charged to expenditures (Department of Economic Development and Tourism).

	1990	1989
	(thousands of dollars)	
Loans receivable	$ 13,261	$ 11,245
Cash committed in support of guarantees	84	384
Cash available for loans and guarantees	6,655	4,371
Authorized balance	**20,000**	**16,000**
Less provision for doubtful loans	1,790	1,907
Total fund assets	**$ 18,210**	**$ 14,093**

The loans are repayable in instalments to the year 2015 and bear interest at rates between 10.75% and 15.5%. During the year, uncollectable amounts of $43,868 (1989 - $81,944) were written off with proper authority.

10. Students Loan Fund

The Students Loan Fund is operated under the authority of the Student Financial Assistance Act which established a ceiling of $10,000,000 for student loans up to March 31, 1990 (1989 - $9,000,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans and loan remissions are charged to expenditures (Department of Education).

Interest begins on these loans six months after the borrower ceases to be a full-time student at a rate that is one percent less than the prime rate of the Government's main banker. The Commissioner may grant remission of these loans, in whole or in part, where conditions, as stipulated in the Regulations, are complied with.

	1990	1989
	(thousands of dollars)	
Loans receivable	$ 8,840	$ 8,228
Cash available for new loans	1,160	772
Authorized balance	**10,000**	**9,000**
Less provisions for:		
Loan remissions	2,786	2,784
Doubtful loans	1,637	1,479
	4,423	4,263
Total fund assets	**$ 5,577**	**$ 4,737**

10. Students Loan Fund (continued)

The loans are repayable in instalments to the year 2001 and bear interest at rates between 8.75% and 12.5%. During the year, uncollectable loans of $81,619 (1989 - $22,929) were written off with proper authority and remissions of $864,887 (1989 - $853,601) were granted to students who met the criteria established in the Regulations.

11. Investments

(a) Summary financial statements of the associated government entities accounted for by the modified equity method are presented below. With the exception of the Workers' Compensation Board, all entities have a common fiscal year end of March 31. The Worker's Compensation Board has a fiscal year end of December 31.

	Northwest Territories Power Corporation	Northwest Territories Liquor Commission	Petroleum Products Revolving Fund	Workers' Compensation Board	Total
	(as at March 31, 1990)			(as at December 31, 1989)	
	(thousands of dollars)				
Balance Sheet					
Assets					
Current	$ 33,690	$ 1,599	$ 8,109	$ 10,680	$ 54,078
Other	126,508	3,355	22,148	101,865	253,876
	$ 160,198	**$ 4,954**	**$ 30,257**	**$ 112,545**	**$ 307,954**
Liabilities					
Current	$ 21,364	$ 958	$ 2,502	$ 1,999	$ 26,823
Long-term debt and other	70,400	84	121	103,842	174,447
Surplus	68,434	3,912	27,634	6,704	**106,684**
	$ 160,198	**$ 4,954**	**$ 30,257**	**$ 112,545**	**$ 307,954**
Statement of Operations					
Revenues	$ 82,191	$ 28,725	$ 43,466	$ 30,522	$ 184,904
Expenditures	83,562	16,036	43,722	27,625	170,945
Net revenues (expenditures)	**$ (1,371)**	**$ 12,689**	**$ (256)**	**$ 2,897**	**$ 13,959**

11. Investments (continued)

(b) In accordance with the modified equity method, inter-entity transactions and balances are:

	Northwest Territories Power Corporation	Northwest Territories Liquor Commission	Petroleum Products Revolving Fund	Workers' Compensation Board
	(as at March 31, 1990)			(as at December 31, 1989)
	(thousands of dollars)			
Accounts receivable:				
From:				
Government of the Northwest Territories - Consolidated	$ 1,630	$ -	$ 7	$ 1,924
Northwest Territories Liquor Commission	-	-	1	-
Northwest Territories Power Corporation	-	-	1,196	59
	$ 1,630	**$ -**	**$ 1,204**	**$ 1,983**
Accounts payable:				
To:				
Government of the Northwest Territories - Consolidated	$ 1,941	$ 54	$ 65	$ 39
Petroleum Products Revolving Fund	452	-	-	-
	$ 2,393	**$ 54**	**$ 65**	**$ 39**
Long-term debt:				
To:				
Government of the Northwest Territories - Consolidated	$ 48,150	$ -	$ -	$ -
	$ 48,150	**$ -**	**$ -**	**$ -**

11. **Investments** (continued)

	Northwest Territories Power Corporation	Northwest Territories Liquor Commission	Petroleum Products Revolving Fund	Workers' Compensation Board
	(as at March 31, 1990)			(as at December 31, 1989)
	(thousands of dollars)			
Revenues:				
From:				
Government of the Northwest Territories - Consolidated	$ 16,682	$ 1	$ 6,119	$ 1,816
Northwest Territories Power Corporation	-	-	8,628	102
	$ 16,682	**$ 1**	**$ 14,747**	**$ 1,918**
Expenditures:				
To:				
Government of the Northwest Territories - Consolidated	$ 7,232	$ 76	$ 1,325	$ 320
Northwest Territories Power Corporation	-	62	-	-
Petroleum Products Revolving Fund	8,793	3	-	-
Workers' Compensation Board	190	-	-	-
	$ 16,215	**$ 141**	**$ 1,325**	**$ 320**

12. **Accounts payable**

	1990	1989
	(thousands of dollars)	
Due to Canada		
Excess Income Tax and Established Programs Financing advanced	$ -	$ 7,065
Grant payable (see 12.a)	14,091	-
Unapplied balance of advances under agreements	990	1,381
	15,081	8,446
Accounts payable	94,770	76,493
Other liabilities, payroll deductions and contractors' holdbacks	14,659	12,544
	109,429	89,037
	$ 124,510	**$ 97,483**

12. Accounts payable (continued)

(a) The Government receives a grant from Canada pursuant to a formula financing agreement which is to be renewed in 1990-91. Under this agreement the amount received is subject to adjustments which increase or decrease the grant depending upon changes in Government revenue as defined in the agreement. All outstanding amounts, under the pending agreement, are to be settled within one year.

	1990	1989
	(thousands of dollars)	
Grant per agreement with Canada	$ 710,802	$ 642,728
Adjustments for:		
Income tax collections	(13,312)	12,028
EPF contributions	3,822	(986)
Operating revenues	(9,407)	(12,138)
Escalation	5,407	15,869
Per Schedule of Revenues by Source (schedule A)	697,312	657,501
Received from Canada during the year	725,689	666,191
	(28,377)	(8,690)
Due from (to) Canada		
At beginning of the year	14,286	22,976
At end of the year	**$ (14,091)**	**$ 14,286**

13. Pension Liability

The Government of the Northwest Territories sponsors a Supplementary Retiring Allowance which is a non-contributory defined benefit pension plan for members of its Legislature. Effective February 1990, the plan provides pensions based on length of service and final average earnings. The average age of the 22 members covered by the plan is 45. Also, there are 5 former members who are entitled to deferred pension benefits. However, at this time, none have elected to exercise their buy-back option.

At present, none of the eligible members are receiving benefits. No benefit payments have been provided in prior periods.

The Government contributes an amount required to meet all pension obligations arising from the plan. In 1990, total contributions for current and past service were $1,834,000.

The pension liability at March 31, 1990 includes the following components:

	(thousands of dollars)
Accrued benefit obligation	$ 1,654
Unamortized estimation adjustment	209
Pension liability	**$ 1,863**

13. Pension Liability (continued)

The most recent actuarial valuation was prepared at March 31, 1990, using the projected benefit method pro-rated on service. The value of accrued pension benefits attributed to services rendered up to March 31, 1990 is $4,601,000 of which $3,737,000 relates to past service. Past service benefits are amortized over six years. The estimation adjustment is a net loss amortized on a straight line basis over the expected average remaining service life of the related member group (6 years).

The actuarial valuation was based on a number of assumptions about future events, such as salary increases, and member turnover and mortality. The assumptions used reflect the Government's best estimates of expected long-term rates and short-term forecasts.

The total pension related expenditures include the following components:

	(thousands of dollars)
Cost of improvements	
- current service	$ 743
- past service	535
	1,278
Cost of financing unfunded pension obligation (net pension interest expenditure)	376
Total pension related expenditures	**$ 1,654**

The pension expenditure is included in the Statement of Operations as a component of operation and maintenance expenditures.

14. Employee leave and termination benefits

	1990	1989
	(thousands of dollars)	
Termination	$ 7,365	$ 5,426
Leave	7,169	5,816
Removal	6,970	7,581
Retirement	908	4,009
	22,412	22,832
Less current portion	10,071	8,350
	$ 12,341	**$ 14,482**

Under the conditions of employment, employees may qualify and earn employment benefits for annual leave, retirement, severance, and removal costs. Annual leave is payable within one fiscal year and is recorded at an estimated value based on outstanding leave credits. Other amounts are estimates based on experience.

15. Note payable

	1990	1989
	(thousands of dollars)	
To finance the purchase of the Northwest Territories Power Corporation, the Government issued $53,500,000 in 11% sinking fund notes. These notes are redeemable in equal annual instalments with interest payable semi-annually.	$ 48,150	$ 53,500
Less current portion	5,350	5,350
	$ 42,800	**$ 48,150**

Principal and interest amounts due in each of the next five years are as follows:

	Principal	Interest	Total
	(thousands of dollars)		
1991	$ 5,350	$ 4,414	$ 9,764
1992	5,350	3,825	9,175
1993	5,350	3,237	8,587
1994	5,350	2,648	7,998
1995	5,350	2,060	7,410

16. Long-term debt

	1990	1989
	(thousands of dollars)	
Section 43 loans from Canada Mortgage and Housing Corporation, repayable in annual instalments until the year 2033, bearing interest at an average weighted rate of 13.3%	$ 94,173	$ 94,380
Section 42 loans from Canada Mortgage and Housing Corporation for use in financing costs of land development, repayable when land is removed from inventory, bearing interest at an average weighted rate of 9.8%	362	480
Section 15 loans from Canada Mortgage and Housing Corporation, repayable in monthly instalments until the year 2023, bearing interest at an average weighted rate of 8.5%	565	647
Loans from Canada, repayable in annual amounts through 1996, bearing interest at an average weighted rate of 8.2%	195	235
	95,295	95,742
Less current portion	293	329
	$ 95,002	**$ 95,413**

16. Long-term debt (continued)

Principal repayments and interest requirements over the next five years on outstanding loans are as follows:

	Principal	Interest	Total
	(thousands of dollars)		
1991	$ 294	$ 13,046	$ 13,340
1992	311	13,014	13,325
1993	337	12,973	13,310
1994	365	12,939	13,304
1995	390	12,895	13,285

17. Recoveries of prior years' expenditures

These amounts represent recoveries of expenditures and excessive accruals made in prior years. Under subsection 36(9) of the Financial Administration Act (April 1, 1987), these amounts cannot be used to increase the amount appropriated for expenditures for the current year.

18. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties, which are not included in the Government's assets and liabilities. These consist of cash and term deposits, investments, real estate and sundry assets.

	1990	1989
	(thousands of dollars)	
Public Trustee	$ 3,705	$ 3,229
Supreme Court	403	414
Territorial Court	54	41
Correctional institutions	66	101
Other	44	53
	$ 4,272	**$ 3,838**

19. Pension plans

(a) Public Service Superannuation Plan

The Government and its employees make contributions to the Public Service Superannuation Plan administered by the Government of Canada. The Government's contributions represent its total share of the liability towards the pension of its employees.

19. Pension plans (continued)

(b) Legislative Retiring Allowances Fund

During the year the Government made contributions of $594,656 (1989 - $570,652) to this Fund which is independently administered by an insurance company. The contributions are intended to fund allowances and benefits earned by Members of the Legislative Assembly during their term of office. The Government is responsible for any actuarial deficiency in the Fund.

As of March 31, 1990 the surplus of the fund was $1,063,137.

20. Commitments

In accordance with the accounting policies of the Government, lease payments are charged to operations and maintenance in the year the expenditure is incurred. Annual charges are authorized by the Legislative Assembly.

Lease payments, over the next five years, for office space and staff and student accommodation, classroom space and office equipment for which the Government is contractually committed are as follows:

	(thousands of dollars)
1991	$ 22,278
1992	19,716
1993	14,954
1994	13,301
1995	12,006

The Government also enters into operating leases for equipment. Ongoing commitments for these leases are approximately $1,134,142 per year.

In addition, the Government has committed funds for the completion of the following construction projects:

	(thousands of dollars)
Government Services	
Fuel storage facilities	$ 3,096
Renewable Resources	
Air Tanker Base	932
Municipal and Community Affairs	
Recreational facilities	744
Health	
Health care centres	1,370
Education	
Schools	2,612
	$ 8,754

At March 31, 1990 the estimated cost to complete housing and land assembly projects in progress was $12,832,000 of which Canada Mortgage and Housing Corporation will share in the approved cost to the extent of $9,225,000.

21. Related parties

During the year the Government made grants and contributions to the following related parties:

	1990	1989
	(thousands of dollars)	
Contributions		
Hospitals and health facilities	$ 77,366	$ 69,030
Educational boards	76,613	50,634
Science Institute of the Northwest Territories	1,477	738
	155,456	120,402
Grants		
Science Institute of the Northwest Territories	89	79
	$ 155,545	**$ 120,481**

Under agreements with related boards and agencies, the Government provided services at cost or for a service fee where direct costs could not be determined. The fees charged for indirect costs are not necessarily the cost of providing those services. Services provided included personnel, payroll, financial, procurement, accommodation, buildings and works, utilities, legal and interpretation services. Direct costs of $79,761,708 were incurred on behalf of the related parties and service fees of $21,817 were charged for indirect costs.

22. Over-expenditures

As of March 31, 1990, the Government had overspent $1,533,240 in operations and maintenance activities and $12,522 in capital activities. This contravenes subsection 32(1) of the Financial Administration Act which states, "...no person shall incur any expenditure that causes the amount of the activity set out in the Estimates, upon which the appropriation is based, to be exceeded".

23. Restrictions on use of net assets

The net assets of the Workers' Compensation Board can only be used to finance the operations of the Board. Therefore, the net assets of the Workers' Compensation Board are not available to discharge existing government liabilities or to finance other government programs.

24. Contingencies

The Government is contingently liable for the following:

	(thousands of dollars)
Debenture issue by Northwest Territories Power Corporation, maturing March 9, 2009.	$ 20,000
Other, including pending litigation	2,398
	$ 22,398

24. Contingencies (continued)

Included in the Government's assets is a $10,831,096 receivable from Canada which is under negotiation. The outcome of the negotiation has not been determined. No provision has been made for any of this amount. The Government is vigorously pursuing its claim.

The Government also funds boards and agencies offering services to the public which operate independently of normal Government operations. As a result of this relationship, the Government may be held responsible for any liabilities that these boards and agencies are unable to discharge. No estimate of these potential liabilities can be made.

During the year, the Government ceased making lease payments on a managed property as a result of the property being closed by order of the Territorial Fire Marshall. This action may impact on the value of the $221,873 note receivable and purchase option currently reported as an asset by the Government.

In addition, the Canada Mortgage and Housing Corporation has sued the owners of this property for the amount of the remaining mortgage plus accrued interest (approximately two million dollars) and the owners claimed contribution and indemnity from the Northwest Territories Housing Corporation.

It is management's opinion that, at this time, the outcome of this litigation and an appropriate estimate of contingent liabilities, if any, cannot be determined. The Government does not admit liability in this case and no provision for loss is included in these financial statements. Should the litigation result in a payment, then the charge will be applied to operations in the year in which settlement occurs.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Consolidated Schedule of Revenues by Source
for the year ended March 31, 1990

Schedule A

	1990	1989
	(thousands of dollars)	
From Canada		
Grant - per Financing Agreement	$ 697,312	$ 657,501
- to Arctic College	-	50
Established Programs Financing	87,661	63,432
Transfer payments	78,907	88,416
Total from Canada	**863,880**	**809,399**
Generated revenues		
Taxation	96,398	64,554
General	30,263	26,677
Other	27,240	21,843
Capital	7,642	7,480
Total generated revenues	**161,543**	**120,554**
Total	**$ 1,025,423**	**$ 929,953**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Consolidated Schedule of Operations and Maintenance Expenditures
for the year ended March 31, 1990

Schedule B

	1990	1989
	(thousands of dollars)	
Salaries and wages	$ 212,208	$ 193,393
Grants and contributions	294,658	247,124
Valuation allowances	1,474	1,685
Other	385,031	368,103
Total	**$ 893,371**	**$ 810,305**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Consolidated Schedule of Capital Expenditures
for the year ended March 31, 1990

Schedule C

	1990	1989
	(thousands of dollars)	
Buildings and works	$ 120,511	$ 89,048
Equipment	10,521	18,767
Grants and contributions	15,264	7,864
Total	**$ 146,296**	**$ 115,679**

Volume

2

Northwest Territories Canada

Public Accounts 1989-90

VOLUME II

Non-Consolidated Financial Statements
of the Government of the Northwest Territories

Special Funds

Revolving Funds

Public Agencies

COVER:

Pangnirtung Pass

Pangnirtung Pass is located in the Auyuittuq National Park Reserve in the high Eastern Arctic. It is a 60 mile ice-free trough that cuts through the mountains between Cumberland Sound and Davis Strait. Its deep U-shaped profile was carved out by the glaciers that once filled it.

PUBLIC ACCOUNTS
OF THE
GOVERNMENT OF THE NORTHWEST TERRITORIES
FOR THE YEAR ENDED MARCH 31
1990

HONOURABLE MICHAEL A. BALLANTYNE
Minister of Finance

VOLUME II

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PUBLIC ACCOUNTS
OF THE
GOVERNMENT OF THE NORTHWEST TERRITORIES

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SECTION I

FINANCIAL STATEMENTS

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Balance Sheet
as at March 31, 1990

ASSETS

	1990	1989
	(thousands of dollars)	
Current		
Cash and short-term deposits	$ 22,619	$ 23,714
Due from Canada (note 4)	76,044	79,886
Accounts receivable (note 5)	42,422	35,508
Inventories (note 6)	26,192	25,703
Current portion of long-term receivables		
- loans	2,379	1,736
- promissory note	5,350	5,350
	175,006	171,897
Long-term		
Loans receivable (note 7)	30,631	16,397
Promissory note receivable (note 8)	42,800	48,150
Business Loans and Guarantees Fund (note 9)	18,210	14,093
Students Loan Fund (note 10)	5,577	4,737
Investment in Northwest Territories Power Corporation, at a nominal value	1	1
Fixed assets, at a nominal value	1	1
	$ 272,226	**$ 255,276**

LIABILITIES

	1990	1989
	(thousands of dollars)	
Current		
Accounts payable (note 11)	$ 116,677	$ 88,486
Current portion of long-term liabilities		
- employee leave and termination benefits	8,925	7,424
- note payable	5,350	5,350
	130,952	101,260
Long-term		
Pension liability (note 12)	1,863	-
Employee leave and termination benefits (note 13)	10,929	13,209
Note payable (note 14)	42,800	48,150

EQUITY

Business Loans and Guarantees Fund (note 9)	20,000	16,000
Students Loan Fund (note 10)	10,000	9,000
Petroleum Products Stabilization Fund (note 15)	505	761
Surplus	55,177	66,896
	$ 272,226	**$ 255,276**

Approved:

Michael A. Ballantyne
Minister of Finance

J.F. Nelson
Comptroller General

GOVERNMENT OF THE NORTHWEST TERRITORIES

Statement of Operations
for the year ended March 31, 1990

	1990		1989
	Main Estimates (note 17)	Actual	Actual
	(thousands of dollars)		
Revenues (schedule A)			
- From Canada	$ 800,122	$ 795,579	$ 747,146
- Generated revenues	142,862	166,720	129,615
	942,984	962,299	876,761
Expenditures			
- Operations and maintenance (schedule B)	787,407	831,478	750,495
- Operations and maintenance reserve	47,000	-	-
- Capital (schedule C)	147,297	140,521	107,546
- Estimated appropriation authority lapse	(27,283)	-	-
	954,421	971,999	858,041
Net (expenditures) revenues before undernoted	(11,437)	(9,700)	18,720
Recoveries of prior years' expenditures (note 3)			
- Refund of Northwest Territories Housing Corporation surplus (note 11.b)	-	127	3,462
- Other	-	2,854	3,371
	-	2,981	6,833
Projects for Canada and others			
Expenditures	47,805	48,889	39,075
Recoveries	47,805	48,889	39,075
	-	-	-
Net (expenditures) revenues	**$ (11,437)**	**$ (6,719)**	**$ 25,553**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Statement of Surplus
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ 66,896	$ 41,843
Net (expenditures) revenues	(6,719)	25,553
	60,177	67,396
Transfers to:		
Business Loans and Guarantees Fund (note 9)	4,000	-
Students Loan Fund (note 10)	1,000	500
	5,000	500
Balance at end of the year	**$ 55,177**	**$ 66,896**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Statement of Changes in Financial Position
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Operating activities		
Operations		
Net (expenditures) revenues	$ (6,719)	$ 25,553
Items not requiring funds		
Bad debts and loan remissions	743	1,598
	(5,976)	27,151
Changes in operating assets and liabilities		
Current assets other than cash and short-term deposits	(17,555)	(41,001)
Current liabilities	15,601	(9,805)
Grant due to Canada	28,377	8,690
Long-term employee leave and termination benefits	(2,280)	(1,081)
Petroleum Products loss subsidization	(256)	(560)
Financial resources from operating activities	17,911	(16,606)
Investing activities		
Loans advanced	(23,630)	(7,662)
Cash allocated to loan funds	(2,372)	1,779
Payments received on loans	5,133	7,576
Payment received on promissory note	5,350	-
Promissory note accepted	-	(53,500)
Financial resources used for investing activities	(15,519)	(51,807)
Financing activities		
Long-term pension liability	1,863	-
Repayment of long-term debt	(5,350)	-
Bonds issued	-	53,500
Financial resources used for financing activities	(3,487)	53,500
Decrease in cash and short-term deposits	(1,095)	(14,913)
Cash and short-term deposits at beginning of the year	23,714	38,627
Cash and short-term deposits at end of the year	**$ 22,619**	**$ 23,714**

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GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1990

1. Authority and operations

The Northwest Territories operates under the authority of the Northwest Territories Act (Canada). The Northwest Territories has an elected Legislative Assembly. All disbursements for operations, loans, investments and advances are authorized by the Legislative Assembly.

2. Significant accounting policies

(a) Financial statements

These financial statements have been prepared on a non-consolidated basis in accordance with Sections 27 through 31 of the Northwest Territories Act (Canada) and Sections 72 through 74 of the Financial Administration Act of the Northwest Territories.

(b) Reporting entity

These financial statements reflect the financial operations of the Government of the Northwest Territories including the assets, liabilities, and operations of the following revolving funds:

Northwest Territories Liquor Commission
Petroleum Products Revolving Fund
Public Stores Revolving Fund
Fur Marketing Service Revolving Fund

Revolving funds are established by the Government to provide the working capital necessary to deliver goods to the general public and to Government departments. They may consist of cash, accounts receivable, inventories, liabilities, or any combination thereof.

Financial information on the revolving funds is included separately in the Public Accounts.

The following related Government boards and agencies are reflected in these statements only to the extent of the Government's contributions to them:

Northwest Territories Housing Corporation
Workers' Compensation Board
Hospitals and health facilities
Educational boards
Arctic College
Legislative Assembly Retiring Allowances Fund
Science Institute of the Northwest Territories

Accounting policies for governments are recommended by the Public Sector Accounting and Auditing Committee of the Canadian Institute of Chartered Accountants. With the exception of the pension liability, the Government of the Northwest Territories complies with these recommendations wherever applicable, and in particular with respect to the preparation of consolidated financial statements. The Government has prepared consolidated financial statements for the year ended March 31, 1990. These statements are presented in Volume I of the Public Accounts and provide an accounting of the full nature and extent of the financial affairs and resources for which the Government is responsible. The consolidated reporting entity is defined in those statements.

2. Significant accounting policies (continued)

(c) Inventories

Inventories for resale consist of bulk fuel and liquor products and are valued at the lower of cost and net realizable value.

Inventories of materials and supplies are valued at the lower of cost and replacement value.

(d) Investment in Northwest Territories Power Corporation

The Government of the Northwest Territories is the sole shareholder of the issued capital of the Northwest Territories Power Corporation, a Territorial Crown Corporation which provides utility services to the Northwest Territories. The Government's investment in this wholly-owned subsidiary has been recorded at a nominal value.

(e) Fixed assets

Fixed assets are charged to expenditures at the time of acquisition or construction. Fixed assets are recorded at a nominal value.

(f) Leases

Lease payments under capital and operating leases are recorded as operating and maintenance expenditures. No assets or long-term liabilities are recognized under capital leases.

(g) Grant from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in instalments. Periodic adjustments, as they become known, are made to the grant for income taxes, Established Programs Financing contributions and operating revenues collected by the Government which are more or less than the estimated amounts used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation clauses in the agreement.

(h) Taxes

Income taxes, levied under the Income Tax Act, are collected by Canada under a tax collection agreement and are remitted in instalments. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. The remittances for the taxation year are recognized as revenue of the fiscal year in which they are received, together with known adjustments arising in that fiscal year.

Fuel and tobacco taxes are levied under the authority of the Petroleum Products Tax and the Tobacco Tax acts and are received on a monthly basis from collectors. Revenues are recognized based on the statements received from collectors on an accrual basis. Any adjustments resulting from re-assessments are recorded in revenue in the year they are identified.

Property and school taxes are assessed on a calendar year basis and are recognized in the fiscal year in which a calendar year ends.

2. Significant accounting policies (continued)

(i) Transfer payments

Established Programs Financing contributions are received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Federal Post-Secondary Education and Health Contributions Act (1977). Expenditures are also recovered from Canada under specific cost-sharing agreements and are recorded as recoverable in the year in which the expenditures are incurred.

(j) Other revenues

Licences, fees and permits are recorded on a cash basis. All other revenues are recorded on an accrual basis.

(k) Projects on behalf of Canada and others

The Government undertakes projects for Canada and others for which it usually receives accountable advances. Unexpended balances are recorded as current liabilities, and expenditures in excess of advances are recorded as current assets.

(l) Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

(m) Pensions

Contributions are made by the Government and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Government and are recorded in the accounts on a current basis. The Government also makes contributions for Members of the Legislative Assembly Retiring Allowances Fund which are recognized on a current basis (note 18).

3. Recoveries of prior years' expenditures

These amounts represent recoveries of expenditures and excessive accruals made in prior years. Under subsection 36(9) of the Financial Administration Act (April 1, 1987), these amounts cannot be used to increase the amount appropriated for expenditures for the current year.

4. Due from Canada

	1990	1989
	(thousands of dollars)	
Cost sharing agreements and projects on behalf of Canada	$ 45,580	$ 51,077
Grant receivable (note 11.a)	-	14,286
Income Tax and Established Program Financing shortfall	3,360	-
Other, net of allowance of nil (1989 - $411,000)	27,104	14,523
	$ 76,044	**$ 79,886**

Notes to Financial Statements
March 31, 1990

5. Accounts receivable

	1990	1989
	(thousands of dollars)	
Revolving funds		
Petroleum products, net of allowance for doubtful accounts of $521,614 (1989 - $459,039)	$ 8,109	$ 9,477
Other	451	523
	8,560	10,000
Related parties		
Divisional Boards of Education	5,890	2,152
Arctic College	3,145	1,857
Regional Health Boards	2,014	1,556
Northwest Territories Power Corporation	1,932	2,600
Board of Secondary Education	254	418
Workers' Compensation Board	21	271
Northwest Territories Housing Corporation (note 11.b)	-	386
	13,256	9,240
Other, net of allowance for doubtful accounts of $937,464 (1989 - $915,354)	13,523	12,446
Accrued interest	7,083	3,822
	20,606	16,268
	$ 42,422	**$ 35,508**

During the year, uncollectable amounts of $110,435 (1989 - $396,896) were written off with proper authority and no accounts receivable were forgiven (1989 - $90,000).

6. Inventories

	1990	1989
	(thousands of dollars)	
Petroleum products	$ 22,148	$ 21,308
Liquor	3,355	3,719
Other revolving funds	689	676
	$ 26,192	**$ 25,703**

Notes to Financial Statements
March 31, 1990

7. Loans receivable

	1990	1989
	(thousands of dollars)	
Loans to municipalities and school districts, due in annual amounts to the year 2009, bearing interest at rates between 6.94% and 11.50%	$ 32,788	$ 17,831
Other loans, due in monthly or annual instalments to the year 1993, bearing interest at rates between nil and 11.75%, net of allowance for doubtful loans of $197,170 (1989 - $197,170)	222	302
	33,010	18,133
Less current portion	2,379	1,736
	$ 30,631	**$ 16,397**

During the year, there were no uncollectable loans written off (1989 - nil).

8. Promissory note receivable

	1990	1989
	(thousands of dollars)	
Promissory note of the Northwest Territories Power Corporation, receivable in equal annual instalments, plus interest at 11% payable semi-annually, maturing June 23, 1998.	$ 48,150	$ 53,500
Less current portion	5,350	5,350
	$ 42,800	**$ 48,150**

9. Business Loans and Guarantees Fund

The business loans program is operated under the authority of the Business Loans and Guarantees Act which established a ceiling of $20,000,000 for business loans and guarantees up to March 31, 1990 (1989 - $16,000,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans are charged to expenditures (Department of Economic Development and Tourism).

	1990	1989
	(thousands of dollars)	
Loans receivable	$ 13,261	$ 11,245
Cash committed in support of guarantees	84	384
Cash available for loans and guarantees	6,655	4,371
Authorized balance	**20,000**	**16,000**
Less provision for doubtful loans	1,790	1,907
Total fund assets	**$ 18,210**	**$ 14,093**

9. Business Loans and Guarantees Fund (continued)

The loans are repayable in instalments to the year 2015 and bear interest at rates between 10.75% and 15.5%. During the year, uncollectable amounts of $43,868 (1989 - $81,944) were written off with proper authority.

10. Students Loan Fund

The Students Loan Fund is operated under the authority of the Student Financial Assistance Act which established a ceiling of $10,000,000 for student loans up to March 31, 1990 (1989 - $9,000,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans and loan remissions are charged to expenditures (Department of Education).

Interest begins on these loans six months after the borrower ceases to be a full-time student at a rate that is one percent less than the prime rate of the Government's main banker. The Commissioner may grant remission of these loans, in whole or in part, where conditions, as stipulated in the Regulations, are complied with.

	1990	1989
	(thousands of dollars)	
Loans receivable	$ 8,840	$ 8,228
Cash available for new loans	1,160	772
Authorized balance	**10,000**	**9,000**
Less provisions for:		
Loan remissions	2,786	2,784
Doubtful loans	1,637	1,479
	4,423	4,263
Total fund assets	**$ 5,577**	**$ 4,737**

The loans are repayable in instalments to the year 2001 and bear interest at rates between 8.75% and 12.5%. During the year, uncollectable loans of $81,619 (1989 - $22,929) were written off with proper authority and remissions of $864,887 (1989 - $853,601) were granted to students who met the criteria established in the Regulations.

11. Accounts payable

	1990	1989
	(thousands of dollars)	
Due to Canada		
Excess Income Tax and Established Programs Financing advanced	$ -	$ 7,065
Grant payable (see 11.a)	14,091	-
Unapplied balance of advances under agreements	990	1,381
	15,081	8,446
Due to Northwest Territories Housing Corporation (see 11.b)	280	-
Accounts payable	86,900	71,306
Other liabilities, payroll deductions and contractors' holdbacks	14,416	8,734
	101,596	80,040
	$ 116,677	**$ 88,486**

(a) The Government receives a grant from Canada pursuant to a formula financing agreement which is to be renewed in 1990-91. Under this agreement the amount received is subject to adjustments which increase or decrease the grant depending upon changes in Government revenue as defined in the agreement. All outstanding amounts, under the pending agreement, are to be settled within one year.

	1990	1989
	(thousands of dollars)	
Grant per agreement with Canada	$ 710,802	$ 642,728
Adjustments for:		
Income tax collections	(13,312)	12,028
EPF contributions	3,822	(986)
Operating revenues	(9,407)	(12,138)
Escalation	5,407	15,869
Per Schedule of Revenues by Source (schedule A)	697,312	657,501
Received from Canada during the year	725,689	666,191
	(28,377)	(8,690)
Due from (to) Canada		
At beginning of the year	14,286	22,976
At end of the year	**$ (14,091)**	**$ 14,286**

(b) Under Section 19 of the Northwest Territories Housing Corporation Act, the Government makes contributions and grants, from funds appropriated, to meet the operating, maintenance and capital costs of the Corporation. A financial agreement between the Government and the Corporation details the funding provided by the Government and the accounting for these funds.

11. Accounts payable (continued)

As at March 31, 1990 the Government had contributed $3,308,000 (1989 - $790,000) more than was required to meet the Corporation's operating costs. In addition, $15,768,000 (1989 - $11,519,000) of capital contributions had not been spent by the Corporation and may be used to complete projects in progress at year end. Surplus operating and capital funds may be refunded, at the request of the Government, under terms of the financial agreement. During the year the Corporation repaid $126,481 of accumulated operating surplus.

12. Pension Liability

The Government of the Northwest Territories sponsors a Supplementary Retiring Allowance which is a non-contributory defined benefit pension plan for members of its Legislature. The plan provides pensions based on length of service and final average earnings. The average age of the 22 members covered by the plan is 45. Also, there are 5 former members who are entitled to deferred pension benefits. However, at this time, none have elected to exercise their buy-back option.

At present, none of the eligible members are receiving benefits. No benefit payments have been provided in prior periods.

The Government contributes an amount required to meet all pension obligations arising from the plan. In 1990, total contributions for current and past service were $1,834,000. A separate pension fund is maintained for the Supplementary Retiring Allowance Plan. Pension fund assets are invested in marketable investments of organizations external to the Government reporting entity.

The pension liability at March 31, 1990 includes the following components:

	(thousands of dollars)
Accrued benefit obligation	$ 1,654
Unamortized estimation adjustment	209
Pension liability	**$ 1,863**

The most recent actuarial valuation was prepared at March 31, 1990, using the projected benefit method pro-rated on service. The value of accrued pension benefits attributed to services rendered up to March 31, 1990 is $4,601,000 of which $3,737,000 relates to past service. Past service benefits are amortized over six years. The estimation adjustment is a net loss amortized on a straight line basis over the expected average remaining service life of the related member group (6 years).

The actuarial valuation was based on a number of assumptions about future events, such as salary increases, and member turnover and mortality. The assumptions used reflect the Government's best estimates of expected long-term rates and short-term forecasts.

12. Pension Liability (continued)

The total pension related expenditures include the following components:

	(thousands of dollars)
Cost of improvements	
- current service	$ 743
- past service	535
	1,278
Cost of financing unfunded pension obligation (net pension interest expenditure)	376
Total pension related expenditures	**$ 1,654**

The pension expenditure is included in the Statement of Operations as a component of operation and maintenance expenditures.

13. Employee leave and termination benefits

	1990	1989
	(thousands of dollars)	
Termination	$ 6,702	$ 4,920
Leave	6,171	5,138
Removal	6,145	6,773
Retirement	836	3,802
	19,854	20,633
Less current portion	8,925	7,424
	$ 10,929	**$ 13,209**

Under the conditions of employment, employees may qualify and earn employment benefits for annual leave, retirement, severance, and removal costs. Annual leave is payable within one fiscal year and is recorded at an estimated value based on outstanding leave credits. Other amounts are estimates based on experience.

14. Note payable

	1990	1989
	(thousands of dollars)	
To finance the purchase of the Northwest Territories Power Corporation, the Government issued $53,500,000 in 11% sinking fund notes. These notes are redeemable in equal annual instalments with interest payable semi-annually.	$ 48,150	$ 53,500
Less current portion	5,350	5,350
	$ 42,800	**$ 48,150**

14. Note payable (continued)

Principal and interest amounts due in each of the next five years are as follows:

	Principal	Interest	Total
	(thousands of dollars)		
1991	$ 5,350	$ 4,414	$ 9,764
1992	5,350	3,825	9,175
1993	5,350	3,237	8,587
1994	5,350	2,648	7,998
1995	5,350	2,060	7,410

15. Petroleum Products Stabilization Fund

The Petroleum Products Stabilization Fund was created under the authority of the Revolving Funds Act. The purpose of the Fund is to stabilize the prices of petroleum products purchased, sold and distributed by the Government. The net revenues or expenditures of the Petroleum Products Revolving Fund are charged to the Stabilization Fund. The Stabilization Fund was originally established at $2,000,000. The accumulated surplus or deficit balance in the fund cannot exceed $5,000,000.

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ 761	$ 1,321
Less: Petroleum Products Revolving Fund net expenditures for the year	256	560
Balance at end of the year	**$ 505**	**$ 761**

16. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties, which are not included in the Government's assets and liabilities. These consist of cash and term deposits, investments, real estate, and sundry assets.

	1990	1989
	(thousands of dollars)	
Public Trustee	$ 3,705	$ 3,229
Supreme Court	403	414
Territorial Court	54	41
Correctional institutions	66	101
Other	44	53
	$ 4,272	**$ 3,838**

17. Main Estimates

The Main Estimates comparative figures are from the Main Estimates tabled before the Legislative Assembly during the February 1989 session. These figures represent the Government's original fiscal plan for the year and consequently do not reflect changes arising from the tabling of Supplementary Estimates for the year.

The expenditure reserves included in the Main Estimates are not voted on by the Legislative Assembly as part of the Government's original fiscal plan. These reserves are to meet the funding necessary as the result of supplementary estimates.

The estimated appropriation authority lapse is not voted on by the Legislative Assembly. The amount represents an estimate of the appropriation voted by the Legislative Assembly that will not be expended during the year.

18. Pension plans

(a) Public Service Superannuation Plan

The Government and its employees make contributions to the Public Service Superannuation Plan administered by the Government of Canada. The Government's contributions represent its total share of the liability towards the pension of its employees.

(b) Legislative Retiring Allowances Fund

During the year the Government made contributions of $594,656 (1989 - $570,652) to this Fund which is independently administered by an insurance company. The contributions are intended to fund allowances and benefits earned by Members of the Legislative Assembly during their term of office. The Government is responsible for any actuarial deficiency in the Fund.

As of March 31, 1990 the surplus of the fund was $1,063,137.

19. Commitments

Lease payments for office space and staff accommodation for which the Government is contractually committed are as follows:

	1990			1989
	Commercial	Residential	Total	Total
	(thousands of dollars)			
1991	$ 11,625	$ 9,162	$ 20,787	$ 15,691
1992	10,269	8,197	18,466	13,418
1993	8,322	5,530	13,852	10,655
1994	7,198	5,166	12,364	9,149
1995	6,105	4,988	11,093	8,278
1996-2010	33,224	43,634	76,858	58,238
	$ 76,743	**$ 76,677**	**$ 153,420**	**$ 115,429**

The Government also enters into operating leases for equipment. Ongoing commitments for these leases are approximately $1,134,142 per year.

19. Commitments (continued)

In addition, the Government has committed funds for the completion of the following construction projects:

	(thousands of dollars)
Government Services	
Fuel storage facilities	$ 3,096
Renewable Resources	
Air Tanker Base	932
Municipal and Community Affairs	
Recreational facilities	744
Health	
Health care centres	1,370
Education	
Schools	2,612
	$ 8,754

20. Contingencies

The Government is contingently liable for the following:

	(thousands of dollars)
Loans payable by the Northwest Territories Housing Corporation.	$ 95,295
Debenture issue by the Northwest Territories Power Corporation, maturing March 9, 2009.	20,000
Other, including pending litigation.	2,398
	$ 117,693

Included in the Government's assets is a $10,831,096 receivable from Canada which is under negotiation. The outcome of the negotiation has not been determined. No provision has been made for any of this amount. The Government is vigorously pursuing its claim.

The Government also funds boards and agencies offering services to the public which operate independently of normal Government operations. As a result of this relationship, the Government may be held responsible for any liabilities that these boards and agencies are unable to discharge. No estimate of these potential liabilities can be made.

21. Related parties

During the year the Government made grants and contributions to the following related parties:

	1990	1989
	(thousands of dollars)	
Contributions		
Northwest Territories Housing Corporation	$ 82,555	$ 70,880
Hospitals and health facilities	77,366	69,030
Educational boards	76,613	50,634
Arctic College	24,542	21,516
Science Institute of the Northwest Territories	1,477	738
	262,553	212,798
Grants		
Science Institute of the Northwest Territories	89	79
	$ 262,642	**$ 212,877**

Under agreements with related boards and agencies, the Government provided services at cost or for a service fee where direct costs could not be determined. The fees charged for indirect costs are not necessarily the cost of providing those services. Services provided included personnel, payroll, financial, procurement, accommodation, buildings and works, utilities, legal and interpretation services. Direct costs of $79,761,708 were incurred on behalf of the related parties and service fees of $21,817 were charged for indirect costs.

The Government paid the Workers' Compensation Board premiums of $861,800 (1989 - $609,806).

During the year, interest revenue of $5,432,742 (1989 - $4,522,582) was earned with respect to the note receivable from the Northwest Territories Power Corporation.

22. Over-expenditures

As of March 31, 1990, the Government had overspent $1,533,240 in operations and maintenance activities and $12,522 in capital activities. This contravenes subsection 32(1) of the Financial Administration Act which states, "...no person shall incur any expenditure that causes the amount of the activity set out in the Estimates, upon which the appropriation is based, to be exceeded".

23. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues by Source
for the year ended March 31, 1990

Schedule A

	1990		1989
	Main Estimates (note 17)	Actual	Actual
	(thousands of dollars)		
From Canada			
Grant (note 11.a)	$ 704,440	$ 697,312	$ 657,501
Established Programs Financing			
Health insured services	15,024	11,736	13,099
Post-secondary education	5,204	4,846	5,553
Extended health care	2,954	2,778	2,534
	23,182	19,360	21,186
Transfer Payments			
Health Care - Indian and Inuit	24,377	31,512	23,126
Canada Assistance Plan	15,895	17,583	17,898
Health related services	12,341	11,620	11,057
Economic Development Agreement	7,890	6,064	4,316
Continuing education	4,125	3,656	3,823
Young Offenders Act	3,698	4,258	4,167
Legal and correctional services	2,393	2,587	2,497
Other	1,781	1,627	1,575
	72,500	78,907	68,459
Total from Canada	**800,122**	**795,579**	**747,146**
Generated revenues			
Taxation			
Individual income	47,325	57,303	45,311
Corporate income	13,405	17,798	(123)
Fuel	9,101	9,736	9,186
Tobacco	7,055	7,897	5,338
Property	3,267	1,118	2,758
School	1,518	1,796	1,750
Insurance	640	784	689
	82,311	96,432	64,909

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues by Source
for the year ended March 31, 1990

Schedule A
Continued

	1990		1989
	Main Estimates (note 17)	Actual	Actual
	(thousands of dollars)		
General revenues			
Liquor Commission - net revenues	$ 13,097	$ 12,689	$ 11,531
Interest income	9,508	14,724	12,373
Debt financing	5,591	5,433	4,523
Licences, fees and permits	5,092	5,147	4,643
Dividend income - Northwest Territories Power Corporation	-	-	2,600
	33,288	37,993	35,670
Other recoveries			
Rentals	14,741	16,558	14,730
Utilities	7,559	4,493	3,040
Sale of commercial goods	1,333	1,730	1,518
Medical	581	1,078	807
Miscellaneous	1,143	4,312	1,962
	25,357	28,171	22,057
Capital			
Recoveries from Canada			
Community granular program	400	300	186
Recreational facilities	301	556	260
Federal Sales Tax rebate	275	554	468
Correctional Institutes	44	1,423	2,572
Stanton Yellowknife Hospital	-	-	1,506
Other	26	30	-
Sale of land, houses and other assets	280	736	950
Other recoveries	580	525	1,037
	1,906	4,124	6,979
Total generated revenues	**142,862**	**166,720**	**129,615**
Total revenues by source	**$ 942,984**	**$ 962,299**	**$ 876,761**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Operations and Maintenance Expenditures for the year ended March 31, 1990

Schedule B

	1990	Actual 1990					1989
	Main Estimates (note 17)	Salaries and Wages	Grants and Contributions	Valuation Allowances	Other	Total Expenditures	Total Expenditures
	(thousands of dollars)						
Legislative Assembly	$ 6,220	$ 2,708	$ -	$ 2	$ 6,357	$ 9,067	$ 5,882
Executive	14,648	9,407	2,125	-	3,091	14,623	14,974
Northwest Territories Housing Corporation	50,208	-	51,590	-	-	51,590	49,901
Finance	20,765	8,727	2,765	137	9,361	20,990	18,681
Culture and Communications	8,827	5,198	1,602	-	2,241	9,041	7,569
Equal Employment Directorate	1,063	760	-	-	346	1,106	940
Personnel	24,130	6,010	-	4	20,366	26,380	24,390
Justice	31,467	6,544	1,533	-	26,985	35,062	36,748
Safety and Public Services	4,848	3,369	16	2	1,597	4,984	-
Government Services	15,527	7,340	250	69	7,779	15,438	15,089
Public Works	101,367	25,722	6	-	73,691	99,419	122,750
Transportation	26,534	11,026	-	1	16,350	27,377	-
Renewable Resources	38,794	17,897	3,028	17	29,907	50,849	37,057
Municipal and Community Affairs	52,730	9,702	40,181	-	4,784	54,667	49,066
Health	145,827	6,531	77,727	79	69,264	153,601	141,743
Social Services	72,926	22,498	10,572	-	41,813	74,883	67,839
Energy, Mines and Petroleum Resources	1,899	1,230	1,685	-	885	3,800	-
Economic Development and Tourism	33,731	8,721	11,881	4	10,172	30,778	27,367
Education	135,896	31,630	105,830	1,159	9,204	147,823	130,499
Total	**$ 787,407**	**$ 185,020**	**$ 310,791**	**$ 1,474**	**$ 334,193**	**$ 831,478**	**$ 750,495**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Capital Expenditures
for the year ended March 31, 1990

Schedule C

	1990	Actual 1990				1989
	Main Estimates (note 17)	Buildings and Works	Acquisition of Equipment	Grants and Contributions	Total Expenditures	Total Expenditures
	(thousands of dollars)					
Legislative Assembly	$ 25	$ 12	$ -	$ -	$ 12	$ 84
Executive	50	48	-	-	48	45
Northwest Territories Housing Corporation	29,536	-	-	30,965	30,965	20,979
Finance	-	-	-	-	-	20
Culture and Communications	2,849	343	152	83	578	172
Equal Employment Directorate	-	-	-	-	-	-
Personnel	2,845	1,874	750	-	2,624	1,750
Justice	279	116	-	-	116	458
Safety and Public Services	69	-	59	-	59	-
Government Services	8,699	6,768	1,926	-	8,694	7,170
Public Works	6,019	5,529	1,003	-	6,532	13,118
Transportation	8,569	9,090	1,579	-	10,669	-
Renewable Resources	1,945	2,016	630	-	2,646	1,599
Municipal and Community Affairs	47,779	26,663	2,270	11,776	40,709	30,464
Health	8,669	6,722	997	260	7,979	7,579
Social Services	4,574	3,000	206	328	3,534	5,363
Energy, Mines and Petroleum Resources	-	-	-	-	-	-
Economic Development and Tourism	3,347	1,351	45	1,196	2,592	2,705
Education	22,043	21,301	171	1,292	22,764	16,040
Total	**$ 147,297**	**$ 84,833**	**$ 9,788**	**$ 45,900**	**$ 140,521**	**$ 107,546**

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SECTION II

SUPPLEMENTARY SCHEDULES TO THE FINANCIAL STATEMENTS

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Legislative Assembly			
Recoveries			
Sundry	$ -	$ 800	$ 800
Total recoveries	-	800	800
Total program	-	800	800
Executive			
Revenues			
Highway transportation filing fees	90,000	79,662	(10,338)
Total revenues	90,000	79,662	(10,338)
Recoveries			
Northern Scientific Research Centre user recoveries	36,000	-	(36,000)
Sundry	-	61	61
Total recoveries	36,000	61	(35,939)
Total program	126,000	79,723	(46,277)
Finance			
Revenues			
Income tax - personal	47,325,000	57,303,181	9,978,181
- corporate	13,405,000	17,798,336	4,393,336
Fuel tax	9,101,000	9,736,353	635,353
Tobacco tax	7,055,000	7,897,136	842,136
Investment interest	5,600,000	10,588,866	4,988,866
Debt financing	5,591,000	5,432,742	(158,258)
Property tax	3,267,000	1,117,956	(2,149,044)
Debenture interest	2,521,000	2,625,181	104,181
School levies	1,518,000	1,795,423	277,423
Other interest	15,000	26,773	11,773
Total revenues	95,398,000	114,321,947	18,923,947
Recoveries			
Power subsidy	3,000,000	-	(3,000,000)
WCB administration fees	44,000	5,410	(38,590)
Uninsured losses	30,000	69,321	39,321
Fuel permits	-	3,063	3,063
Insurance recoveries	-	19,988	19,988
Teachers' deferred salary	-	1,600	1,600
Superannuation recovery - prior year	-	24,241	24,241
Canada Savings Bonds administration fees	-	1,524	1,524
Sundry	5,000	11,143	6,143
Total recoveries	3,079,000	136,290	(2,942,710)
Grant from Canada	704,440,000	697,311,534	(7,128,466)
Total program	802,917,000	811,769,771	8,852,771

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Culture and Communications			
Revenues			
Library fees	$ 1,000	$ 725	$ (275)
Total revenues	1,000	725	(275)
Recoveries			
Sale of Government publications	100,000	99,163	(837)
Grants and Contributions	-	1,674	1,674
Sundry	-	2,736	2,736
Total recoveries	100,000	103,573	3,573
Total program	**101,000**	**104,298**	**3,298**
Equal Employment Directorate			
Total program	-	-	-
Personnel			
Recoveries			
Food purchasing and transportation assistance	118,000	90,971	(27,029)
Unused transportation credit - prior year	-	9,097	9,097
Jury duties - prior year	-	105	105
Salary recovery WCB - prior year	-	2,557	2,557
Employee leave and termination benefits	-	811,304	811,304
Total recoveries	118,000	914,034	796,034
Total program	**118,000**	**914,034**	**796,034**
Justice			
Revenues			
Fines and court fees	400,000	364,097	(35,903)
Companies, societies and co-op registration fees	229,000	190,329	(38,671)
Document registry fees	103,000	86,096	(16,904)
Securities fees	86,000	84,585	(1,415)
Public Trustee administration fees	55,000	30,593	(24,407)
Public Trustee management fees	32,000	13,868	(18,132)
Gun control permits	16,000	15,151	(849)
Library fees	8,000	6,289	(1,711)
Public Trustee interest	-	59,570	59,570
Total revenues	929,000	850,578	(78,422)
Recoveries			
NWT Housing Corporation lawyer's salary	62,000	62,000	-
Legal aid repayments	21,000	34,459	13,459
Sundry	-	1,134	1,134
Total recoveries	83,000	97,593	14,593

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Justice (continued)			
Transfer payments			
Legal aid	$ 1,300,000	$ 1,370,039	$ 70,039
Mackenzie court workers	332,000	286,180	(45,820)
Air charter and transcripts	290,000	238,557	(51,443)
Criminal injuries	71,000	58,267	(12,733)
Fire acquisition certificate program	50,000	67,006	17,006
Victim assistance	50,000	48,590	(1,410)
Family law review	-	40,000	40,000
Justice information system	-	130,813	130,813
Total transfer payments	2,093,000	2,239,452	146,452
Total program	**3,105,000**	**3,187,623**	**82,623**
Safety and Public Services			
Revenues			
Insurance company taxes	640,000	783,390	143,390
Electrical permits	287,000	205,643	(81,357)
Insurance licensing	93,000	102,403	9,403
Business licensing	78,000	17,080	(60,920)
Boiler / pressure vessel registration	45,000	32,250	(12,750)
Professional licensing	26,000	31,730	5,730
Vital statistics fees	25,000	26,649	1,649
Lottery licensing	12,000	18,004	6,004
Gas permits	12,000	14,170	2,170
Vendor, direct and seller fees	6,000	3,795	(2,205)
Miscellaneous inspections	6,000	9,427	3,427
Total revenues	1,230,000	1,244,541	14,541
Recoveries			
Mine safety inspections	140,000	134,656	(5,344)
Writ costs	-	101	101
Total recoveries	140,000	134,757	(5,243)
Transfer payments			
Labour Canada Agreement	79,000	53,618	(25,382)
Total transfer payments	79,000	53,618	(25,382)
Total program	**1,449,000**	**1,432,916**	**(16,084)**
Government Services			
Revenues			
Liquor Commission - net revenues	13,097,000	12,689,295	(407,705)
Liquor Licensing Board	600,000	579,206	(20,794)
Total revenues	13,697,000	13,268,501	(428,499)
Recoveries			
Sundry	-	705	705
Total recoveries	-	705	705
Total program	**13,697,000**	**13,269,206**	**(427,794)**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Public Works			
Recoveries			
Staff housing	$ 11,074,000	$ 11,696,252	$ 622,252
Municipal services subsidy	3,789,000	3,568,579	(220,421)
Rental to others - housing / offices	3,034,000	3,892,130	858,130
Sale of steam heat	643,000	764,322	121,322
Sale of electrical power	127,000	159,514	32,514
Tenant damage	60,000	42,662	(17,338)
Lease to purchase	51,000	53,238	2,238
Parking stall rentals	32,000	29,405	(2,595)
Buildings	25,000	4,233	(20,767)
Vehicles and equipment	15,000	9,049	(5,951)
Coin laundry	12,000	6,210	(5,790)
Sundry	-	417	417
Sundry - prior year	-	20,160	20,160
Total recoveries	18,862,000	20,246,171	1,384,171
Total program	**18,862,000**	**20,246,171**	**1,384,171**
Transportation			
Revenues			
Motor vehicle plates	1,900,000	1,967,709	67,709
Drivers' licences	202,000	248,544	46,544
Special transport permits	170,000	211,920	41,920
Drivers' test fees	161,000	141,081	(19,919)
Total revenues	2,433,000	2,569,254	136,254
Recoveries			
Highway maintenance - national parks	159,000	195,338	36,338
Miscellaneous highway maintenance	-	3,933	3,933
Sundry	-	8,724	8,724
Total recoveries	159,000	207,995	48,995
Transfer payments			
Engineering administration	325,000	46,601	(278,399)
Total transfer payments	325,000	46,601	(278,399)
Total program	**2,917,000**	**2,823,850**	**(93,150)**
Renewable Resources			
Revenues			
Game licences and fees	310,000	384,017	74,017
Timber permits	16,000	10,557	(5,443)
Total revenues	326,000	394,574	68,574
Recoveries			
Remote sensing symposium	-	10,810	10,810
Government publications	-	493	493
Refund of Trappers' Assistance	-	(957)*	(957)
Interest - Fur Auction account	-	12,353	12,353
Sundry	-	190	190
Total recoveries	-	22,889	22,889

* Reversal of accrued revenue from 1988-89 that was not realized.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Renewable Resources (continued)			
Transfer payments			
Northern Land Use Planning Program	$ 475,000	$ 330,000	$ (145,000)
Total transfer payments	475,000	330,000	(145,000)
Total program	**801,000**	**747,463**	**(53,537)**
Municipal and Community Affairs			
Revenues			
Quarry and timber fees	40,000	69,135	29,135
Land document fees	-	11,681	11,681
Total revenues	40,000	80,816	40,816
Recoveries			
Land leases	550,000	887,444	337,444
Development costs	-	10,446	10,446
Sundry	-	1,430	1,430
Total recoveries	550,000	899,320	349,320
Transfer payments			
Emergency measures	113,000	470,678	357,678
Total transfer payments	113,000	470,678	357,678
Total program	**703,000**	**1,450,814**	**747,814**
Health			
Revenues			
Health insured services	15,024,000	11,736,000	(3,288,000)
Extended health care	2,954,000	2,778,000	(176,000)
Total revenues	17,978,000	14,514,000	(3,464,000)
Recoveries			
Reciprocal billing - other provinces	495,000	1,048,493	553,493
Medical transportation - co-payments	65,000	29,733	(35,267)
Medical transportation - ambulance	21,000	(526)*	(21,526)
Sale of AIDS publications	-	250	250
Provision of non-insured services - prior year	-	6,405	6,405
Hospital medical services - prior year	-	1,534	1,534
Medical transportation - prior year	-	10,864	10,864
Travel recovery - prior year	-	327	327
Medical recovery - prior year	-	507,117	507,117
Reciprocal billing - prior year	-	25,671	25,671
H.C.P. / S.H.P. recovery - prior year	-	655,994	655,994
Legal recovery - T.H.I.S. - prior year	-	18,337	18,337
Legal recovery travel - prior year	-	1,122	1,122
Sundry	-	2,585	2,585
Total recoveries	581,000	2,307,906	1,726,906

* Reversal of accrued revenue from 1988-89 that was not realized.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Health (continued)			
Transfer payments			
Hospital care - Indians and Inuit	$ 20,860,000	$ 27,200,057	$ 6,340,057
Provision of non-insured services	11,676,000	11,171,168	(504,832)
Medical care - Indians and Inuit	3,517,000	4,312,510	795,510
Medical transportation - other agents	665,000	449,298	(215,702)
Total transfer payments	36,718,000	43,133,033	6,415,033
Total program	**55,277,000**	**59,954,939**	**4,677,939**
Social Services			
Recoveries			
Home care support	132,000	43,224	(88,776)
Special allowances	96,000	109,753	13,753
Board and lodging - Corrections	25,000	29,392	4,392
Special allowances - Young Offenders	18,000	2,442	(15,558)
Children in care - by custody	5,000	1,262	(3,738)
Tuktoyaktuk Crisis Centre	-	600	600
Social Assistance reimbursement - prior year	-	8,519	8,519
Social Assistance cheque adjustment - prior year	-	12,490	12,490
Foster care - prior year	-	3,091	3,091
Sundry	-	3,437	3,437
Total recoveries	276,000	214,210	(61,790)
Transfer payments			
Canada Assistance Plan	14,731,000	16,912,663	2,181,663
Canada Assistance Plan - prior year	-	98,035	98,035
Young Offenders Act	3,698,000	4,257,860	559,860
Family violence prevention - CAP	1,014,000	505,000	(509,000)
Exchange of services (penitentiary)	570,000	542,658	(27,342)
Vocational rehabilitation of disabled persons	445,000	466,750	21,750
Child sexual abuse - CAP	150,000	67,000	(83,000)
Provincial Exchange of Services Agreement	20,000	-	(20,000)
Community parole supervision	20,000	43,092	23,092
Total transfer payments	20,648,000	22,893,058	2,245,058
Total program	**20,924,000**	**23,107,268**	**2,183,268**
Energy, Mines and Petroleum Resources			
Recoveries			
Northwest Territories Power Corporation	35,000	75,000	40,000
Total recoveries	35,000	75,000	40,000
Transfer payments			
Economic Development Agreement	-	515,382	515,382
Total transfer payments	-	515,382	515,382
Total program	**35,000**	**590,382**	**555,382**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Economic Development and Tourism			
Revenues			
Interest - Business Loans and Guarantees Fund	$ 1,250,000	$ 1,289,087	$ 39,087
Campground fees	17,000	16,178	(822)
Lodging and outfitting fees	15,000	10,726	(4,274)
Ordinance permits	-	715	715
Building permits	-	310	310
Tourism establishment licenses	-	9,550	9,550
Guarantee fees - Business Loans Fund	-	1,308	1,308
Total revenues	1,282,000	1,327,874	45,874
Recoveries			
Rae Lakes Store	600,000	666,697	66,697
Fort McPherson sewing	300,000	553,114	253,114
Pangnirtung weaving	160,000	213,972	53,972
Nahanni Butte store	116,000	133,935	17,935
Iqaluit jewellery	100,000	57,468	(42,532)
Fort Liard crafts	56,000	102,615	46,615
Yellowknife crafts	1,000	1,998	998
Accountable advances - prior year	-	27,571	27,571
EDA projects - prior year	-	346,473	346,473
Special ARDA - prior year	-	147,562	147,562
Sundry	-	183	183
Total recoveries	1,333,000	2,251,588	918,588
Transfer payments			
Economic Development Agreement	7,890,000	5,548,520	(2,341,480)
Parks planner	34,000	15,525	(18,475)
Baker Lake heritage	-	5,730	5,730
Total transfer payments	7,924,000	5,569,775	(2,354,225)
Total program	**10,539,000**	**9,149,237**	**(1,389,763)**
Education			
Revenues			
Interest - Students Loan Fund	122,000	193,807	71,807
Third party course fees	25,000	71,938	46,938
University college entrance program	20,000	8,000	(12,000)
Teacher certification fee	6,000	9,356	3,356
Certified nursing assistance fees	-	2,800	2,800
General education development exam	-	765	765
Total revenues	173,000	286,666	113,666

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Education (continued)			
Recoveries			
Hostel receipts	$ 5,000	$ -	$ (5,000)
Lester B. Pearson Trust Fund	-	4,866	4,866
Apprentice salaries	-	13,802	13,802
Literacy recoveries	-	250,000	250,000
Literacy recoveries - prior year	-	250,000	250,000
Living allowances - prior year	-	220	220
Tuition - prior year	-	2,645	2,645
Salary recovery - prior year	-	14,323	14,323
Seminar fees - prior year	-	2,300	2,300
Travel recovery - prior year	-	9,325	9,325
Grants and Contributions recovery - prior year	-	1,200	1,200
Student grant refund - prior year	-	(3,650)*	(3,650)
Training service course fees - prior year	-	470	470
Financial Collection Agency refund - prior year	-	18,244	18,244
Sundry	-	(6,186)*	(6,186)
Total recoveries	5,000	557,559	552,559
Transfer payments			
Post-secondary education	5,204,000	4,846,000	(358,000)
Continuing education	3,425,000	2,852,400	(572,600)
Canada student loans program	700,000	803,583	103,583
Total transfer payments	9,329,000	8,501,983	(827,017)
Total program	**9,507,000**	**9,346,208**	**(160,792)**
Total Operations and maintenance	**941,078,000**	**958,174,703**	**17,096,703**
Capital			
Legislative Assembly			
Total program	-	-	-
Executive			
Total program	-	-	-
Finance			
Total program	-	-	-
Culture and Communications			
Total program	-	-	-
Equal Employment Directorate			
Total program	-	-	-
Personnel			
Insurance proceeds	580,000	-	(580,000)
Sale of GNWT houses	200,000	380,445	180,445
Total program	**780,000**	**380,445**	**(399,555)**

* Reversal of accrued revenue from 1988-89 that was not realized.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Capital	Main Estimates	Actual Revenues	Over(Under) Estimates
Justice			
Total program	$ -	$ -	$ -
Government Services			
Sale of surplus materials	50,000	64,885	14,885
Sale of assets	-	158,646	158,646
Total program	**50,000**	**223,531**	**173,531**
Public Works			
Community Granular Program	400,000	299,877	(100,123)
Federal Sales Tax rebate	275,000	553,986	278,986
Holdback write-offs	-	113,235	113,235
Sale of surplus buildings	-	10,003	10,003
Sundry - prior year	-	202,830	202,830
Total program	**675,000**	**1,179,931**	**504,931**
Transportation			
Transportation strategy recovery	-	150,000	150,000
Total program	-	**150,000**	**150,000**
Renewable Resources			
Total program	-	-	-
Municipal and Community Affairs			
Arena / curling - Holman	150,000	150,000	-
Arena / hall - Arviat	61,000	61,000	-
Junior gym - Resolute	60,000	105,000	45,000
Land and building sales	30,000	122,387	92,387
Emergency measures recoveries	26,000	-	(26,000)
Arena / hall - Spense Bay	20,000	20,000	-
Arena / hall - Fort Franklin	10,000	10,000	-
Arena / curling rink - Coral Harbour	-	210,000	210,000
Emergency equipment purchase	-	29,734	29,734
Agreements for sale	-	28,806	28,806
Total program	**357,000**	**736,927**	**379,927**
Health			
Total program	-	-	-
Social Services			
Young Offenders Act - minor capital	44,000	6,900	(37,100)
Young Offenders Act - capital construction	-	1,416,669	1,416,669
Total program	**44,000**	**1,423,569**	**1,379,569**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1990

Schedule 1
Continued

Capital	Main Estimates	Actual Revenues	Over(Under) Estimates
Economic Development and Tourism			
Exhibit Iqaluit air terminal	$ -	$ 30,000	$ 30,000
Total program	-	30,000	30,000
Education			
Total program	-	-	-
Total Capital	1,906,000	4,124,403	2,218,403
Total Revenues	$942,984,000	$962,299,106	$ 19,315,106

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Legislative Assembly						
Legislative Assembly	$ 6,220,000	$ 3,311,300	$ -	$ 9,531,300	$ 9,067,387	$ 463,913
Total program	**6,220,000**	**3,311,300**	**-**	**9,531,300**	**9,067,387**	**463,913**
Executive						
Regional operations	3,493,000	140,000	-	3,633,000	3,538,947	94,053
Ministers' offices	2,935,000	109,000	165,000	3,209,000	2,962,833	246,167
Executive Council Secretariat	2,313,000	130,000	140,000	2,583,000	2,459,716	123,284
Science Institute of the NWT	1,451,000	26,000	-	1,477,000	1,477,000	-
Audit Bureau	1,435,000	42,000	(120,000)	1,357,000	1,192,812	164,188
Aboriginal Rights and Constitutional Development Secretariat	630,000	322,000	(93,000)	859,000	784,766	74,234
Highway Transport Board / Public Utilities Board	555,000	10,000	-	565,000	520,290	44,710
Status of Women Secretariat	508,000	(9,000)	-	499,000	489,965	9,035
Priorities and Planning Secretariat	499,000	25,000	45,000	569,000	531,028	37,972
Public affairs	367,000	11,000	15,000	393,000	372,836	20,164
Commissioner's office	244,000	5,000	4,000	253,000	238,720	14,280
Office of Devolution	218,000	5,000	(156,000)	67,000	53,958	13,042
Total program	**14,648,000**	**816,000**	**-**	**15,464,000**	**14,622,871**	**841,129**
Northwest Territories Housing Corporation						
Northwest Territories Housing Corporation	50,208,000	1,382,000	-	51,590,000	51,590,000	-
Total program	**50,208,000**	**1,382,000**	**-**	**51,590,000**	**51,590,000**	**-**
Finance						
Government accounting	8,232,000	279,000	(61,000)	8,450,000	8,201,579	248,421
Debt financing	5,591,000	-	(138,000)	5,453,000	5,432,742	20,258
Revenue and asset management	2,070,000	34,000	(100,000)	2,004,000	1,948,900	55,100
Directorate	1,727,000	58,000	73,000	1,858,000	1,818,108	39,892
Financial Management Board Secretariat	1,342,000	170,000	105,000	1,617,000	1,608,665	8,335
Management accounting services	854,000	51,000	17,000	922,000	911,368	10,632
Fiscal policy	551,000	199,000	(46,000)	704,000	651,940	52,060
Tax administration	398,000	13,000	150,000	561,000	416,583	144,417
Total program	**20,765,000**	**804,000**	**-**	**21,569,000**	**20,989,885**	**579,115**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2
Continued

	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Operations and maintenance						
Culture and Communications						
Museums / heritage	$ 1,912,000	$ 200,200	$ -	$ 2,112,200	$ 2,090,302	$ 21,898
Language Bureau	1,779,000	220,800	-	1,999,800	1,964,743	35,057
Publications and production	1,582,000	29,700	(131,300)	1,480,400	1,335,801	144,599
Library services	1,357,000	73,200	40,000	1,470,200	1,421,523	48,677
Cultural affairs	1,225,000	5,500	-	1,230,500	1,097,472	133,028
Directorate	972,000	67,400	91,300	1,130,700	1,130,649	51
Total program	**6,827,000**	**596,800**	**-**	**9,423,800**	**9,040,490**	**383,310**
Equal Employment Directorate						
Equal Employment Directorate	1,063,000	171,000	-	1,234,000	1,105,770	128,230
Total program	**1,063,000**	**171,000**	**-**	**1,234,000**	**1,105,770**	**128,230**
Personnel						
Regional operations	17,248,000	1,378,000	955,000	19,581,000	19,287,649	293,351
Staff relations	4,672,000	927,000	(995,000)	4,604,000	4,399,397	204,603
Staffing and classification	1,033,000	269,000	40,000	1,342,000	1,335,114	6,886
Directorate	655,000	187,000	25,000	867,000	866,087	913
Human resource planning	265,000	9,000	(25,000)	249,000	228,926	20,074
Finance and administration	257,000	9,000	-	266,000	262,401	3,599
Total program	**24,130,000**	**2,779,000**	**-**	**26,909,000**	**26,379,574**	**529,426**
Justice						
Police Services Agreement	18,822,000	1,515,000	-	20,337,000	20,336,937	63
Court services	5,243,000	1,138,000	-	6,381,000	6,380,890	110
Legal aid	3,286,000	230,000	50,000	3,566,000	3,565,846	154
Lawyer support services	2,143,000	552,000	(16,000)	2,679,000	2,678,301	699
Directorate	1,488,000	141,000	(50,000)	1,579,000	1,578,734	266
Legal registries	485,000	21,000	16,000	522,000	521,588	412
Total program	**31,467,000**	**3,597,000**	**-**	**35,064,000**	**35,062,296**	**1,704**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Safety and Public Services						
Safety and fire safety	$ 2,439,000	$ 60,000	$ (80,000)	$ 2,419,000	$ 2,363,945	$ 55,055
Mining inspection services	902,000	119,000	(94,000)	927,000	864,851	62,149
Directorate	649,000	19,000	-	668,000	627,501	40,499
Consumer affairs	533,000	19,000	220,000	772,000	761,105	10,895
Labour Board and labour services	325,000	88,000	(46,000)	367,000	366,436	564
Total program	**4,848,000**	**305,000**	**-**	**5,153,000**	**4,983,838**	**169,162**
Government Services						
Supply services	8,305,000	(65,000)	50,000	8,290,000	8,256,531	33,469
Systems and computer services	4,430,000	58,000	-	4,488,000	4,461,473	26,527
Directorate	2,792,000	101,000	(50,000)	2,843,000	2,720,066	122,934
Total program	**15,527,000**	**94,000**	**-**	**15,621,000**	**15,438,070**	**182,930**
Public Works						
Utilities	29,713,000	(1,912,200)	(600,000)	27,200,800	27,843,115	(642,315)
Accommodation services	29,450,000	1,039,400	198,000	30,687,400	30,420,989	266,411
Buildings and works	22,947,000	371,600	-	23,318,600	21,524,880	1,793,720
Directorate	6,333,000	251,000	75,000	6,659,000	6,595,840	63,160
Project management	5,920,000	270,400	200,000	6,390,400	6,317,509	72,891
Vehicles and equipment	3,742,000	58,100	430,000	4,230,100	4,044,009	186,091
Operations	3,262,000	44,000	(303,000)	3,003,000	2,672,733	330,267
Total program	**101,367,000**	**122,300**	**-**	**101,489,300**	**99,419,075**	**2,070,225**
Transportation						
Highways operations	16,874,000	729,100	294,000	17,897,100	18,216,753	(319,653)
Marine operations	4,155,000	24,900	(33,000)	4,146,900	4,030,602	116,298
Directorate	2,298,000	56,200	(162,000)	2,192,200	2,012,164	180,036
Transportation engineering	1,660,000	51,000	(76,000)	1,635,000	1,571,244	63,756
Arctic airports	822,000	16,600	(38,000)	800,600	782,914	17,686
Motor vehicles	725,000	21,100	15,000	761,100	763,429	(2,329)
Total program	**26,534,000**	**898,900**	**-**	**27,432,900**	**27,377,106**	**55,794**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Renewable Resources						
Fire operations	$ 19,222,000	$ 9,749,700	$ 407,000	$ 29,378,700	$ 29,320,491	$ 58,209
Field operations	7,327,000	535,600	(30,000)	7,832,600	7,827,756	4,844
Conservation education and resource development	4,970,000	2,123,700	(395,000)	6,698,700	6,129,486	569,214
Wildlife management	3,255,000	150,400	73,000	3,478,400	3,360,456	117,944
Directorate	1,472,000	111,300	10,000	1,593,300	1,589,587	3,713
Policy and planning	973,000	317,100	15,000	1,305,100	1,236,811	68,289
Pollution control	661,000	23,000	-	684,000	654,900	29,100
Regional land use planning	608,000	(29,000)	(110,000)	469,000	383,401	85,599
Forest management	306,000	13,700	30,000	349,700	346,003	3,697
Total program	**38,794,000**	**12,995,500**	**-**	**51,789,500**	**50,848,891**	**940,609**
Municipal and Community Affairs						
Municipal affairs	32,362,000	222,000	(245,000)	32,339,000	31,891,309	447,691
Sport and recreation	7,319,000	165,000	(4,000)	7,480,000	7,358,626	121,374
Community works and capital planning	6,346,000	1,246,000	(20,000)	7,572,000	7,541,369	30,631
Directorate	4,351,000	1,004,500	212,000	5,567,500	5,447,143	120,357
Community planning	1,190,000	37,000	(10,000)	1,217,000	1,173,460	43,540
Lands	767,000	28,000	109,000	904,000	891,618	12,382
Surveys and mapping	395,000	14,000	(42,000)	367,000	363,876	3,124
Total program	**52,730,000**	**2,716,500**	**-**	**55,446,500**	**54,667,401**	**779,099**
Health						
Territorial Hospital Insurance Services	96,266,000	5,594,000	1,787,000	103,647,000	103,244,203	402,797
Medical transportation	15,508,000	746,000	-	16,254,000	16,192,034	61,966
Supplementary health programs	12,708,000	-	(1,303,000)	11,405,000	11,973,943	(568,943)
Medical care plan	12,129,000	1,922,000	-	14,051,000	13,705,149	345,851
Administration	9,216,000	625,000	(484,000)	9,357,000	8,485,969	871,031
Total program	**145,827,000**	**8,887,000**	**-**	**154,714,000**	**153,601,298**	**1,112,702**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Social Services						
Community and family support services	$ 28,005,000	$ 3,084,000	$ -	$ 31,089,000	$ 30,564,278	$ 524,722
Correction services	16,400,000	864,300	-	17,264,300	16,811,481	452,819
Family and children's services	11,858,000	278,000	-	12,136,000	11,169,549	966,451
Directorate	8,916,000	671,300	-	9,587,300	9,172,573	414,727
Alcohol, drugs and community mental health services	7,747,000	563,000	-	8,310,000	7,164,719	1,145,281
Total program	**72,926,000**	**5,460,600**	**-**	**78,386,600**	**74,882,600**	**3,504,000**
Energy, Mines and Petroleum Resources						
Energy, Mines and Petroleum Resources	1,899,000	1,965,000	-	3,864,000	3,799,974	64,026
Total program	**1,899,000**	**1,965,000**	**-**	**3,864,000**	**3,799,974**	**64,026**
Economic Development and Tourism						
Economic Development Agreement	11,560,000	(1,400,000)	(345,000)	9,815,000	8,271,749	1,543,251
Business development	11,306,000	775,000	(125,000)	11,956,000	11,205,088	750,912
Tourism and parks	6,994,000	75,000	45,000	7,114,000	7,015,638	98,362
Directorate	1,587,000	60,000	275,000	1,922,000	1,898,568	23,432
Finance and administration	1,433,000	50,000	-	1,483,000	1,414,653	68,347
Policy and planning	851,000	20,000	150,000	1,021,000	972,787	48,213
Total program	**33,731,000**	**(420,000)**	**-**	**33,311,000**	**30,778,483**	**2,532,517**
Education						
Schools	90,433,000	8,425,000	941,000	99,799,000	99,595,716	203,284
Arctic College	21,965,000	1,635,000	769,000	24,369,000	24,369,000	-
Advanced education	18,420,000	2,103,000	(867,000)	19,656,000	19,602,214	53,786
Directorate and administration	5,078,000	133,000	(843,000)	4,368,000	4,256,055	111,945
Total program	**135,896,000**	**12,296,000**	**-**	**148,192,000**	**147,822,985**	**369,015**
Total Operations and maintenance	**$787,407,000**	**$ 58,777,900**	**$ -**	**$846,184,900**	**$831,477,994**	**$ 14,706,906**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2
Continued

Capital	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Legislative Assembly						
Legislative Assembly	$ 25,000	$ 20,000	$ -	$ 45,000	$ 12,146	$ 32,854
Total program	**25,000**	**20,000**	-	**45,000**	**12,146**	**32,854**
Executive						
Executive Council Secretariat	50,000	-	-	50,000	48,245	1,755
Total program	**50,000**	-	-	**50,000**	**48,245**	**1,755**
Northwest Territories Housing Corporation						
Northwest Territories Housing Corporation	29,536,000	1,429,000	-	30,965,000	30,965,000	-
Total program	**29,536,000**	**1,429,000**	-	**30,965,000**	**30,965,000**	-
Finance						
Total program	-	-	-	-	-	-
Culture and Communications						
Library services	1,377,000	-	-	1,377,000	187,060	1,189,940
Museums / heritage	1,324,000	125,000	-	1,449,000	251,427	1,197,573
Directorate	132,000	-	-	132,000	131,583	417
Publications and production	16,000	-	-	16,000	7,800	8,200
Total program	**2,849,000**	**125,000**	-	**2,974,000**	**577,870**	**2,396,130**
Equal Employment Directorate						
Total program	-	-	-	-	-	-
Personnel						
Staff relations	2,845,000	374,000	-	3,219,000	2,624,057	594,943
Total program	**2,845,000**	**374,000**	-	**3,219,000**	**2,624,057**	**594,943**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2
Continued

Capital	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Justice						
Court services	$ 279,000	$ -	$ -	$ 279,000	$ 116,546	$ 162,454
Total program	**279,000**	-	-	**279,000**	**116,546**	**162,454**
Safety and Public Services						
Mining inspection services	44,000	-	-	44,000	40,290	3,710
Safety and fire safety	25,000	-	-	25,000	19,210	5,790
Total program	**69,000**	-	-	**69,000**	**59,500**	**9,500**
Government Services						
Petroleum products	7,093,000	464,500	-	7,557,500	7,250,750	306,750
Systems and computer services	1,451,000	-	-	1,451,000	1,438,635	12,365
Supply services	155,000	-	-	155,000	4,711	150,289
Total program	**8,699,000**	**464,500**	-	**9,163,500**	**8,694,096**	**469,404**
Public Works						
Accommodation services	1,910,000	670,500	(183,000)	2,397,500	1,405,128	992,372
Buildings and works	1,897,000	1,415,000	76,100	3,388,100	3,027,800	360,300
Project management	1,325,000	-	-	1,325,000	1,127,479	197,521
Vehicles and equipment	833,000	-	-	833,000	815,290	17,710
Directorate	54,000	-	106,900	160,900	155,898	5,002
Total program	**6,019,000**	**2,085,500**	-	**8,104,500**	**6,531,595**	**1,572,905**
Transportation						
Transportation engineering	6,152,000	1,946,000	170,000	8,268,000	8,280,522	(12,522)
Highways operations	1,557,000	200,000	-	1,757,000	1,704,614	52,386
Marine operations	620,000	37,000	(190,000)	467,000	448,557	18,443
Arctic airports	240,000	-	20,000	260,000	235,106	24,894
Total program	**8,569,000**	**2,183,000**	-	**10,752,000**	**10,668,799**	**83,201**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2
Continued

Capital	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Renewable Resources						
Fire operations	$ 1,325,000	$ 796,000	$ (53,000)	$ 2,068,000	$ 2,007,581	$ 60,419
Conservation education and resource development	584,000	-	-	584,000	565,983	18,017
Pollution control	23,000	-	-	23,000	7,376	15,624
Wildlife management	13,000	-	53,000	66,000	65,345	655
Total program	**1,945,000**	**796,000**	-	**2,741,000**	**2,646,285**	**94,715**
Municipal and Community Affairs						
Community works and capital planning	29,932,000	(267,000)	(854,500)	28,810,500	24,122,380	4,688,120
Sport and recreation	11,556,000	1,627,000	623,500	13,806,500	11,061,474	2,745,026
Community planning	5,309,000	50,000	56,000	5,415,000	4,540,309	874,691
Surveys and mapping	770,000	-	40,000	810,000	658,809	151,191
Lands	160,000	-	135,000	295,000	287,085	7,915
Directorate	52,000	-	-	52,000	38,534	13,466
Total program	**47,779,000**	**1,410,000**	-	**49,189,000**	**40,708,591**	**8,480,409**
Health						
Territorial Hospital Insurance Services	8,669,000	1,064,800	-	9,733,800	7,978,522	1,755,278
Total program	**8,669,000**	**1,064,800**	-	**9,733,800**	**7,978,522**	**1,755,278**
Social Services						
Corrections services	1,872,000	1,460,000	493,000	3,825,000	3,146,441	678,559
Community and family support services	1,820,000	395,000	(493,000)	1,722,000	226,477	1,495,523
Alcohol, drugs and community mental health services	450,000	-	-	450,000	52,522	397,478
Family and children's services	398,000	-	-	398,000	75,905	322,095
Directorate	34,000	-	-	34,000	32,355	1,645
Total program	**4,574,000**	**1,855,000**	-	**6,429,000**	**3,533,700**	**2,895,300**
Energy, Mines and Petroleum Resources						
Total program	-	-	-	-	-	-

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1990

Schedule 2
Continued

	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Capital						
Economic Development and Tourism						
Tourism and parks	$ 2,317,000	$ 100,000	$ -	$ 2,417,000	$ 1,607,016	$ 809,984
Business development	1,030,000	-	-	1,030,000	984,839	45,161
Total program	**3,347,000**	**100,000**	**-**	**3,447,000**	**2,591,855**	**855,145**
Education						
Schools	18,588,000	1,851,000	(716,000)	19,723,000	18,601,245	1,121,755
Arctic College	3,455,000	137,000	716,000	4,308,000	4,163,054	144,946
Total program	**22,043,000**	**1,988,000**	**-**	**24,031,000**	**22,764,299**	**1,266,701**
Total Capital	**$147,297,000**	**$13,894,800**	**$ -**	**$161,191,800**	**$140,521,106**	**$ 20,670,694**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Recoveries of Prior Years' Expenditures
for the year ended March 31, 1990

Schedule 3

Department	Over-Accruals	Recoveries of Valuation Allowances	Other Recoveries	Total
	(thousands of dollars)			
Executive	$ 17	$ -	$ 42	$ 59
Northwest Territories Housing Corporation	-	-	127	127
Finance	71	-	95	166
Culture and Communications	-	-	6	6
Personnel	81	-	132	213
Justice	14	-	71	85
Government Services	12	-	25	37
Public Works	136	-	120	256
Transportation	39	-	-	39
Renewable Resources	165	-	3	168
Municipal and Community Affairs	2	611	103	716
Health	66	9	45	120
Social Services	67	-	72	139
Economic Development and Tourism	7	4	6	17
Education	795	36	2	833
TOTAL	**$ 1,472**	**$ 660**	**$ 849**	**$ 2,981**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Grants
for the year ended March 31, 1990

Schedule 4

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Executive						
Social and educational development	$ 324,000	$ -	$ 111,000	$ 435,000	$ 450,000	$ (15,000)
Northern native cultural and historical development	75,000	-	-	75,000	60,000	15,000
Women's initiatives	50,000	-	-	50,000	49,340	660
Science Institute matching grants	50,000	-	39,100	89,100	89,077	23
Total program	**499,000**	**-**	**150,100**	**649,100**	**648,417**	**683**
Culture and Communications						
Community broadcasting	180,000	-	-	180,000	167,577	12,423
Cultural enhancement	20,000	-	-	20,000	20,750	(750)
Cultural organizations	10,000	-	-	10,000	10,000	-
Community libraries	6,000	-	-	6,000	6,000	-
Total program	**216,000**	**-**	**-**	**216,000**	**204,327**	**11,673**
Justice						
Canada Law Information Council	4,000	-	-	4,000	4,000	-
Canadian Association of Provincial Court Judges	3,000	-	-	3,000	2,500	500
Uniform Law Conference of Canada	3,000	-	-	3,000	3,000	-
Aboriginal court challenges	-	90,000	-	90,000	20,000	70,000
Total program	**10,000**	**90,000**	**-**	**100,000**	**29,500**	**70,500**
Safety and Public Services						
NWT Association of Fire Chiefs and Fire Fighters	10,000	-	-	10,000	-	10,000
Mine rescue competition	5,000	-	-	5,000	-	5,000
Territorial Mine Accident Prevention Association	5,000	-	-	5,000	5,000	-
Canada Safety Council	1,000	-	-	1,000	1,000	-
Total program	**21,000**	**-**	**-**	**21,000**	**6,000**	**15,000**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Grants
for the year ended March 31, 1990

Schedule 4
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Renewable Resources						
Trappers' incentive gasoline subsidy	$ 595,000	$ -	$ (55,000)	$ 540,000	$ 503,437	$ 36,563
Disaster compensation	15,000	-	-	15,000	15,036	(36)
Humane trap development	5,000	-	-	5,000	-	5,000
Furbearers' Conservation Foundation	-	180,000	-	180,000	180,000	-
Total program	**615,000**	**180,000**	**(55,000)**	**740,000**	**698,473**	**41,527**
Municipal and Community Affairs						
Homeowners' property tax rebate	830,000	-	-	830,000	896,592	(66,592)
NWT Association of Municipalities	79,000	-	-	79,000	79,000	-
Senior citizens' property tax relief	47,000	-	-	47,000	61,727	(14,727)
Settlement per capita	38,000	-	-	38,000	38,000	-
Sport organizations	10,000	-	-	10,000	3,919	6,081
NWT Association of Municipal Administrators	5,000	-	-	5,000	5,000	-
Total program	**1,009,000**	**-**	**-**	**1,009,000**	**1,084,238**	**(75,238)**
Social Services						
Wilderness camps - equipment	90,000	-	-	90,000	-	90,000
Day care centres and homes	-	195,000	205,000	400,000	388,980	11,020
Total program	**90,000**	**195,000**	**205,000**	**490,000**	**388,980**	**101,020**
Energy, Mines and Petroleum Resources						
Impact zone development	200,000	-	(200,000)	-	-	-
Total program	**200,000**	**-**	**(200,000)**	**-**	**-**	**-**
Economic Development and Tourism						
Small business grants	50,000	-	15,000	65,000	58,095	6,905
Tourism resource industry	10,000	-	-	10,000	10,000	-
Piruqsaijit Ltd. Development Corporation	-	-	75,000	75,000	57,857	17,143
Dene Metis Negotiation Secretariat	-	-	100,000	100,000	92,862	7,138
Metis Association	-	-	36,500	36,500	36,500	-
Total program	**60,000**	**-**	**226,500**	**286,500**	**255,314**	**31,186**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Grants
for the year ended March 31, 1990

Schedule 4
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Education						
Post-secondary education	$ 2,429,000	$ 848,000	$ 187,000	$ 3,464,000	$ 3,679,894	$ (215,894)
Special needs bursaries	50,000	-	-	50,000	35,000	15,000
Total program	2,479,000	848,000	187,000	3,514,000	3,714,894	(200,894)
Total Operations and maintenance	5,199,000	1,313,000	513,600	7,025,600	7,030,143	(4,543)
Total Grants	$ 5,199,000	$ 1,313,000	$ 513,600	$ 7,025,600	$ 7,030,143	$ (4,543)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1990

Schedule 5

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Executive						
Science Institute of the NWT	$ 1,451,000	$ 26,000	$ -	$ 1,477,000	$ 1,477,000	$ -
Total program	1,451,000	26,000	-	1,477,000	1,477,000	-
Northwest Territories Housing Corporation						
Total program	50,208,000	1,382,000	-	51,590,000	51,590,000	-
Finance						
Power subsidy programs	3,000,000	-	-	3,000,000	2,764,716	235,284
Total program	3,000,000	-	-	3,000,000	2,764,716	235,284
Culture and Communications						
Arts Advisory Council	300,000	-	-	300,000	241,888	58,112
Community libraries	244,000	41,000	-	285,000	221,802	63,198
Cultural organizations	237,000	-	-	237,000	233,805	3,195
Cultural enhancements	170,000	-	-	170,000	106,644	63,356
Community museums	170,000	-	-	170,000	146,500	23,500
Northern talent performers	130,000	-	-	130,000	126,836	3,164
Local history projects	100,000	-	-	100,000	96,250	3,750
Native communications	90,000	-	108,300	198,300	224,078	(25,778)
Total program	1,441,000	41,000	108,300	1,590,300	1,397,803	192,497
Justice						
Native Courtworkers' Association	664,000	34,000	-	698,000	678,000	20,000
Maliganik Tukisiniakvik	472,000	14,000	33,000	519,000	511,000	8,000
Arctic Rim Law Society Centre	206,000	6,000	(33,000)	179,000	145,599	33,401
Keewatin Inuit Association	155,000	2,000	-	157,000	107,207	49,793
Arctic Public Legal Education and Information Society	58,000	4,000	-	62,000	62,000	-
Total program	1,555,000	60,000	-	1,615,000	1,503,806	111,194

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1990

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Safety and Public Services						
Consumer Association of Canada	$ 10,000	$ -	$ -	$ 10,000	$ 10,000	$ -
Total program	**10,000**	-	-	**10,000**	**10,000**	-
Government Services						
Lionel Jones Memorial Fund	-	-	500	500	500	-
Liard Valley Band Development Corporation	-	-	250,000	250,000	250,000	-
Total program	-	-	**250,500**	**250,500**	**250,500**	-
Public Works						
Loan Interest Subsidy Program	50,000	-	-	50,000	6,165	43,835
Total program	**50,000**	-	-	**50,000**	**6,165**	**43,835**
Renewable Resources						
Local wildlife committees	778,000	-	-	778,000	779,594	(1,594)
Outpost camps	442,000	-	-	442,000	336,631	105,369
Regional wildlife organizations	383,000	-	-	383,000	426,229	(43,229)
Community Harvester Program	381,000	-	-	381,000	424,650	(43,650)
Wildlife Management Boards	160,000	-	-	160,000	89,717	70,283
Harvest studies	28,000	-	-	28,000	58,000	(30,000)
Community organized hunts	26,000	-	-	26,000	16,108	9,892
Fur industry	25,000	20,000	-	45,000	47,000	(2,000)
United Nations Environment Fund	-	-	111,400	111,400	111,400	-
University of Alberta	-	-	1,300	1,300	1,300	-
Arctic Institute of North America	-	-	3,000	3,000	3,000	-
Dene Cultural Institute	-	-	8,000	8,000	8,000	-
University of Saskatchewan	-	-	10,000	10,000	10,000	-
D.F. Dickens Associates Ltd.	-	-	17,000	17,000	17,000	-
Canadian Water Resources Association	-	-	500	500	500	-
Total program	**2,223,000**	**20,000**	**151,200**	**2,394,200**	**2,329,129**	**65,071**

Schedule of Contributions
for the year ended March 31, 1990

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Municipal and Community Affairs						
Hamlet operating contributions	$ 21,319,000	$ 46,000	$ (226,000)	$ 21,139,000	$ 20,555,434	$ 583,566
Water / sewer subsidy	3,659,000	1,207,000	-	4,866,000	4,699,819	166,181
Payments in lieu of taxes	2,963,000	79,000	-	3,042,000	3,252,942	(210,942)
Municipal equalization payments	2,890,000	-	(100,000)	2,790,000	2,783,771	6,229
Recreation facilities	2,136,000	132,000	-	2,268,000	2,267,139	861
Recreation leadership training program	1,623,000	-	(172,000)	1,451,000	1,492,401	(41,401)
Water delivery subsidy	1,328,000	-	-	1,328,000	1,328,000	-
Assistance to regional councils	1,184,000	-	(84,500)	1,099,500	1,107,500	(8,000)
Sport North Federation	475,000	-	-	475,000	434,800	40,200
1990 Arctic Winter Games	300,000	-	-	300,000	316,000	(16,000)
Recreation administration	226,000	-	-	226,000	226,000	-
Summer pool operating contributions	176,000	-	-	176,000	131,542	44,458
Dene and Inuit games	168,000	-	-	168,000	145,946	22,054
Intercommunity sport competition program	150,000	-	-	150,000	105,763	44,237
Recreation leaders' program allowance	105,000	-	-	105,000	119,825	(14,825)
NWT regional winter games program	100,000	-	-	100,000	99,105	895
NWT sport development staff program	50,000	-	-	50,000	-	50,000
NWT ski program	30,000	-	-	30,000	30,400	(400)
Total program	**38,882,000**	**1,464,000**	**(582,500)**	**39,763,500**	**39,096,387**	**667,113**
Health						
Hospitals	75,704,000	2,381,000	(465,000)	77,620,000	77,365,864	254,136
Non-profit health-oriented organizations	400,000	-	-	400,000	350,300	49,700
Physician professional development	12,000	-	-	12,000	11,000	1,000
Total program	**76,116,000**	**2,381,000**	**(465,000)**	**78,032,000**	**77,727,164**	**304,836**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1990

Schedule 5
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Social Services						
Residential and community alcohol and drug projects	$ 4,506,000	$ -	$ -	$ 4,506,000	$ 4,640,889	$ (134,889)
Family violence prevention	1,857,000	-	-	1,857,000	1,785,144	71,856
Town of Iqaluit	1,686,000	-	-	1,686,000	1,278,526	407,474
Aged and handicapped services	967,000	-	45,000	1,012,000	1,009,918	2,082
Day care centres and home's ongoing costs	443,000	-	-	443,000	297,954	145,046
Youth alcohol and drug programs	400,000	-	-	400,000	270,413	129,587
Day care centres and home's start up funds	205,000	-	(205,000)	-	-	-
Residential and community alcohol and drug programs	200,000	-	-	200,000	8,608	191,392
Transfer of Social Services	110,000	-	(25,000)	85,000	20,000	65,000
Family counselling and education	103,000	-	-	103,000	101,370	1,630
Storefront for volunteer agencies	81,000	-	-	81,000	81,000	-
Community mental health	52,000	-	-	52,000	52,000	-
Halfway houses	50,000	-	(50,000)	-	-	-
Fine options program	20,000	-	(20,000)	-	-	-
Community corrections	-	-	129,000	129,000	128,305	695
Suicide prevention	-	75,000	-	75,000	52,719	22,281
Employability Enhancement Agreement	-	750,000	-	750,000	431,018	318,982
Fitz-Smith Native Band	-	-	25,000	25,000	25,000	-
Youth alcohol and drug awareness	-	250,000	-	250,000	-	250,000
Total program	**10,680,000**	**1,075,000**	**(101,000)**	**11,654,000**	**10,182,864**	**1,471,136**
Energy, Mines and Petroleum Resources						
Development impact zones	-	-	68,000	68,000	67,128	872
Northern Accord	-	225,000	(44,000)	181,000	180,501	499
Minerals Development Agreement	-	1,410,000	(22,000)	1,388,000	1,376,966	11,034
Kigavik environmental review	-	60,000	-	60,000	60,000	-
Total program	**-**	**1,695,000**	**2,000**	**1,697,000**	**1,684,595**	**12,405**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1990

Schedule 5
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Economic Development and Tourism						
Economic Development Agreement	$ 11,031,000	$ (1,410,000)	$ (345,000)	$ 9,276,000	$ 7,741,596	$ 1,534,404
Business development and assistance	590,000	-	7,000	597,000	536,920	60,080
Commercial fisheries	590,000	-	210,000	800,000	715,413	84,587
Venture capital	500,000	-	(15,000)	485,000	438,000	47,000
Renewable Resources: assistance to industry	480,000	-	(390,000)	90,000	74,710	15,290
Short Term Employment Program	420,000	-	-	420,000	409,150	10,850
Travel zones and Travel Industry Association	370,000	-	265,000	635,000	591,850	43,150
Tourism facilities and training	274,000	-	(80,000)	194,000	125,669	68,331
Core funding / organization support	207,000	-	33,000	240,000	225,648	14,352
Priority initiatives	190,000	-	30,000	220,000	216,176	3,824
Tourism cultural attraction	150,000	-	(105,000)	45,000	19,076	25,924
Facilitate tourism sales	100,000	-	(75,000)	25,000	-	25,000
Lumber support	80,000	-	-	80,000	24,047	55,953
Settlement co-operatives support	60,000	-	-	60,000	54,217	5,783
Industrial trade development	60,000	-	-	60,000	17,854	42,146
Special Agricultural and Rural Development Agreement	50,000	-	(21,500)	28,500	11,364	17,136
Product development	50,000	-	50,000	100,000	45,568	54,432
Soapstone equipment	10,000	-	-	10,000	5,400	4,600
Business development	-	-	260,000	260,000	207,850	52,150
Business management enhancement	-	-	140,000	140,000	95,000	45,000
Tulita developments	-	-	40,000	40,000	30,000	10,000
Fitz-Smith Development Corporation	-	-	40,000	40,000	40,000	-
Total program	**15,212,000**	**(1,410,000)**	**43,500**	**13,845,500**	**11,625,508**	**2,219,992**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1990

Schedule 5
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Education						
Boards of Education	$ 57,517,000	$ 7,182,000	$ 12,101,000	$ 76,800,000	$ 76,613,292	$ 186,708
Arctic College	21,965,000	1,635,000	769,000	24,369,000	24,369,000	-
Education societies - continuing education	260,000	-	11,000	271,000	271,457	(457)
Tree of Peace	166,000	-	-	166,000	166,000	-
Student travel and exchange programs	77,000	-	-	77,000	77,113	(113)
Labour pools	67,000	-	-	67,000	70,000	(3,000)
Literacy programs	60,000	-	(60,000)	-	-	-
Earth sciences field school	-	-	15,000	15,000	15,000	-
Education leave - classroom assistants	-	-	82,000	82,000	82,000	-
Youth business works	-	-	10,000	10,000	9,500	500
Training contributions to native organizations	-	-	100,000	100,000	100,000	-
NWTTA Professional Improvement	-	-	258,000	258,000	258,000	-
Travel / tourism study	-	-	-	71,000	71,000	-
NWT Student's Association	-	71,000	13,000	13,000	13,000	-
Total program	80,112,000	8,888,000	13,299,000	102,299,000	102,115,362	183,638
Total Operations and maintenance	280,940,000	15,622,000	12,706,000	309,268,000	303,760,999	5,507,001

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1990

Schedule 5
Continued

Capital	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Northwest Territories Housing Corporation						
Total program	**$ 29,536,000**	**$ 1,429,000**	**$ -**	**$ 30,965,000**	**$ 30,965,000**	**$ -**
Culture and Communications						
Museums / heritage	1,170,000	-	-	1,170,000	18,000	1,152,000
Library	35,000	-	-	35,000	64,995	(29,995)
Total program	**1,205,000**	**-**	**-**	**1,205,000**	**82,995**	**1,122,005**
Municipal and Community Affairs						
Water and sanitation	9,290,000	709,000	(831,000)	9,168,000	8,828,707	339,293
Sport and recreation	3,597,000	-	(130,000)	3,467,000	871,623	2,595,377
Roads and sidewalks	1,220,000	80,000	(47,000)	1,253,000	1,090,336	162,664
Mobile equipment - Baffin	862,000	-	130,000	992,000	979,158	12,842
Public buildings	40,000	-	(25,000)	15,000	6,000	9,000
Total program	**15,009,000**	**789,000**	**(903,000)**	**14,895,000**	**11,775,824**	**3,119,176**
Health						
Dene Metis Boarding Home furniture purchase contribution	-	-	260,000	260,000	260,000	-
Total program	**-**	**-**	**260,000**	**260,000**	**260,000**	**-**
Social Services						
Community and family support services	1,775,000	-	(555,000)	1,220,000	195,940	1,024,060
Alcohol, drugs and community mental health services	450,000	-	-	450,000	52,522	397,478
Corrections services	71,000	80,000	-	151,000	80,000	71,000
Total program	**2,296,000**	**80,000**	**(555,000)**	**1,821,000**	**328,462**	**1,492,538**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1990

Schedule 5
Continued

Capital	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Economic Development and Tourism						
Various Renewable Resources projects	$ 1,000,000	$ -	$ (65,000)	$ 935,000	$ 922,925	$ 12,075
Rankin Inlet Visitor Centre	150,000	-	20,000	170,000	170,000	-
Carving stone equipment	30,000	-	-	30,000	2,734	27,266
Fort Liard Visitor Centre	-	-	200,000	200,000	100,000	100,000
Total program	**1,180,000**	**-**	**155,000**	**1,335,000**	**1,195,659**	**139,341**
Education						
Schools	600,000	120,000	428,000	1,148,000	1,118,334	29,666
Arctic College	225,000	-	(60,000)	165,000	173,470	(8,470)
Total program	**825,000**	**120,000**	**368,000**	**1,313,000**	**1,291,804**	**21,196**
Total Capital	**50,051,000**	**2,418,000**	**(675,000)**	**51,794,000**	**45,899,744**	**5,894,256**
Total Contributions	**$330,991,000**	**$ 18,040,000**	**$ 12,031,000**	**$361,062,000**	**$349,660,743**	**$ 11,401,257**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1990

Schedule 6

	Purpose	Date of Approval	Amount Authorized
Operations and maintenance			
Executive			
Minister's offices	Worker's Compensation rate review	12 Apr 89	$ 25,000
Aboriginal rights and constitutional development	Land claims consultant	29 Nov 89	116,000
Total program			**141,000**
Finance			
Fiscal policy	Formula financing study	07 Jul 89	50,000
Total program			**50,000**
Equal Employment Directorate			
Equal Employment Directorate	Affirmative Action Policy	12 Apr 89	140,000
Total program			**140,000**
Personnel			
Regional operations	Non-discretionary employee benefits	24 Jan 90	230,000
Total program			**230,000**
Justice			
Directorate	Legal research - low level flights	04 Oct 89	20,000
Total program			**20,000**
Safety and Public Services			
Labour Board and labour services	Labour Standards Act review	05 Sep 89	80,000
Mining and inspection services	Mine Safety Act revisions	21 Sep 89	100,000
Total program			**180,000**
Public Works			
Utilities	Emergency staff housing - utilities	02 Aug 89	50,000
Accommodation services	Emergency staff housing - leases	02 Aug 89	32,000
Buildings and works	Emergency staff housing - maintenance	02 Aug 89	31,000
Total program			**113,000**
Transportation			
Highway operations	Buffalo River Highway maintenance	10 Jan 90	190,000
	Redknife Highway maintenance	10 Jan 90	75,000
	Mackenzie ice roads maintenance	10 Jan 90	58,400
Total program			**323,400**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1990

Schedule 6
Continued

	Purpose	Date of Approval	Amount Authorized
Operations and maintenance			
Renewable Resources			
Policy and planning	Alberta Pulp Mill water resources issues	04 May 89	$ 80,000
	Alberta Pulp Mill environmental review	21 Sep 89	60,000
Field operations	Forest fire suppression overtime	07 Sep 89	300,000
Fire operations	Forest fire suppression	07 Sep 89	7,200,000
	Forest fire suppression	10 Jan 90	2,040,000
Total program			**9,680,000**
Municipal and Community Affairs			
Sport and recreation	Emergency repairs Coppermine Arena	09 Jun 89	132,000
Directorate	Spring flood damage claims	22 Jun 89	450,000
	Spring flood damage claims	02 Aug 89	449,500
Municipal affairs	Water / sewer subsidy program	10 Jan 90	1,207,000
Total program			**2,238,500**
Health			
Administration	Environmental contaminants unit	04 May 89	125,000
Total program			**125,000**
Social Services			
Alcohol, drugs and community mental health services	Suicide prevention strategy	04 May 89	500,000
Community and family support services	Employability enhancement program	09 Jun 89	750,000
Total program			**1,250,000**
Energy, Mines and Petroleum Resources			
Energy, Mines and Petroleum Resources	Minerals Development Agreement	26 Apr 89	1,265,000
Total program			**1,265,000**
Education			
Advanced education	Colomac Mine training initiatives	09 Jun 89	204,000
Arctic College	Colomac Mine training initiatives	09 Jun 89	35,000
Schools	Replace fire-damaged school supplies	04 Oct 89	50,000
	New divisional boards of Education	14 Nov 89	2,443,000
Total program			**2,732,000**
Total Operations and maintenance			**$ 18,487,900**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1990

Schedule 6
Continued

	Purpose	Date of Approval	Amount Authorized
Capital			
Northwest Territories Housing Corporation			
Northwest Territories Housing Corporation	Emergency staff housing units	02 Aug 89	$ 1,429,000
Total program			**1,429,000**
Personnel			
Staff relations	Emergency staff housing furniture	02 Aug 89	340,000
Total program			**340,000**
Government Services			
Petroleum Products	Fuel tank construction / upgrading project carryover	26 Apr 89	464,500
Total program			**464,500**
Public Works			
Accommodation services	Snowdrift community office project carryover	04 May 89	44,500
Buildings and works	Stringer Hall demolition	04 May 89	745,000
	Demolition of Pine Point School	07 Jun 89	370,000
	Emergency recreational facilities maintenance	02 Aug 89	300,000
Total program			**1,459,500**
Transportation			
Marine operations	Loader / forklift carryover	04 May 89	37,000
Transportation engineering	Rae access road project carryover	04 May 89	787,000
	NWT transportation strategy	09 Jun 89	650,000
	Yellowknife Highway reconstruction cost increase	13 Dec 89	379,000
	Mackenzie Highway crushing project cost increase	13 Dec 89	130,000
Highway operations	Ice spray testing Mackenzie River	05 Sep 89	200,000
Total program			**2,183,000**
Renewable Resources			
Fire operations	Norman Wells airtanker base relocation	26 Apr 89	796,000
Total program			**796,000**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1990

Schedule 6
Continued

	Purpose	Date of Approval	Amount Authorized
Capital			
Municipal and Community Affairs			
Sport and recreation	Sport and recreation project carryover	26 Apr 89	$ 378,000
	Lake Harbour gym project re-profiling	19 May 89	934,000
	Coral Harbour community hall cost increase	25 May 89	210,000
Community works and capital planning	Community works project carryover	04 May 89	1,071,000
	Community works project carryover	25 May 89	440,000
Community planning	Community planning project carryover	25 May 89	50,000
Total program			**3,083,000**
Health			
Territorial Hospital Insurance Services	Grise Fiord Health Centre carryover	26 Apr 89	406,000
	Hospital services project carryover	04 May 89	658,800
Total program			**1,064,800**
Social Services			
Correction services	Fort Smith Young Facilities Offenders Facility project carryover	04 May 89	1,380,000
	Emergency renovations - Mingutuo Lodge Open Custody Facility	04 May 89	80,000
Community and family support services	Inuvik seniors facility carryover	04 May 89	345,000
	Iqaluit group home carryover	04 May 89	50,000
Total program			**1,855,000**
Economic Development and Tourism			
Tourism and parks	Highway #3 tourism project carryover	04 May 89	100,000
Total program			**100,000**
Education			
Schools	Schools carryover	04 May 89	1,119,000
Arctic College	Arctic College carryover	04 May 89	137,000
Total program			**1,256,000**
Total Capital			**$ 14,030,800**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Inter-activity Transfers Over $250,000
for the year ended March 31, 1990

Schedule 7

	Transfer to (from) (thousands of dollars)	Explanation
Operations and maintenance		
Personnel		
Regional operations	$ 820	To provide funding for increased costs associated with the provision of personnel services and the payment of non-discretionary employee benefits.
Staff relations	(820)	
Public Works		
Vehicles and equipment	430	To provide funding for the purchase of fuel for highway vehicles and two ferry vessels in the Fort Smith region.
Utilities	(430)	Funding is available for transfer from the utilities activity as favourable temperatures resulted in lower utility usage.
Transportation		
Directorate	(162)	To provide funding for extraordinary road maintenance services performed on Highway #3 north of Fort Providence due to the rapid deterioration in the road surface and base.
Transportation engineering	(76)	
Marine operations	(33)	Funding is available due to delays in staffing positions, the use of casuals rather than contractors for marine refits, and reduced contract expenditures in the Arctic airports activity.
Highway operations	294	
Arctic airports	(38)	
Motor vehicles	15	
Renewable Resources		
Fire operations	460	To provide funding to partially offset increased costs in the fire suppression and presuppression programs.
Conservation education / resource development	(340)	
Regional land use planning	(80)	Funding is available to transfer due to unspent funds in the trap replacement program, staff vacancies and the implementation of restraint measures in the directorate and wildlife management activities.
Directorate	(20)	
Wildlife management	(20)	
Municipal and Community Affairs		
Community works and capital planning	(3,659)	To consolidate the responsibility for the water / sewer subsidy program for hamlets and settlements within the municipal affairs activity.
Municipal affairs	3,659	
Health		
Territorial Hospital Insurance Services	1,787	To provide funding for the increased costs associated with hospital services received by NWT residents outside of the Northwest Territories.
Administration	(484)	
Supplementary health programs	(1,303)	Funding is available to transfer due to staff vacancies and reduced requirements for supplementary health programs.
Economic Development and Tourism		
Economic Development Agreement	(265)	To provide additional funding for the operation of the NWT Tourism Industry Association.
Tourism and parks	265	Funding is available to transfer due to less than anticipated applications to the Economic Development Agreement program.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Inter-activity Transfers Over $250,000
for the year ended March 31, 1990

Schedule 7
Continued

	Transfer to (from) (thousands of dollars)	Explanation
Operations and maintenance		
Education		
Directorate and administration	$ (1,097)	To consolidate departmental funding for issuance of contributions to the Sahtu, Beaufort Delta and Dogrib Divisional Boards of Education.
Schools	1,097	
Directorate and administration	(8)	To transfer continuing education in the Inuvik region to Arctic College.
Advanced education	(545)	
Arctic College	553	
Directorate and administration	350	To provide funding for higher than anticipated salary costs.
Advanced education	(350)	Funding is available from vacancies in apprenticeship and adult educator positions.
Capital		
Municipal and Community Affairs		
Community works and capital planning	(786)	To provide additional funding to various projects affected by cost increases.
Community planning	130	
Sport and recreation	541	
Lands	115	Funding is available from community works and capital planning due to lower tenders and scope changes for various projects.
Directorate	10	To provide additional funding to various projects affected by cost increases.
Community works and capital planning	(12)	
Community planning	(352)	
Mapping and surveys	(16)	Funding is available to transfer from community works capital planning due to lower tenders and scope changes for various projects.
Sport and recreation	370	
Social Services		
Corrections	493	To address a shortfall in the budget for the construction of the Young Offenders' Facility in Fort Smith.
Community and family support services	(493)	Funding is available for transfer from the Iqaluit Senior Citizens' Facility project as that project has been deferred until a later date.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities (Summary)
for the year ended March 31, 1990

Schedule 8

	Original Amount	Principal Balance March 31, 1969	New Loans	Principal Repayments	Principal Balance March 31, 1990
Village of Fort Simpson	$ 109,000	$ 35,575	$ -	$ 10,457	$ 25,118
Village of Norman Wells	517,500	231,149	242,500	48,827	424,822
Town of Hay River	4,810,954	1,415,941	2,150,000	402,426	3,163,515
Town of Fort Smith	3,444,858	1,862,429	350,000	373,698	1,838,731
Town of Iqaluit	4,650,000	59,167	4,500,000	13,034	4,546,133
Town of Inuvik	2,798,664	1,702,901	400,000	170,861	1,932,040
City of Yellowknife	24,773,609	12,288,395	9,279,000	881,965	20,685,430
Total	**$ 41,104,585**	**$ 17,595,557**	**$ 16,921,500**	**$ 1,901,268**	**$ 32,615,789**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities for the year ended March 31, 1990

Schedule 8 Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1989	New Loans	Principal Repayments	Principal Balance March 31, 1990
Village of Fort Simpson								
2 Employee housing	1974	01 OCT 1989	9 1/4	$ 35,000	$ 4,027	$ -	$ 4,027	$ -
3 Employee housing	1975	01 OCT 1990	8 3/8	19,000	4,029	-	1,934	2,095
4 Purchase fire truck	1979	31 MAR 1994	10 1/8	55,000	27,519	-	4,496	23,023
				109,000	**35,575**	**-**	**10,457**	**25,118**
Village of Norman Wells								
1 Trailer park	1987	06 OCT 1992	11 35/100	275,000	231,149	-	48,827	182,322
2 Road improvements	1989	26 OCT 2009	10 22/100	180,000	-	180,000	-	180,000
3 Road improvements	1989	22 NOV 2009	10 15/100	62,500	-	62,500	-	62,500
				517,500	**231,149**	**242,500**	**48,827**	**424,822**
Town of Hay River								
14 Arena	1969	15 OCT 1989	7 3/4	25,000	2,318	-	2,318	-
15 Public housing	1970	31 MAR 1990	8 1/2	50,000	4,868	-	4,868	-
16 Water and sewer system	1970	01 SEP 1995	8 1/4	195,000	67,630	-	7,531	60,099
21 Town and fire hall extension	1972	01 DEC 1992	7 11/16	150,000	49,771	-	11,099	38,672
28 Additions to fire hall	1973	01 SEP 1993	7 11/16	100,000	40,051	-	6,871	33,180
30 Residential subdivision	1976	01 FEB 1990	8 3/8	332,114	37,985	-	37,985	-
32 Low cost housing subdivision	1975	01 MAR 1990	8 3/8	180,000	19,831	-	19,831	-
33 Purchase water meters	1975	15 OCT 1995	10	70,000	40,029	-	4,219	35,810
35 Drainage improvements	1976	15 JAN 1996	9 3/4	55,000	31,172	-	3,311	27,861
36 Purchase fire equipment	1976	15 APR 1991	9 3/8	64,700	20,632	-	6,271	14,361
41 Drainage improvements	1976	01 DEC 2001	9 1/2	143,140	110,585	-	4,661	105,924
47 Ben Sivertz Sports Centre	1977	23 SEP 1997	8 3/4	40,000	26,069	-	2,024	24,045
53 Road paving	1984	15 AUG 2005	10 1/2	144,000	135,916	-	3,200	132,716
54 Water and sewer extensions	1984	01 OCT 1989	10 1/2	200,000	49,087	-	49,087	-
55 Sports complex	1985	20 JUL 1995	10 1/2	500,000	398,898	-	41,405	357,493
56 Local improvements	1986	29 DEC 1996	9 3/4	232,000	201,099	-	17,745	183,354
57 Waste oil heating system	1988	29 DEC 1996	9 9/10	180,000	180,000	-	180,000	-
58 Residential subdivision	1989	25 OCT 1999	10 35/100	1,500,000	-	1,500,000	-	1,500,000
59 Residential subdivision	1989	25 OCT 1999	10 35/100	500,000	-	500,000	-	500,000
60 Road improvements	1989	22 NOV 1994	10 45/100	150,000	-	150,000	-	150,000
				4,810,954	**1,415,941**	**2,150,000**	**402,426**	**3,163,515**

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1990

Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1989	New Loans	Principal Repayments	Principal Balance March 31, 1990
Town of Fort Smith								
5 Senior citizens' home	1970	31 JAN 1990	8 1/2	$ 40,000	$ 3,895	$ -	$ 3,895	$ -
6 Library	1970	31 MAR 1990	8 1/2	15,000	1,461	-	1,461	-
8 Sewer lines	1971	01 SEP 1991	7 7/8	45,320	11,809	-	3,643	8,166
12 Sewer line extension	1973	01 SEP 1993	7 5/8	18,150	7,247	-	1,245	6,002
14 Water main extensions	1973	15 DEC 1993	7 11/16	20,000	7,982	-	1,377	6,605
15 Sewer line extensions	1973	15 DEC 1993	7 11/16	23,325	9,309	-	1,606	7,703
16 Construction of town hall	1974	01 DEC 2004	9 5/8	120,000	98,710	-	2,831	95,879
17 Purchase of fire truck	1975	01 DEC 1990	7 7/8	55,000	11,418	-	5,476	5,942
18 Swimming pool	1975	15 JUN 1990	8 3/8	30,000	5,528	-	3,124	2,404
20 Sewer and water	1976	15 DEC 1995	10	36,000	20,586	-	2,170	18,416
21 Health centre	1977	25 MAY 1997	9	140,000	91,946	-	7,061	84,885
23 Local improvements	1978	29 SEP 1998	9 1/2	20,000	14,250	-	916	13,334
25 Fire alarm & communication system	1979	06 NOV 1999	10 1/2	72,633	55,900	-	2,937	52,963
26 Paving	1980	31 JUL 1990	10 1/2	78,000	22,590	-	10,732	11,858
27 Water and sewer improvements	1983	01 JUN 2003	10 1/2	974,430	523,078	-	15,822	507,256
28 Water and sewer improvements	1984	22 MAY 1994	10 1/2	230,000	168,456	-	21,559	146,897
29 Sewer line extension	1984	15 AUG 2004	10 1/2	65,000	45,392	-	1,209	44,183
30 Sidewalk construction	1984	15 SEP 1994	10 1/2	30,000	21,898	-	2,803	19,095
31 Road paving	1985	11 JUL 1995	10 1/2	335,000	267,363	-	27,752	239,611
32 Sidewalk construction	1985	04 MAY 1995	10 1/2	60,000	47,886	-	12,917	34,969
33 Water and sewer improvements	1985	15 NOV 1995	10 1/2	86,000	68,627	-	7,124	61,503
34 Fire pump	1986	04 FEB 1996	10 15/100	175,000	138,863	-	14,570	124,293
35 Arena improvements	1987	29 JUL 1997	9 4/5	336,000	128,235	-	9,524	118,711
36 Ambulance	1988	20 MAY 1998	10 55/100	80,000	80,000	-	4,889	75,111
37 Sewer lift station	1988	01 NOV 1993	10 55/100	10,000	10,000	-	10,000	-
38 Arena improvements	1989	08 SEP 1999	10 15/100	350,000	-	350,000	197,055	152,945
				3,444,858	**1,862,429**	**350,000**	**373,698**	**1,838,731**
Town of Iqaluit								
3 Road paving	1977	19 NOV 1992	8 1/2	150,000	59,167	-	13,034	46,133
6 Utilidor system	1989	08 SEP 2009	10 65/100	3,500,000	-	3,500,000	-	3,500,000
7 Road development	1989	08 SEP 2009	10 65/100	1,000,000	-	1,000,000	-	1,000,000
				4,650,000	**59,167**	**4,500,000**	**13,034**	**4,546,133**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities for the year ended March 31, 1990

Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1989	New Loans	Principal Repayments	Principal Balance March 31, 1990
Town of Inuvik								
1 Public housing	1971	15 DEC 1991	7 3/16	$ 80,403	$ 20,135	$ -	$ 6,253	$ 13,882
3 Land for employee housing	1974	15 OCT 1994	8 1/4	125,000	59,481	-	8,063	51,418
5 Construction of fire/town hall	1975	01 MAR 2000	9	350,000	242,483	-	13,808	228,675
6 Upgrade existing roads	1975	01 MAR 1990	8 3/8	150,000	16,525	-	16,525	-
10 Fire/town hall	1976	01 APR 2001	9 7/8	100,000	78,010	-	3,208	74,802
13 Paving program	1978	01 JUL 1998	9 3/8	425,000	301,815	-	19,513	282,302
14 Garbage truck	1982	24 MAR 1992	10 1/2	103,621	53,208	-	53,208	-
15 Grader	1984	22 MAY 1994	10 1/2	149,640	109,466	-	14,009	95,457
16 Backhoe	1984	22 MAY 1994	10 1/2	40,000	29,297	-	3,750	25,547
17 Paving	1984	01 OCT 2004	10 1/2	400,000	374,633	-	9,982	364,651
18 Swimming pool	1984	01 OCT 1994	10 1/2	55,000	40,340	-	5,163	35,177
19 Playing field	1984	01 OCT 1994	10 1/2	70,000	51,342	-	6,571	44,771
20 Community centre	1984	01 OCT 1994	10 1/2	50,000	36,673	-	4,694	31,979
21 Road construction	1985	21 AUG 2005	10 1/2	100,000	94,662	-	2,229	92,433
22 Road paving	1986	15 AUG 2006	10 1/2	100,000	96,528	-	2,014	94,514
23 Road construction	1987	10 JUN 2007	10 1/4	100,000	98,303	-	1,871	96,432
24 Road paving	1989	10 JUN 2009	10 1/4	50,000	-	50,000	-	50,000
25 Utilidor and road construction	1989	18 DEC 2009	10 1/5	350,000	-	350,000	-	350,000
				2,798,664	**1,702,901**	**400,000**	**170,861**	**1,932,040**
City of Yellowknife								
26 Design of fire hall	1969	01 OCT 1989	7 3/4	9,000	856	-	856	-
29 Water meters	1969	01 OCT 1989	7 3/4	32,500	3,016	-	3,016	-
32 Housing	1970	31 JAN 1990	8 1/2	30,000	2,922	-	2,922	-
33 Housing	1970	31 JUL 1990	8 1/4	10,000	1,841	-	886	955
34 Fire hall equipment	1970	31 JUL 1990	8 1/4	174,505	32,149	-	15,455	16,694
36 Street lights	1970	31 JUL 1990	8 1/4	11,540	2,102	-	1,025	1,077
40 Storm sewers	1970	31 JUL 1990	8 1/4	25,000	4,602	-	2,213	2,389
49 Construction of storm sewers	1971	30 SEP 1991	6 15/16	50,000	12,337	-	3,840	8,497
52 New fire hall	1971	30 SEP 1991	6 15/16	61,500	15,175	-	4,724	10,451
54 Street lighting	1971	30 SEP 1991	7 1/2	12,000	3,061	-	948	2,113
57 Hospital extension	1971	30 SEP 1991	7 3/16	175,000	43,826	-	13,610	30,216
63 Water and sewer lines	1972	01 NOV 1992	7 5/16	30,000	9,755	-	2,187	7,568
64 Storm sewers	1972	01 NOV 1992	7 5/16	10,000	3,253	-	730	2,523
65 Develop playgrounds	1972	01 NOV 1992	7 5/16	30,000	9,755	-	2,187	7,568
74 Fire hydrants	1973	01 SEP 1993	7 11/16	16,000	6,408	-	1,099	5,309
75 Storm sewers	1973	01 SEP 1993	7 11/16	14,600	5,852	-	1,003	4,849
80 Water meters	1974	15 MAR 1994	7 7/16	41,500	14,402	-	3,058	11,344
83 Storm sewer	1974	31 OCT 1994	9 3/8	15,000	7,483	-	986	6,497
84 Complex	1974	31 OCT 2001	9 5/8	100,000	82,259	-	2,360	79,899

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1990

Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1989	New Loans	Principal Repayments	Principal Balance March 31, 1990
City of Yellowknife (continued)								
85 Restore Jackfish Lake gravel pit	1974	31 OCT 1994	9 3/4	$ 25,000	$ 12,659	$ -	$ 1,652	$ 11,007
86 City Hall complex	1975	01 DEC 1994	9 3/4	908,000	460,458	-	59,927	400,531
106 Fire department tanker	1975	31 OCT 1990	8 3/8	20,000	4,258	-	2,034	2,224
107 Fire department equipment	1975	31 OCT 1990	8 3/8	68,000	14,453	-	6,917	7,536
108 Fire department pumper	1975	31 OCT 1990	8 3/8	54,000	11,477	-	5,493	5,984
109 Complex	1975	15 JUL 2005	9 3/8	302,000	253,592	-	6,605	246,987
110 City Hall	1975	15 JUL 2005	9 3/8	320,000	264,612	-	7,383	257,229
120 Pumper truck down payment	1976	01 SEP 1996	9 5/8	8,000	4,953	-	439	4,514
130 Frame Lake South subdivision	1977	04 JUN 1997	9	1,165,500	765,451	-	58,785	706,666
132 Improve Frame Lake South	1977	20 DEC 1997	8 3/4	334,500	217,996	-	16,918	201,078
140 Road construction	1979	16 NOV 1989	10 1/2	100,000	15,187	-	15,187	-
148 Road construction	1980	31 JUL 1990	10 1/2	125,000	36,201	-	17,197	19,004
149 Road construction	1980	31 JUL 1990	10 1/2	32,500	9,412	-	4,471	4,941
154 Residential paving program	1981	17 AUG 1991	10 1/2	227,700	103,847	-	31,222	72,625
162 Parks	1982	24 MAR 1992	10 1/2	159,000	69,027	-	21,292	47,735
169 Trails End Trailer Court	1982	24 MAR 2002	10 1/2	500,000	438,629	-	17,301	421,328
170 Sewer main/downtown area	1983	15 MAR 2003	10 1/2	430,000	380,292	-	13,107	367,185
171 Road paving 1983	1983	15 MAR 1993	10 1/2	272,500	145,775	-	31,180	114,595
173 Mobile home park	1983	17 AUG 2003	10 1/2	970,000	878,748	-	26,580	852,168
174 Frame Lake South	1983	01 MAY 2003	9 1/8	960,764	849,666	-	28,657	821,009
178 Water mains	1984	14 MAY 2004	10 1/2	600,000	748,778	-	19,951	728,827
179 Backhoe loads	1984	14 MAY 1994	10 1/2	115,000	84,228	-	10,780	73,448
181 Road paving	1985	26 AUG 1995	10 1/2	720,000	574,282	-	59,610	514,672
182 Road grader	1985	26 AUG 1995	10 1/2	170,000	124,008	-	15,291	108,717
183 Fire pumper	1985	26 AUG 2000	10 1/2	175,000	156,244	-	7,294	148,950
184 10-ton dump truck	1986	01 JUL 1996	9 95/100	75,000	61,082	-	6,103	54,979
185 5-ton dump truck	1986	01 JUL 1996	9 95/100	37,000	32,114	-	2,813	29,301
186 Road re-construction	1986	01 SEP 1996	9 95/100	1,000,000	867,950	-	76,035	791,915
187 Sewer upgrade	1987	18 FEB 1997	9 8/10	117,700	102,057	-	8,990	93,067
188 Recreational complex	1987	23 FEB 2007	9 1/2	1,700,000	1,634,196	-	37,663	1,596,533
189 1987 Paving program	1987	29 MAY 1997	10 15/100	510,000	478,229	-	34,995	443,234
190 Sewer upgrader	1987	15 JUN 1997	10 15/100	270,000	253,180	-	18,527	234,653
192 Street sweeper	1988	03 JUN 1993	10 1/5	95,000	95,000	-	15,499	79,501
193 Ambulance	1988	03 JUN 1993	10 1/5	70,000	70,000	-	11,420	58,580
194 Sewer/flusher evacuator	1988	03 JUN 1993	10 1/5	227,000	227,000	-	37,034	189,966
195 Design of curling rink/swimming pool	1988	07 JUL 2008	11 1/2	250,000	250,000	-	3,676	246,324
196 CBD sewer/water upgrade	1988	15 AUG 1998	10 7/10	332,300	332,300	-	20,161	312,139
197 Paving road program	1988	15 AUG 1998	10 7/10	1,000,000	1,000,000	-	60,671	939,329

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities for the year ended March 31, 1990

Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1989	New Loans	Principal Repayments	Principal Balance March 31, 1990
City of Yellowknife (continued)								
198 Fire hall	1989	13 JUN 2009	11	$ 1,900,000	$ -	$ 1,900,000	$ -	$ 1,900,000
199 Road paving	1989	22 JUN 1999	11	1,079,000	-	1,079,000	-	1,079,000
200 Water/sewer upgrade	1989	22 JUN 1999	11	300,000	-	300,000	-	300,000
201 Residential land development	1989	03 NOV 1999	10 1/4	6,000,000	-	6,000,000	-	6,000,000
				24,773,609	**12,288,395**	**9,279,000**	**881,965**	**20,685,430**
Total				**$ 41,104,585**	**$ 17,595,557**	**$ 16,921,500**	**$ 1,901,268**	**$ 32,615,789**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from School Districts
for the year ended March 31, 1990

Schedule 9

School District	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1989	Principal Repayments	Principal Balance March 31,1990
Yellowknife No. 1							
8	1971	01 JUL 1991	7 7/8	$ 45,000	$ 11,726	$ 3,618	$ 8,108
9	1971	01 JUL 1991	6 15/16	267,000	65,890	20,511	45,379
11	1973	01 FEB 1993	7 5/16	419,000	136,965	30,476	106,489
				731,000	214,581	54,605	159,976
Yellowknife No. 2							
5	1969	15 OCT 1989	7 3/4	50,000	4,639	4,639	-
7	1972	01 JUL 1992	7 5/16	50,000	16,259	3,645	12,614
				100,000	20,898	8,284	12,614
Total				**$ 831,000**	**$ 235,479**	**$ 62,889**	**$ 172,590**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Other Long-term Receivables
for the year ended March 31, 1990

Schedule 10

Long-term Receivable	Maturity Date	Interest Rate	Original Amount	Balance as at March 31, 1989	New Loans	Principal Repayments	Balance as at March 31, 1990
Agreements for Sale	-	-	$ -	$ 122,208	$ 47,345	$ 84,104	$ 85,449
Second Mortgage to Wilson Realty	01 MAR 1993	7	180,000	31,429	-	7,139	24,290
Inuvik Sewing Factory	01 JUL 1990	-	172,000	106,156	-	-	106,156
Hanavik Arts Limited							
Inventory	01 JUL 1992	-	190,461	157,170	-	-	157,170
Capital	01 OCT 1994	-	50,000	40,000	-	-	40,000
Total Hanavik Arts Limited			240,461	197,170	-	-	197,170
Sonny MacDonald	01 MAR 1989	-	4,000	1,200	-	1,200	-
Simons & Company	01 SEP 1989	11 3/4	119,358	28,269	-	28,269	-
Keewatin Automotive Services	28 FEB 1991	-	19,851	12,683	-	6,617	6,066
Subtotal			735,670	499,115	47,345	127,329	419,131
Less allowance for doubtful loans			-	197,170	-	-	197,170
Total			**$ 735,670**	**$ 301,945**	**$ 47,345**	**$ 127,329**	**$ 221,961**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Recoveries
for the year ended March 31, 1990

Schedule 11

ACCOUNTS RECEIVABLE

	Amount
Justice	
Dresen, Joel	$ 500
McClung, Thelma	500
	1,000
Safety and Public Services	
Monkman Plumbing and Heating	1,043
Norcan Electric Ltd.	792
	1,835
Government Services	
Don Mar Enterprises Ltd.	535
K & E Enterprises	5,227
	5,762
Renewable Resources	
Koe, William	900
Kowana, Clarence	554
Minoza, Willie	636
Receiver General of Canada	5,361
Simon, Victor	718
Wolkie, Fred	866
	9,035
Municipal and Community Affairs	
Pine Point Services Ltd.	2,350
Receiver General of Canada	2,425
	4,775
Health	
Beattie, Ken	2,728
Foster, William	2,943
Gervais, Gerard	2,604
Glabush, Robert	2,414
Hope, Arnold	600
Kreelak, Helen	3,363
MacKinnon, Jeff	600
Manns, Charles	2,947
Mobtagha, Zartosht	1,785
Repzauk, Ed	2,505
	22,489
Social Services	
Dick, Emma	779
	779
Economic Development and Tourism	
Arey's Cafe	3,794
Chouinard, Luke	1,134
Hernandez, Moises	1,154
K.E.M. Inuit Industries Ltd.	1,517
Nanavuk Art Gallery	901
Toolooktook, P.	550
Young, Donald and Marcie	576
	9,626

Schedule of Write-offs and Recoveries
for the year ended March 31, 1990

ACCOUNTS RECEIVABLE (continued)

	Amount
Education	
Azevedo, Theresa	$ 1,222
Blake, Ruby	1,389
Gruben, Louisa	630
Jones, Laurie	1,098
Kikoak, Patricia	550
Lavoie, Guy	620
McNeill, Colleen	2,529
Mercredi, Donald	515
Minoza, Gabriel	582
Noah, Maniapik	3,015
Ross, Hanna	2,087
Seaton, Simon	630
Turner, James	1,403
	16,270
Total accounts written off over $500.00	71,571
All Departments	
Other miscellaneous accounts less than $500.00	38,864
Total accounts written off	**$ 110,435**

BUSINESS LOANS AND GUARANTEES FUND

B & D Catering	$ 7,479
Chouinard, Luke	3,337
Heenan, John and Kilabuk, T.	574
Hernandez, Moises	13,877
K.E.M. Inuit Industries Ltd.	3,097
Kearny, Jim	1,411
Nakalook, Tommy	7,687
Young, Donald and Marcie	6,406
Total loans written off	**$ 43,868**

STUDENT LOAN FUND

Azevedo, Theresa	$ 9,400
Doyle, Dennis	10,050
Golding, Jason	3,200
Henderson, Anthony	5,200
Herbert, Allan	3,200
Jones, Laurie	3,000
Lavoie, Guy	2,200
Laycock, Ross	4,400
LePage, Benoit	2,200
MacLeod, Byron	3,165
Maden, Patrick	2,156
Matheson, Donna	4,400
Milligan, David	6,400
Murdick, Lisa	1,293
Murdick, Lori	3,200
Pearcy, Charles	3,955
Ross, Hanna	6,200
Seaton, Simon	3,200
Turner, James	4,800
Total loans written off	**$ 81,619**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Recoveries
for the year ended March 31, 1990

Schedule 11
Continued

RECOVERY OF DEBTS PREVIOUSLY WRITTEN OFF

	Amount
Culture and Communications	
Poltaruk, Rick	$ 300
Umoak, Frank	718
	1,018
Justice	
Allard, James	547
Clark, Billy	64
Greenland, Wayne	100
Kochon, John	124
Menacho, David	200
Umoak, Frank	200
	1,235
Government Services	
Quasar Helicopters Ltd.	2,311
	2,311
Health	
Clark, Billy	176
Kakfwi, Roderick	50
Kakfwi, Sarah	50
Lennie, Linda	70
McNabb, David	150
McNeely, Alphonsine	150
McNeil, Larry	50
Moore, Ernest	138
Nuttal, Robert	52
Ross, David	71
Thom, Margaret	50
Williams, Andrew	100
	1,107
Education	
Baton, Betty	160
Kakfwi, Roderick	148
Keanik, Jacob	36
MacCauley, Cecil	294
MacKenzo, Gabe	202
Paneak, Loseosie	180
Vital, Archie	142
Wedawin, David	140
Yakeleya, Carl	18
	1,320
Total debts recovered	$ 6,991

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Student Loan Remissions
for the year ended March 31, 1990

Schedule 12

Under the Student Financial Assistance Regulations, the Government may forego collection of students' loans, provided certain criteria are met. The students listed below, having met the academic and the employment or residency criteria, have qualified and been granted remission of their loans.

	Amount
Alexander, B.	$ 2,373
Alexander, T.	1,997
Allen, L.	2,047
Allison, K.	3,095
Anderson, G.	1,730
Antoine, J.	5,021
Armstrong, A.	2,340
Armstrong, S.	1,488
Aumond, M.	2,025
Azzolini, L.	3,164
Bacchus, C.	808
Baer, S.	1,236
Ballard, P.	2,379
Bargery, R.	1,864
Bell, A.	2,747
Bell, S.	2,505
Bessey, A.	2,903
Bies, R.	2,648
Bolo, P.	3,567
Boothe, K.	1,997
Bradley, M.	1,730
Brezinski, B.	1,758
Brockway, R.	1,390
Broda, M.	661
Broekaert, A.	3,141
Brown, D.	2,702
Brown, R.	2,238
Brownridge, O.	2,829
Buckerfield, D.	2,972
Bullis, C.	1,008
Burns, J.	2,878
Burns, T.	5,219
Carmichael, F.	1,697
Carrillo, T.	4,977
Carroll, S.	1,516
Carter, G.	2,554
Carter, L.	2,090
Chalifoux, E.	623
Chambers, J.	3,200
Chladny, R.	2,620
Christie, A.	1,636
Cloutier, C.	1,714
Colbourne, E.	3,321
Colbourne, M.	3,321
Collinson, V.	2,189
Comerford, D.	1,955
Connell, T.	2,821
Connon, G.	2,741
Connon, K.	2,768
Conroy, S.	2,505
Cooper, L.	2,353
Coumont, E.	2,345
Cummins, T.	1,686
Cunningham, D.	5,169
Daoust, M.	2,768
Davis, P.	2,025
Dean, B.	3,434
Delaney, S.	2,074
Deschene, S.	2,365
Devine, T.	4,403
Dhillon, S.	1,812
Dierk, S.	1,766
Dimion, H.	2,090

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Student Loan Remissions
for the year ended March 31, 1990

Schedule 12
Continued

	Amount
Dives, C.	$ 2,283
Dolezal, L.	2,837
Donihee, J.	3,186
Dosso, L.	2,911
Dow, L.	1,505
Dowdall, R.	2,804
Drescher, M.	2,686
Dube, A.	1,553
Eagle, M.	1,824
Edgar, J.	1,033
Elkin, B.	1,099
Elkin, D.	1,607
Ellsworth, R.	2,058
Erickson, J.	3,222
Eskelson, R.	2,120
Farrell, T.	2,513
Feland-Fraser, D.	960
Finley, B.	1,931
Foster, J.	1,140
Fournier, C.	3,488
Fowler, L.	781
Fraser, J.	1,714
Freda, C.	3,730
Freda, R.	1,607
Fyten, P.	3,079
Gelinas, T.	3,853
Gendron, M.	2,878
Gerry, L.	1,508
Gibeault, J.	1,750
Gillis, W.	3,529
Gonzales, T.	660
Goudreau, M.	1,972
Gosselin, J.	1,423
Gour, C.	3,200
Gourlay, P.	2,189
Gracey, C.	1,115
Graham, K.	3,730
Greenfield, S.	994
Greenwood, G.	5,182
Grieve, S.	3,883
Grimard, A.	696
Guy, W.	3,279
Guyot, P.	4,025
Hache, R.	2,200
Haines, M.	1,890
Haining, P.	1,997
Haley, J.	2,041
Hall, T.	2,870
Hamilton, P.	1,272
Harnum, E.	2,895
Harris, S.	1,549
Harrold, L.	2,075
Hartt, D.	2,595
Hayny, K.	1,082
Haywood, S.	1,779
Henkel, B.	2,222
Hennebery, T.	1,832
Herback, B.	1,755
Herring, G.	2,033
Heyck, A.	2,969
Heyck, Y.	1,648
Hilchey, M.	2,738
Hill, S.	2,673
Hilton, D.	3,116
Hobday, A.	4,181
Hobday, T.	4,181
Hodge, C.	3,538

Schedule of Student Loan Remissions
for the year ended March 31, 1990

Schedule 12
Continued

	Amount
Hoefer, T.	$ 3,878
Hoiland, C.	1,253
Hunt, J.	6,400
Huss, K.	3,279
Irwin, C.	2,697
Isnor, A.	939
Israel, H.	1,783
Israel, R.	2,936
Iveson, S.	1,816
Jensen, B.	4,497
Jeyachandran, A.	3,018
Johnson, J.	3,189
Jovanovic, L.	660
Kaiser, R.	3,362
Kaitu'u-lal, T.	3,342
Kearey, L.	1,906
Kiem, J.	2,304
Kindt, D.	1,360
King, C.	2,423
Kornichuk, G.	2,988
Kovacs, D.	1,920
Kruse, A.	3,247
Kuntz, P.	2,029
Lamothe, R.	2,455
Lamothe, E.	2,381
Lamoureux, J.	2,521
Langille, D.	670
Langille, P.	2,095
Langlois, L.	1,763
Langner, D.	3,021
Lapierre, G.	923
Larose, J.	2,115
Latremouille, S.	1,488
Laviolette (Mulhall), M.	7,571
Leclerc, D.	1,560
Leier, D.	3,452
Lennie, W.	1,808
Leyk, R.	1,730
Lidbury, J.	1,205
Lirette, C.	2,853
Lirette, D.	1,000
Lirette, R.	1,714
Long, L.	1,390
Loupelle, P.	3,247
Lund, C.	2,324
Lynch-Herback, B.	1,123
MacDonald, C.	914
MacLean, C.	1,173
MacNeil, M.	1,832
MacPherson, D.	2,156
MacPherson, J.	2,478
MacPherson, N.	744
MacPherson, S.	4,135
Madsen, L.	1,994
Maghsoudi, E.	2,173
Mah, F.	1,590
Mair, N.	2,473
Makepeace, T.	4,969
Malakoe, G.	2,821
Malkin, W.	3,200
Malmsten, C.	3,046
Malmsten, E.	1,637
Malmsten, J.	2,058
Malone, S.	2,853
Marchiori, R.	1,480
Mark, A.	3,153
Mark, F.	2,082

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Student Loan Remissions
for the year ended March 31, 1990

Schedule 12
Continued

	Amount
Mark, J.	$ 3,271
Martin, A.	1,783
Maxwell, C.	1,082
McDermott, K.	2,735
McDuff, W.	2,148
McGee, C.	2,919
McGrath, M.	1,082
McGrath, S.	3,100
McKay, H.	5,334
McKiel, G.	2,792
McLeod, R.	1,914
McMullen, A.	2,919
McPherson, J.	3,960
McPherson, T.	3,316
Meckling, R.	3,362
Meisner, W.	824
Menard, A.	2,447
Mick, C.	3,140
Miller, D.	2,661
Milovac, I.	2,005
Molina, A.	3,177
Moran, J.	2,269
Morrison, W.	3,204
Moskal, R.	1,099
Murray, N.	2,878
Myres, J.	1,214
Newman, D.	1,180
Nightingale, D.	3,865
Noga, L.	3,592
O'Kane, M.	2,200
Padgham, R.	1,508
Page, T.	3,016
Pajak, J.	1,607
Pape, A.	1,804
Paquin, G.	3,133
Paradis, H.	1,840
Peddle, J.	5,501
Peers, S.	1,799
Peers, S.	2,993
Peterson, G.	3,067
Philipp, J.	1,686
Plaquin, D.	2,755
Poapst, L.	1,414
Polakoff, D.	3,466
Pon, K.	3,189
Pon, D.	2,623
Portz, D.	2,316
Poste, K.	1,472
Poston, K.	3,370
Potyrala, M.	2,049
Price, J.	2,516
Pritchard, J.	4,219
Pumphrey, I.	2,238
Purchase, D.	2,755
Redshaw, M.	2,768
Redshaw, R.	2,673
Ridgely, K.	660
Ridgely, S.	906
Ring, L.	634
Robak, G.	4,834
Robert, N.	3,436
Roberts, C.	3,771
Robertson, B.	3,181
Robertson, D.	5,219
Robinson, K.	1,920
Rogers, C.	873
Rose, J.	1,083

Schedule of Student Loan Remissions
for the year ended March 31, 1990

	Amount
Ross, I.	$ 1,654
Ross, R.	511
Rothe, A.	1,673
Rowell (Delmage), S.	3,801
Rowland, Y.	3,255
Rung, P.	1,600
Sanderson, M.	2,804
Sather, S.	1,923
Schultz, D.	1,920
Scott, D.	2,357
Scott, E.	2,107
Sekulich, B.	3,329
Seto, K.	5,169
Sharpe, M.	3,768
Shopa, H.	4,120
Sills, C.	2,546
Simons, M.	2,423
Slaven, A.	2,210
Smith, P.	4,391
Smith, P.	4,414
Smithies, L.	2,603
Smutylo, D.	3,469
Spence, M.	2,164
Squires, P.	5,223
Steed, V.	832
Steed, W.	2,710
Stephenson, T.	1,906
Stirling, L.	1,980
Stoesz, R.	3,288
Straker, R.	5,303
Sutherland, M.	1,133
Tanner, S.	2,763
Thai, C.	1,779
Theil, E.	2,373
Thompson, T.	9,046
Thompson, S.	1,623
Thomson, G.	1,766
Tregidgo, E.	2,862
True, R.	2,994
Tsiklis, G.	766
Tuckey, E.	4,485
Tutton, S.	4,480
Tymko, R.	2,200
Vail, R.	4,677
Van Breugel, W.	775
Vandale, E.	1,582
Vasas, A.	2,969
Villeneuve, P.	1,420
Voss, R.	2,972
Walker, R.	2,667
Wallace, L.	3,200
Wallbridge, G.	4,103
Wallis, O.	855
Wallis, V.	660
Wasylucha, S.	1,600
Watts, S.	2,911
Weber, G.	2,123
Webster, S.	2,821
Weston, D.	3,337
Weston, J.	3,821
White, J.	783
Whitteker, S.	2,763
Whyte, J.	8,439
Wilcke, M.	4,579
Wilcox, G.	4,702
Williams, M.	3,378
Williamson, B.	3,222

Schedule of Student Loan Remissions
for the year ended March 31, 1990

	Amount
Wilson, C.	$ 3,607
Wilson, D.	750
Wilson, W.	2,033
Witty, D.	2,903
Wong, M.	1,049
Yee, K.	1,870
Zawadski, B.	3,804
Zigarlick, W.	3,112
Zimmerman, N.	1,884
Zubko, D.	1,247
Total loan remissions over $500.00	860,369
Miscellaneous remissions under $500.00	4,518
Total loan remissions	**$ 864,887**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Overdue Travel Advances
as at March 31, 1990

Schedule 13

Overdue travel advances represent travel advances which have not been accounted for by an expense claim within 10 days of the return date given on the travel authorization.

Legislative Assembly			
	Arlooktoo, Goo	$ 300	
	Arlooktoo, Goo	450	
	Arlooktoo, Goo	1,100	
	Arlooktoo, Goo	1,800	
	Arlooktoo, Goo	600	$ 4,250
Culture and Communications			
	Lafferty, Jonas	935	
	Sonfrere, Raymond	175	
	Tiktak, Thomas	460	1,570
Equal Employment Directorate			
	Matoo, Mary	200	
	Ningeocheak, Raymond	200	400
Personnel			
	Poitras, Norbert	355	355
Public Works			
	Cahill, Wayne	650	
	Cookie, Charlie	500	
	Douglas, Robert	250	
	Kootoo, Jamesie	500	
	Papatsie, Aisa	400	2,300
Transportation			
	Koosel, Jack	5,000	
	Oteiza, Daniel	700	5,700
Municipal and Community Affairs			
	Kuluguqtuq, Marty	1,300	1,300
Social Services			
	Ell, Jerry	600	
	Heron, Josephine	200	
	Kipling, James Donald	150	
	Nisho, Ann	800	1,750
Education			
	Kenneally, Cody R.	400	400
Total overdue travel			$ 18,025

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Lease Commitments
for the year ended March 31, 1990

Schedule 14

		1991	1992	1993	1994	1995	1996-2010	Total
					(thousands of dollars)			
Yellowknife	Commercial	$ 6,865	$ 6,296	$ 4,914	$ 4,158	$ 3,528	$ 14,754	$ 40,515
	Residential	1,596	1,381	815	595	520	4,692	9,599
	Subtotal	**8,461**	**7,677**	**5,729**	**4,753**	**4,048**	**19,446**	**50,114**
Fort Smith	Commercial	927	892	817	754	547	3,517	7,454
	Residential	706	524	493	456	442	4,126	6,747
	Subtotal	**1,633**	**1,416**	**1,310**	**1,210**	**989**	**7,643**	**14,201**
Inuvik	Commercial	968	893	702	426	260	1,591	4,840
	Residential	666	558	378	298	247	846	2,993
	Subtotal	**1,634**	**1,451**	**1,080**	**724**	**507**	**2,437**	**7,833**
Baffin	Commercial	1,416	806	516	516	516	3,793	7,563
	Residential	3,300	2,840	1,508	1,481	1,480	10,648	21,257
	Subtotal	**4,716**	**3,646**	**2,024**	**1,997**	**1,996**	**14,441**	**28,820**
Keewatin	Commercial	672	605	596	596	535	1,435	4,439
	Residential	1,799	1,799	1,286	1,286	1,258	13,489	20,917
	Subtotal	**2,471**	**2,404**	**1,882**	**1,882**	**1,793**	**14,924**	**25,356**
Kitikmeot	Commercial	777	777	777	748	719	8,134	11,932
	Residential	1,095	1,095	1,050	1,050	1,041	9,833	15,164
	Subtotal	**1,872**	**1,872**	**1,827**	**1,798**	**1,760**	**17,967**	**27,096**
TOTAL GOVERNMENT		**$ 20,787**	**$ 18,466**	**$ 13,852**	**$ 12,364**	**$ 11,093**	**$ 76,858**	**$ 153,420**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Guarantees and Indemnities
for the year ended March 31, 1990

Schedule 15

	1990	1989
	(thousands of dollars)	
Loans payable by Northwest Territories Housing Corporation to Canada Mortgage and Housing Corporation and Canada	$ 95,295	$ 95,742
Debenture issue by Northwest Territories Power Corporation, maturing March 9, 2009	20,000	20,000
Employee Lease Option Plan	263	360
Loan Guarantees made by:		
Economic Development and Tourism		
- Business Loans and Guarantees Fund	84	384
Health		
- Hospital debt	-	87
	$ 115,642	$ 116,573

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Projects Performed on Behalf of Canada and Others
for the year ended March 31, 1990

Schedule 16

DEPARTMENT	Budget	Vote 4	Vote 5
Executive	$ 925,000	$ 835,000	$ 835,000
Finance	1,042,100	1,033,173	1,033,173
Culture and Communications	6,206,965	5,362,117	5,362,117
Personnel	5,222,800	4,744,954	4,744,954
Justice	231,000	230,014	230,014
Safety and Public Services	175,000	175,000	175,000
Government Services	542,000	515,280	515,280
Public Works	13,402,300	12,640,374	12,640,374
Transportation	18,852,914	18,012,921	18,012,921
Renewable Resources	2,586,300	2,439,507	2,439,507
Municipal and Community Affairs	343,917	421,648	421,648
Health	848,271	633,011	633,011
Economic Development and Tourism	781,270	453,988	453,988
Education	1,304,730	1,392,226	1,392,226
Total	**$ 52,464,567**	**$ 48,889,213**	**$ 48,889,213**

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SECTION III

SUPPLEMENTARY FINANCIAL STATEMENTS

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WORKERS' COMPENSATION BOARD

(Northwest Territories)

for the year ended December 31, 1989

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AUDITOR'S REPORT

To the Minister responsible for the
Workers' Compensation Board

I have examined the balance sheet of the Workers' Compensation Board (Northwest Territories) as at December 31, 1989 and the statements of operations, contingency reserve and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1989 and the results of its operations and changes in its financial position for the year then ended in accordance with the accounting policies set out in note 2 to the financial statements applied, after giving retroactive effect to the changes in accounting policies as explained in note 3, on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith and the transactions of the Board that have come to my notice have, in all significant respects, been in accordance with the Financial Administration Act, the Workers' Compensation Act and regulations, and by-laws of the Board.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
May 8, 1990

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Balance Sheet
as at December 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Cash and short-term deposit	$ 5,427	$ 3,378
Assessments receivable	5,253	1,828
Accrued interest receivable	2,447	1,915
Investments (note 4)	98,914	93,378
Property and equipment (note 5)	504	291
	$ 112,545	**$ 100,790**

LIABILITIES AND RESERVE

Accounts payable (note 6)	$ 588	$ 705
Lease payable (note 6)	334	-
Assessments refundable	1,077	900
Future pension liability (notes 8 and 10)	67,393	64,162
Future claims liability (notes 9 and 10)	36,449	31,216
	105,841	96,983
Contingency reserve	6,704	3,807
	$ 112,545	**$ 100,790**

Approved by Management:

Bernard Dohm
Chief Operating Officer

Approved on behalf of the Board of Directors:

Grant Hinchey
Chairman

Grant Horseman
Member

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Statement of Operations
for the year ended December 31, 1989

	1989	1988
	(thousands of dollars)	
Revenues		
Assessments	$ 18,539	$ 13,148
Investments	10,145	8,612
Recoveries (note 13)	1,838	-
Total revenue	30,522	21,760
Expenses		
Claims	3,585	2,442
Administration and general	4,607	4,389
Total expenses before transfers	8,192	6,831
Transfers		
Future pensions liability (note 8)		
Pensions	1,637	3,133
SPIs	-	2,849
Future claims liability (note 9)	17,796	14,303
Total transfers	19,433	20,285
Income (loss) from operations (transferred to contingency reserve)	$ 2,897	$ (5,356)

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Statement of Contingency Reserve
for the year ended December 31, 1989

	1989	1988
	(thousands of dollars)	
Balance at the beginning of the year		
As previously reported	$ 6,656	$ 11,481
Adjustment for SPI increases (note 3)	(2,849)	(2,318)
As restated	3,807	9,163
Income (loss) from operations	2,897	(5,356)
Balance at the end of the year	**$ 6,704**	**$ 3,807**

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Statement of Changes in Financial Position
for the year ended December 31, 1989

	1989	1988
	(thousands of dollars)	
Operating activities		
Income (loss) from operations	$ 2,897	$ (5,356)
Items not requiring outlay of funds		
Amortization of bond premiums and discounts	(128)	(51)
Depreciation	250	178
Loss (gain) on sale of investments	(408)	295
Provisions and investments income allocations		
Pension and SPI liability	1,637	5,982
Claims liability	17,796	14,303
	22,044	15,351
Payments from		
Pension liability	7,128	6,676
Claims liability	3,841	4,428
	10,969	11,104
Decrease (increase) in assessments and accrued interest receivable	(3,957)	946
Increase in lease payable	334	-
(Decrease) increase in accounts payable and assessments refundable	60	(256)
	(3,563)	690
Funds provided from operating activities	7,512	4,937
Investing activities		
Funds utilized for investments	5,000	5,000
Purchases of property and equipment	463	113
	5,463	5,113
Increase (decrease) in cash and short-term deposits	2,049	(176)
Cash and short-term deposits:		
at beginning of the year	3,378	3,554
at end of the year	**$ 5,427**	**$ 3,378**

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Notes to Financial Statements
December 31, 1989

1. Authority and operations

The Workers' Compensation Board was established by, and is responsible for the administration of the Workers' Compensation Act.

The mission of the Workers' Compensation Board is to protect workers against the result of work injury. The Board provides compensation for injury or death by accident arising out of, and in the course of employment. Assessments required to meet the costs of compensation, pension awards and administration are levied upon employers on the basis of a percentage of their assessable payroll.

2. Accounting policies

The more significant accounting policies of the Board are as follows:

(a) Investments

Investments are recorded at cost at the time of purchase. For fixed-income investments, discounts or premiums are amortized on a straight-line basis over the periods remaining to the maturity dates of the investments.

(b) Property and equipment

Property and equipment are recorded at cost and depreciated or amortized over their estimated useful life under the straight-line method as follows:

Furnishings	10 years
Equipment (purchase and lease)	5 years
Leasehold improvements	Over the term of the lease

Assets recorded as capital leases are amortized on the straight-line method over the lease term. Obligations recorded under capital leases are reduced by rental payments net of imputed interest.

(c) Future pension liability

The future pension liability represents the present value of future payments in respect of pension awards. The amounts of pensions awarded for the current year's claims are provided annually from operations. The amounts of pensions awarded for prior years' claims are provided from the future claims liability.

(d) Future claims liability

The future claims liability represents the present value of amounts required to be paid in the future for all accident claims still in process at the end of the fiscal year. This includes a provision from operations for the current year claims. All compensation payments and the capitalized value of pension awards granted after the year of injury are charged to this liability.

(e) Funding policy

The funding policy of the Board is to maintain both the future pension liability and the future claims liability at a fully funded level at each year end.

The amount of liabilities is determined on a basis which allows for future inflationary increases by using a net discount rate of 2.5%.

(f) Contingency reserve

The contingency reserve is maintained to provide a margin of protection against adverse financial experience which could unduly burden future employers. Such adverse experience could arise in respect of the following risks:

(i) disasters and catastrophes;

(ii) poor investment results; and

(iii) other unanticipated events.

The target level for the contingency reserve, set by the Board, is based on a number of factors relating to these risks. A range of 75% to 125% (1988: 50% to 100%) of the target level has been set as a target range. The target level at the end of 1989 is $7,098,000 and hence the target range is $5,324,000 to $8,873,000.

2. **Accounting policies** (continued)

Assessment rates will be adjusted to bring the reserve to its target level over 3 years, if the reserve is below the target range, and over 5 years, if the reserve is above the target range. Since the contingency reserve at December 31, 1989 of $6,704,000 is within the target range, the assessment rates will not be affected in 1991.

3. **Changes in accounting policies**

(a) Accrual for Supplementary Pension Increases.

Prior to 1989, no provision had been made in the financial statements for Supplementary Pension Increases (SPI) which were attributable to that period but granted subsequently.

Under the new policy, a liability for supplementary pension increases, when approved, is accrued for the year to which it is attributable.

This change in accounting policy was applied retroactively to 1987 and 1988 resulting in a reduction in the contingency reserve of $2,318,000 for 1987 and a transfer of $2,849,000 for 1988 from operations. The future pension liability correspondingly is increased by these amounts.

(b) Claims costs in excess of re-insurance limits.

Prior to 1989, the portion of claims costs for current year's accidents in excess of the retention limits for individual claims and in excess of stop-loss limits for aggregate claims had been charged to the contingency reserve and not to operations. Since operations are credited with all assessment revenue, including the appropriation for claims costs above the re-insurance limits, these excess claim costs have been charged to operations in 1989 and restated in 1988. The effect of restating 1988 figures are:

- an additional charge to operations of $3,233,000
- a reduction of $3,233,000 in income from operations to the contingency reserve
- an elimination of the transfer from the contingency reserve of $3,233,000.

The final balance of the contingency reserve is unchanged.

4. **Investments**

	1989		1988
	Par Value	Amortized Cost	Amortized Cost
	(thousands of dollars)		
Government of Canada bonds	$ 38,111	$ 36,302	$ 35,092
N.H.A. mortgage-backed securities	1,735	1,714	1,877
Provincial bonds	17,495	17,381	16,339
Municipal bonds	2,600	2,577	1,981
Corporate bonds	12,105	12,009	8,959
Common stocks	16,918	16,919	13,166
	88,964	86,902	77,414
Cash and short-term held by investment managers (at market value)	12,958	12,012	15,964
	$ 101,922	**$ 98,914**	**$ 93,378**

The approximate market value of investments as at December 31, 1989 was $101,286,000 (1988 - $92,176,000).

5. Property and equipment

	1989	1988
	(thousands of dollars)	
Furnishings	$ 108	$ 128
Equipment - Purchase	356	728
- Lease	359	-
Leasehold improvements	68	145
	891	1,001
Less: Accumulated depreciation and amortization	387	710
	$ 504	**$ 291**

6. Leases and accounts payable

	1989	1988
	(thousands of dollars)	
(a) Accounts payable		
Payroll costs due to Government of the Northwest Territories	$ 18	$ 297
Employee leave and termination benefits liability	272	301
Other payable	298	107
	$ 588	**$ 705**

(b) Lease obligation payable

The Board is committed to payments under a capital lease agreement for computer equipment which expires June 30, 1994. The future minimum lease payments which includes maintenance costs are as follows:

	(thousands of dollars)
1990	$ 103
1991	103
1992	103
1993	103
1994	51
	$ 463

The interest rate in the lease payments is 13.5% and the equipment is available to be purchased by the lessee at the end of the lease for a nominal amount. The present value of the lease obligation payments is $334,000.

7. Claims expense

	1989	1988
	(thousands of dollars)	
Payments on current year's claims		
Compensation	$ 2,427	$ 1,624
Medical aid	1,158	818
	3,585	2,442
Provision to future claims liability (note 9)	17,796	14,303
	$ 21,381	**$ 16,745**

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Notes to Financial Statements
December 31, 1989

8. Future pension liability

	1989	1988
	(thousands of dollars)	
Transfers from:		
Operations - Pensions	$ 1,637	$ 3,133
- SPIs	-	2,849
Future claims liability (note 9)	8,722	8,728
	10,359	14,710
Recoveries	7	-
	10,366	14,710
Less: Pension payments	7,135	6,676
Increase for the year	3,231	8,034
Balance at beginning of the year	64,162	56,128
Balance at end of the year (note 3)	**$ 67,393**	**$ 64,162**

9. Future claims liability

	1989	1988
	(thousands of dollars)	
Transfers from:		
Operations (note 7)	$ 17,796	$ 14,303
Less: Claims payments	3,841	4,428
Transfer to:		
Future pension liability (note 8)	8,722	8,728
	5,233	13,156
Increase for the year	5,233	1,147
Balance at beginning of the year	31,216	30,069
Balance at end of the year	**$ 36,449**	**$ 31,216**

10. Actuarial evaluation

An evaluation by the actuary indicated that at December 31, 1989:

- the future pension liability of $67,393,000 is sufficient to meet the calculated liabilities;
- the future claims liability of $36,449,000 is sufficient to meet both the future costs of reported claims, and the cost of possible unreported claims.

11. Contingent legal claims receivable

The Board has a number of legal claims outstanding for recovery of compensation expenses from third parties. These claims are not recorded in the accounts because of their contingent nature. In the opinion of management and the Board's legal representatives, it is expected that the Board will recover approximately $1,979,600.

12. Commitments

The Board is committed to payments of $484,000 per annum under an office space lease agreement which commences on May 1990 and expires in 20 years. There is no recovery allowance for potential sublease of space. It should be noted that the Board holds an option to purchase the space included in the lease agreement after five years at $117.00 per square foot. The future minimum lease payments are as follows:

	(thousands of dollars)
1990	$ 323
1991	484
1992	484
1993	484
1994	484
Balance of lease payment	7,421
	$ 9,680

13. Related party transactions

Under an agreement with the Board, the Government of the Northwest Territories paid and was reimbursed for payroll costs of the Board. With administration fees the amount payable at December 31, 1989 is $18,000 (1988 - $32,000). The Government paid workers' compensation assessments to the Board in the amount of $2,554,000 (1988 - $853,000).

The Government of the Northwest Territories owes $1,838,000 for hunters and trappers claims.

The Board grants to the Minister of Justice and Public Service of the Government of the NWT the amount of $175,000 per year to support the Government's safety education program.

The Board's investments include bonds of (at amortized cost):

Government of the Northwest Territories
11.00% maturing 1998-06-23 $1,343,828

Northwest Territories Power Corporation
11.00% maturing 2009-03-09 $500,000

14. Comparative figures

Certain of the 1988 comparative figures have been restated to conform to the presentation adopted in 1989.

Fees for investments management and custodial services. Prior to 1989, fees charged to the Board for investment management and custodial services had been included in "administration and general expenses". These fees have been removed from administration and general expenses and charged to investment revenue. Investment management fees were $252,622 (1988 - $209,839).

ARCTIC COLLEGE

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AUDITOR'S REPORT

To the Minister of Education
Government of the Northwest Territories

I have examined the balance sheet of the Arctic College as at March 31, 1990 and the statements of revenue and expenditures and changes in fund balances, equity in fixed assets, professional development and donation reserves and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the College as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the College and the financial statements are in agreement therewith and the transactions of the College that have come under my notice have, in all significant respects, been in accordance with the Financial Administration Act and regulations, the Arctic College Act and regulations and by-laws of the College.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 22, 1990

ARCTIC COLLEGE

Balance Sheet
as at March 31, 1990

ASSETS

	1990	1989
	(thousands of dollars)	
Cash and short-term investments	$ 6,172	$ 4,708
Accounts receivable (note 3)	2,089	1,166
Fixed assets (note 4)	2,340	1,615
	$ 10,601	**$ 7,489**

LIABILITIES, EQUITY, FUND BALANCES AND RESERVES

Accounts payable and accrued liabilities (note 5)	$ 2,950	$ 2,332
Deferred revenue	914	446
Due to the Government of the Northwest Territories (note 6)	3,223	1,883
	7,087	4,661
Equity in fixed assets	2,340	1,615
Fund balances:		
Operating - General	(38)	161
- Special	725	894
Capital	208	(9)
	895	1,046
Reserves:		
Professional development	206	167
Donation	73	-
	279	167
	$ 10,601	**$ 7,489**

Approved by the Board

Robert Hanson
Chairperson of the Board

Ric Bolivar
Chairperson of the
Finance Committee

Approved by management

Mark Cleveland
President

John Laratta
Vice President - Finance

ARCTIC COLLEGE

Statement of Revenue and Expenditures and Changes in Fund Balances
for the year ended March 31, 1990

(thousands of dollars)

	GENERAL OPERATING			CAPITAL			SPECIAL OPERATING			TOTAL	
	Budget (note 7)	Actual		Budget (note 7)	Actual		Budget (note 7)	Actual		Actual	Actual
Revenue	1990	1990	1989	1990	1990	1989	1990	1990	1989	1990	1989
Contributions (note 8)	$ 24,331	$ 23,819	$ 20,227	$ 837	$ 837	$ 734	$ -	$ -	$ -	$ 24,656	$ 20,961
Contract income	-	-	-	-	-	-	3,787	3,291	2,441	3,291	2,441
Investment income	518	1,056	906	-	-	-	-	-	-	1,056	906
Room and board	522	489	424	-	-	-	-	65	-	554	424
Tuition fees	255	296	265	-	-	-	-	69	-	365	265
Donations	-	79	-	-	-	-	-	-	-	79	-
Other	-	133	50	-	-	-	-	6	-	139	50
Disposal of fixed assets	-	-	-	51	61	-	-	-	-	61	-
Total revenue	25,626	25,872	21,872	888	898	734	3,787	3,431	2,441	30,201	25,047
Expenditures											
Salaries, wages and benefits	15,049	15,953	14,151	-	-	-	1,002	1,467	559	17,420	14,710
Utilities	3,083	3,608	2,633	-	-	-	-	-	-	3,608	2,633
Contract services	3,084	2,119	1,900	-	-	-	1,774	573	432	2,692	2,332
Materials and supplies	1,586	1,535	1,261	-	-	-	528	256	359	1,791	1,620
Travel and transportation	1,640	1,255	1,010	-	-	-	485	494	297	1,749	1,307
Purchased services	406	816	644	-	-	-	109	73	81	889	725
Purchase of fixed assets	-	-	-	975	681	784	14	52	29	733	813
Contributions	-	673	477	-	-	-	-	-	-	673	477
Fees and payments	856	500	357	-	-	-	57	185	13	685	370
Total expenditures	25,704	26,459	22,433	975	681	784	3,969	3,100	1,770	30,240	24,987
Excess (deficiency) of revenue over expenditures	$ (78)	(587)	(561)	$ (87)	217	(50)	$ (182)	331	671	(39)	60
Balance at beginning of year		161	743		(9)	41		894	223	1,046	1,007
Inter-fund transfer		500	-		-	-		(500)	-	-	-
Net appropriation to reserves:											
Professional development		(39)	(21)		-	-		-	-	(39)	(21)
Donation		(73)	-		-	-		-	-	(73)	-
Balance at end of year		$ (38)	$ 161		$ 208	$ (9)		$ 725	$ 894	$ 895	$ 1,046

ARCTIC COLLEGE

Statement of Equity in Fixed Assets
for the year ended March 31,1990

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ 1,615	$ 802
Purchase of fixed assets from Capital fund	733	813
Disposition of fixed assets at cost	(8)	-
Balance at end of the year	**$ 2,340**	**$ 1,615**

ARCTIC COLLEGE

Statement of Professional Development Reserve
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ 167	$ 146
Appropriated from General Operating fund for services for the year	103	86
Returned to General Operating fund for year's charges	(64)	(65)
Net appropriation for the year	39	21
Balance at end of the year	**$ 206**	**$ 167**

ARCTIC COLLEGE

Statement of Donation Reserve
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ -	$ -
Donations for the year	79	-
Expenditures for the year	(6)	-
Net appropriation for the year	73	-
Balance at end of the year	$ 73	$ -

ARCTIC COLLEGE

Statement of Changes in Financial Position
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Operating activities		
Excess of revenue over expenditures	$ (39)	$ 60
Items not requiring an outlay of cash		
Increase in employee leave and termination benefits	351	456
	312	516
Increase in accounts payable	267	610
Increase in deferred revenue	468	446
Increase (decrease) in amount due to the Government of the Northwest Territories	1,340	(2,901)
Increase in accounts receivable	(923)	(832)
Increase (decrease) in cash and short-term investments	1,464	(2,161)
Cash and short-term investments at beginning of the year	4,708	6,869
Cash and short-term investments at end of the year	**$ 6,172**	**$ 4,708**

ARCTIC COLLEGE

Notes to Financial Statements
March 31, 1990

1. Authority

The Arctic College operates under the authority of the Arctic College Act. The College is a Schedule B Public Agency as listed in the Financial Administration Act.

The Arctic College is a multi-campus institution designed to provide a wide variety of educational services to adult learners of the Northwest Territories. The programs are directed specifically to the Northern environment and the needs of individual northerners, the workforce and northern communities. To accomplish this, courses and services are delivered at campuses and communities across the Northwest Territories.

2. Significant accounting policies

Basis of accounting

These financial statements have been prepared by management in accordance with generally accepted accounting principles except that capitalization and valuation of fixed assets are in accordance with the accepted practice of most Canadian educational institutions, and with reference to the "Guide to Accounting Principles, Practices and Standards of Disclosure for Universities and Colleges of Canada", published by the Canadian Association of University Business Officers.

Fund accounting

In order to ensure observance of limitations and restrictions on the use of resources available to the College in accordance with objectives specified by sources outside the College, and determined by the Board of Governors, such resources are classified for accounting and reporting purposes into funds according to the activities or objectives specified. In the financial statements, funds with similar characteristics have been combined into three major funds: General Operating fund, Special Operating fund, and Capital fund.

The General Operating fund accounts for the instructional, student services, administrative and other operational costs financed by contributions, investment income, tuition fees and room and board revenue.

The Special Operating fund accounts for the revenues provided to and the expenditures by the College under contract with other organizations for the development and delivery of programs which are not funded by the annual contribution from the Government of the Northwest Territories.

The Capital fund accounts for funds expended and available for the acquisition of fixed assets.

Fixed assets

Fixed assets are recorded at cost. Furniture and equipment acquired by the Government prior to April 1, 1987, were transferred to the College for $1. No provision for depreciation is recorded in the financial statements. The cost of fixed assets disposed of is recorded as a reduction in equity in fixed assets.

All College campus land and certain buildings occupied by the College are property of the Government of the Northwest Territories. The College is required to pay the operating costs of the buildings.

Deferred revenue

Deferred revenue represents payments received under contract for which the development and delivery of programs has not been completed. These amounts are recorded in income as the work is completed.

Insurance

The insurance of all College fixed assets is provided by the Government of the Northwest Territories. All claims for loss of College furniture and equipment are submitted to the Government of the Northwest Territories.

Books and periodicals

Books and periodicals for the library are charged as an expense in the year acquired.

Professional development reserve

The Professional development reserve is for the long-term professional development of College instructors. Under the Collective Agreement an amount equal to three percent of the base salary of all indeterminate instructors on strength as at the commencement of the fiscal year is appropriated to the reserve. All charges for long-term professional development reduce the reserve balance.

2. Significant accounting policies (continued)

Donation reserve

The donation reserve is for funds received by the College from donors. These funds are to be expended for specified purposes according to the terms of the donations, with expenditures reducing the reserve balance.

Government contributions

Contributions from the Government of the Northwest Territories are recorded on an accrual basis.

Pensions and retirement benefits

The College has retirement programs which cover virtually all employees, and which provide defined benefits based on an employee's years of service and average final earnings.

Contributions are also made by the College and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the College and are recorded in the financial statements on a current basis.

3. Accounts receivable

	1990	1989
	(thousands of dollars)	
Contracts	$ 1,681	$ 1,009
Students	211	90
Other	197	67
	$ 2,089	**$ 1,166**

The accounts receivable are net of allowances for doubtful accounts of $258,000 (1989 - $85,000). The above amounts include $1,167,000 (1989 - $361,000) due from departments of the Government of the Northwest Territories.

4. Fixed assets

	1990	1989
	(thousands of dollars)	
Furniture and equipment	$ 1,914	$ 1,464
Mobile equipment	276	101
Leasehold improvements	150	50
	$ 2,340	**$ 1,615**

5. Accounts payable and accrued liabilities

	1990	1989
	(thousands of dollars)	
Accounts payable	$ 1,269	$ 1,002
Employee leave and termination benefits	1,681	1,330
	$ 2,950	**$ 2,332**

6. Due to the Government of the Northwest Territories

	1990	1989
	(thousands of dollars)	
Amounts due to service departments (note 8)	$ 2,153	$ 1,395
Amounts due for costs incurred by the Government for payroll and operating expenses	1,070	488
	$ 3,223	**$ 1,883**

Notes to Financial Statements
March 31, 1990

7. Budget amounts

Budget information, while not forming a part of the audited financial statements, is included for information purposes. The budget figures are the amounts approved by the Board of Governors.

8. Related party transactions

Under the transfer policy of the Government of the Northwest Territories, certain support services are provided to the College by various government departments.

The College is required to reimburse the Department of Public Works for the actual utility and operating costs of the facilities that the College uses in its activities. The Department of Personnel is reimbursed for the actual employee benefits and recruitment costs of employees of Arctic College.

The Departments of Finance and Government Services charge a fee based on the estimated cost of services provided, which include the processing of payroll, the provision of insurance and risk management, and the procurement of goods and services.

The transactions with the Government of the Northwest Territories are as follows:

Department	Costs incurred or fees charged by service departments during the year		Amount outstanding as at March 31	
	(thousands of dollars)			
	1990	1989	1990	1989
Public Works	$ 3,250	$ 2,497	$ 1,605	$ 1,165
Personnel	1,186	727	517	219
Government Services	44	11	9	11
Finance	22	-	22	-
	$ 4,502	**$ 3,235**	**$ 2,153**	**$ 1,395**

The College receives, without any charge, legal counsel from the Department of Justice, internal audit services from the Department of the Executive and translation services from the Department of Culture and Communications.

Through the Department of Education, the College received contributions of $23,819,000 (1989 - $20,227,000) for operations and $837,000 (1989 - $734,000) for capital. During the year the College delivered $1,440,000 (1989 - $772,000) of courses on behalf of the Government of the Northwest Territories.

9. Commitments

The College leases student accommodation, classroom space and office equipment under long-term lease agreements and is committed to basic rental payments over the next three years as follows:

	(thousands of dollars)
1991	$ 166
1992	57
1993	17
	$ 240

10. Subsequent event

On April 1, 1990 the responsibility for the delivery of the adult basic education program for the Fort Smith Region was transferred to the College from the Department of Education. In future years this will result in an increase in the contribution and expenditures in the General Operating fund of approximately $749,000.

11. Comparative figures

Certain comparative figures have been changed to conform with the basis of presentation for the current year.

NORTHWEST TERRITORIES POWER CORPORATION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Power Corporation

I have examined the balance sheet of the Northwest Territories Power Corporation as at March 31, 1990 and the statements of income, retained earnings, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act, the Northwest Territories Power Corporation Act and regulations and the by-laws of the Corporation.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
May 31, 1990

NORTHWEST TERRITORIES POWER CORPORATION

Balance Sheet
as at March 31, 1990

ASSETS

	1990	1989
	(thousands of dollars)	
Current		
Cash and short-term deposits	$ 5,525	$ 29,386
Accounts receivable (Note 3)	13,544	13,400
Prepaid expenses	826	366
Inventories		
Fuel and lubricants	10,342	10,456
Materials and supplies	3,453	3,076
	33,690	56,684
Property and equipment		
In service (Note 4)	104,219	102,154
Projects under construction	21,087	9,810
	125,306	111,964
Other		
Housing loans receivable (Note 5)	723	40
Deferred charges (Note 6)	479	472
	1,202	512
	$ 160,198	**$ 169,160**

LIABILITIES

	1990	1989
	(thousands of dollars)	
Current		
Accounts payable (Note 7)	$ 13,332	$ 13,097
Current portion of long-term debt	5,350	5,350
Due to the Town of Inuvik - in trust (Note 8)	2,011	396
Dividend payable	-	2,600
Employee leave and termination benefits	671	1,293
	21,364	22,736
Long-term		
Long-term debt (Note 9)	62,800	68,150
Employee leave and termination benefits (Note 10)	869	940
	63,669	69,090
Deferred credits		
Contributions in aid of construction	3,152	3,505
Contributed assets	3,579	4,024
	6,731	7,529
SHAREHOLDER'S EQUITY		
Capital stock (Note 11)	43,129	43,129
Retained earnings	25,305	26,676
	68,434	69,805
	$ 160,198	**$ 169,160**

Approved by the Board:

J. H. Robertson
Chairman

Kenn Harper
Director

NORTHWEST TERRITORIES POWER CORPORATION

Statement of Income
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
evenues		
Sale of power	$ 74,080	$ 71,085
Sale of heat	6,239	6,297
Other	1,872	1,787
	82,191	79,169
Expenses (Note 12)		
Fuel and lubricants	30,061	26,858
Supplies and services	18,560	17,012
Salaries and wages	17,441	15,876
Depreciation	8,711	9,221
Travel and accommodation	3,648	3,137
	78,421	72,104
Income from operations	3,770	7,065
Interest expense - net (Note 13)	4,147	5,013
Relocation expenses (Note 14)	994	275
Net (loss) income	$ (1,371)	$ 1,777

NORTHWEST TERRITORIES POWER CORPORATION

Statement of Retained Earnings
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Retained earnings, at beginning of the year	$ 26,676	$ 16,117
Transferred from:		
Contingency reserve	-	10,000
Contributed surplus	-	1,382
	26,676	27,499
Net (loss) income	(1,371)	1,777
	25,305	29,276
Dividend	-	(2,600)
Retained earnings, at end of the year	**$ 25,305**	**$ 26,676**

NORTHWEST TERRITORIES POWER CORPORATION

Statement of Changes in Financial Position
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Cash and short-term deposits provided by (used for):		
Operating activities		
Net (loss) income	$ (1,371)	$ 1,777
Items not requiring an outlay of funds		
Depreciation	8,711	9,221
Amortization of deferred charges	42	27
	7,382	11,025
Current assets, other than cash and short-term deposits	(867)	(1,675)
Accounts payable	235	5,215
Due to the Town of Inuvik - in trust	1,615	396
Employee leave and termination benefits	(693)	(396)
Funds provided by operating activities	7,672	14,565
Investing activities		
Acquisition of property and equipment	(22,900)	(19,337)
Proceeds on disposal of property and equipment	49	45
Housing loans receivable	(683)	(40)
Public Utility Board review	(43)	-
Funds used for investing activities	(23,577)	(19,332)
Financing activities		
Repayment of long-term debt	(5,350)	-
Dividend paid	(2,600)	-
Proceeds from long-term debt	-	20,500
Financing costs incurred	(6)	(499)
Funds provided by (used for) financing activities	(7,956)	20,001
Increase (decrease) in cash and short-term deposits	(23,861)	15,234
Cash and short-term deposits at beginning of the year	29,386	14,152
Cash and short-term deposits at end of the year	**$ 5,525**	**$ 29,386**

NORTHWEST TERRITORIES POWER CORPORATION

Notes to Financial Statements
March 31, 1990

1. Authority and operations

The Corporation operates under the authority of the Northwest Territories Power Corporation Act and the Financial Administration Act and is a Crown Corporation of the Government of the Northwest Territories.

The Corporation operates diesel and hydro-electric production facilities to provide utility services on a self sustaining basis in the Northwest Territories. The Corporation's revenue requirement is subject to approval by the Public Utilities Board and its rates are set by the Government of the Northwest Territories.

The Corporation is exempt from income tax.

2. Accounting policies

A summary of the significant accounting policies are as follows:

Inventories

Fuel and lubricants are valued at the lower of average cost and net realizable value. Materials and supplies are valued at the lower of cost and replacement cost.

Property and equipment

Property and equipment, excluding that donated to the Corporation by Canada and others, are carried at cost less accumulated depreciation. Costs of additions, betterments and major renewals are capitalized. In addition to direct costs of goods and services, capital project costs include interest at prevailing rates on loan funds used to finance construction during the construction period and a share of engineering and general administration expense which is directly attributable to the project.

Property and equipment donated to the Corporation by Canada and others are recorded at their estimated fair value less accumulated depreciation.

Gains and losses on disposals are reflected in the results of operations in the year of disposal.

Depreciation

Property and equipment in service are depreciated on a straight-line basis over their estimated useful lives as follows:

Electric power plants:		
Hydro-electric plants and equipment	27 - 65	years
Diesel engines and associated equipment	10 - 15	years
Fuel storage equipment	20	years
Buildings	20	years
Transmission and distribution systems	20 - 30	years
Other utilities:		
Heating systems	20	years
Sewerage and water	20	years
Staff accommodation	10 - 25	years
Warehouses, motor vehicles and general facilities:		
Warehouses	25	years
Buildings	30	years
Office and general equipment	15	years
Computer equipment	5	years
Motor vehicles	4	years

Deferred charges

Financing costs relating to the issue of long-term debt are amortized on a straight-line basis over the period to maturity of the related debt. Public Utility Board review costs represent the direct costs associated with the determination of the Corporation's revenue requirement.

Deferred credits

Deferred credits represent donations of assets and contributions to aid in the construction and acquisition of property and equipment and are amortized over the estimated useful lives of the respective property and equipment.

Notes to Financial Statements
March 31, 1990

2. Accounting policies (continued)

Pension plan

Contributions are made by the Corporation and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. Accounts receivable

	1990	1989
	(thousands of dollars)	
Utilities, net of allowance for doubtful accounts of $60,000 (1989 - $94,000)	$ 12,143	$ 12,093
Recoverable services	1,151	958
Insurance claim	129	-
Accrued interest	58	280
Other	63	69
	$ 13,544	**$ 13,400**

Included in utility accounts receivable are $3,435,000 (1989 - $1,714,000) in unbilled amounts.

4. Property and equipment in service

	1990			1989
	(thousands of dollars)			
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Electric power plants	$ 138,152	$ 64,425	$ 73,727	$ 72,913
Transmission and distribution systems	28,299	11,690	16,609	17,103
Other utilities	3,029	1,664	1,365	1,617
Staff accommodation	7,778	2,296	5,482	6,147
Warehouses, motor vehicles and general facilities	12,153	5,117	7,036	4,374
	$ 189,411	**$ 85,192**	**$ 104,219**	**$ 102,154**

5. Housing loans receivable

Employee housing loans are non-interest bearing and require no principal repayment for five years. The loans are secured by a second mortgage on the properties as title is transferred to the employees.

6. Deferred charges

	1990	1989
	(thousands of dollars)	
Financing costs	$ 505	$ 499
Public Utility Board review	43	-
	548	499
Less accumulated amortization	69	27
	$ 479	**$ 472**

Notes to Financial Statements
March 31, 1990

7. Accounts payable

	1990	1989
	(thousands of dollars)	
Trade payables	$ 7,475	$ 8,583
Fuel tax	2,944	1,322
Accrued interest	1,562	1,720
Deposits	508	425
Contractors' holdbacks	482	470
Deferred revenue	222	-
Payroll	139	77
	$ 13,332	**$ 13,097**

8. Due to the Town of Inuvik - in trust

This amount represents funds held in trust for the Town of Inuvik for capital repairs to the utilidor system.

It is proposed that expenditures will be made from this trust, subject to an agreement between the Town of Inuvik, the Department of Municipal and Community Affairs of the Government of the Northwest Territories, and the Northwest Territories Power Corporation. Negotiations are still in process with regard to the terms and conditions of the agreement.

9. Long-term debt

	1990	1989
	(thousands of dollars)	
Promissory note to the Government of the Northwest Territories, repayable in ten equal annual instalments, maturing June 23, 1998, bearing interest at 11% semi-annually	$ 48,150	$ 53,500
Sinking fund debentures, unconditionally guaranteed by the Government of the Northwest Territories, due March 9, 2009, bearing interest at 11% semi-annually	20,000	20,000
	68,150	73,500
Less current portion	5,350	5,350
	$ 62,800	**$ 68,150**

A sinking fund will be established for the debentures, on March 9, 1995, into which amounts will be deposited annually, which together with interest earned, will be sufficient to retire the debentures outstanding at maturity.

Principal repayments for the sinking fund debentures and the promissory note are as follows:

1991	$ 5,350,000
1992	5,350,000
1993	5,350,000
1994	5,350,000
1995	5,950,000
1996 - 2009	40,800,000
	$ 68,150,000

10. Employee leave and termination benefits

Under their conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Employees also earn retirement and severance remuneration based on the number of years of service. Annual leave is payable within one fiscal year. The payment of the other amounts is dependent on employees leaving the Corporation.

Notes to Financial Statements
March 31, 1990

11. Capital stock

	1990	1989
	(thousands of dollars)	
Authorized: Unlimited number of voting, common shares, without par value		
Issued and fully paid: 431,288 common shares	**$ 43,129**	**$ 43,129**

12. Expenses

An amount of $9,026,000 (1989 - $6,902,000) in engineering and general administration expenses has been incurred. Of this amount $503,000 (1989 - $911,000) has been capitalized.

13. Interest expense - net

	1990	1989
	(thousands of dollars)	
Interest on long-term debt		
Government of the Northwest Territories	$ 5,432	$ 5,322
Sinking fund debentures	2,200	134
Government of Canada	-	854
Other	24	33
	7,656	6,343
Less: Interest from short-term deposits	1,897	1,330
Interest charges to project under construction	1,612	-
	3,509	1,330
	$ 4,147	**$ 5,013**

14. Relocation expenses

During the year the Corporation relocated its head office to Hay River, Northwest Territories. These expenses include the costs of relocating staff and the head office to Hay River.

15. Commitments

The estimated cost to complete capital projects as at March 31, 1990, was $19,191,000 (1989 - $12,377,000).

16. Related party transactions

The Corporation is a Territorial Crown Corporation and consequently is related to the Government of the Northwest Territories, and its crown corporations, Arctic College, Workers' Compensation Board (Northwest Territories), and Northwest Territories Housing Corporation.

The Corporation provides utility services to, and purchases fuel and other services from these related parties. These services and purchases are provided and made at the same rates and terms as those charged to similar unrelated customers.

16. Related party transactions (continued)

Transactions with related parties and balances at year end, not disclosed elsewhere in the financial statements, are as follows:

	1990	1989
	(thousands of dollars)	
Sale of power, heat and water	$ 16,682	$ 15,463
Purchase of fuel	8,793	9,151
Fuel tax	1,638	1,445
Workers' compensation payments	190	152
Other	162	209
Balances at year end		
Accounts receivable	2,866	2,794
Accounts payable	2,393	2,588

17. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

NORTHWEST TERRITORIES HOUSING CORPORATION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Housing Corporation

I have examined the balance sheet of the Northwest Territories Housing Corporation as at March 31, 1990 and the statements of operations, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions of the Corporation that have come to my notice have, in all significant respects, been in accordance with the Financial Administration Act and regulations, the Northwest Territories Housing Corporation Act and by-laws of the Corporation.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 29, 1990

NORTHWEST TERRITORIES HOUSING CORPORATION

Balance Sheet
as at March 31, 1990

ASSETS

	1990	1989
	(thousands of dollars)	
Current		
Cash	$ 10,941	$ 12,836
Accounts receivable		
Canada Mortgage and Housing Corporation	19,276	11,802
Government of the Northwest Territories	292	150
Other	3,331	2,512
	33,840	27,300
Investments in housing projects		
Land and buildings (Note 3)	131,821	127,001
Mortgages receivable (Note 4)	2,243	2,142
Notes receivable and purchase options	328	328
	134,392	129,471
Property and equipment (Note 5)	6,735	5,704
	$ 174,967	$ 162,475

LIABILITIES

	1990	1989
	(thousands of dollars)	
Current		
Accounts payable	$ 6,355	$ 7,090
Accrued interest	3,260	3,270
Due to the Government of the Northwest Territories (Note 6)	3,308	1,013
Unapplied capital contributions (Note 7)	15,768	11,519
Contractors' holdbacks	243	373
Current portion of long-term liabilities	827	852
	29,761	24,117
Long-term (Note 8)	96,755	97,136
	126,516	121,253
Commitments (Note 11)		

EQUITY

Government of the Northwest Territories	48,451	41,222
	$ 174,967	$ 162,475

Approved by Management:

J.A. Heron
President

J.D. Pratt
Vice-President, Finance and Corporate Services

Approved by the Board:

P. Nukapiak
Chairman

G. Cheezie
Member

NORTHWEST TERRITORIES HOUSING CORPORATION

Statement of Operations
For the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Revenues and recoveries		
Contributions from the Government of the Northwest Territories (Note 6)	$ 62,261	$ 63,816
Recoveries from Canada Mortgage and Housing Corporation (Note 9)	45,032	42,246
Interest and other revenue	3,932	2,630
Gain on disposal of land and buildings	484	-
Recovery of prior year grants	177	-
	111,886	108,692
Expenses		
Contributions to local housing organizations	59,153	54,415
Repairs, maintenance, grants and other costs funded by capital contributions	22,346	25,233
Administration (Schedule)	16,120	15,518
Interest on long-term debt	13,082	13,225
Depreciation and amortization	7,100	6,827
Workshops and studies	390	428
Loss on disposal of land and buildings	-	191
	118,191	115,837
Excess of expenses over revenues and recoveries (Note 10)	**$ 6,305**	**$ 7,145**

NORTHWEST TERRITORIES HOUSING CORPORATION

Statement of Equity
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ 41,222	$ 40,127
Excess of expenses over revenues and recoveries	(6,305)	(7,145)
	34,917	32,982
Contributions from the Government of the Northwest Territories		
Capital contributions used for capital expenditures	13,192	7,482
Other capital contributions	132	125
Operating contributions provided for loan principal repayments	210	633
	13,534	8,240
Balance at end of the year	**$ 48,451**	**$ 41,222**

NORTHWEST TERRITORIES HOUSING CORPORATION

Statement of Changes in Financial Position
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Cash provided by (used for):		
Operating activities		
Excess of expenses over revenues and recoveries	$ (6,305)	$ (7,145)
Items not involving cash		
Depreciation and amortization	7,100	6,827
(Gain) loss on disposal of land and buildings	(484)	191
Increase in allowance for employee leave and termination benefits	41	179
Changes in non-cash operating working capital	(2,766)	5,307
	(2,414)	5,359
Financing activities		
Contributions from the Government of the Northwest Territories credited to equity	13,534	8,240
Repayment of long-term debt	(447)	(1,332)
	13,087	6,908
Investing activities		
Additions to investments in housing projects		
Lands and buildings	(34,806)	(26,679)
Mortgages receivable	(940)	(944)
Additions to property and equipment	(1,506)	(1,745)
Recovery of capital costs from Canada Mortgage and Housing Corporation	23,269	20,396
Proceeds from disposal of land and buildings	677	501
Reduction of mortgages receivable	738	728
	(12,568)	(7,743)
(Decrease) increase in cash	(1,895)	4,524
Cash at beginning of the year	12,836	8,312
Cash at end of the year	**$ 10,941**	**$ 12,836**

NORTHWEST TERRITORIES HOUSING CORPORATION

Notes to Financial Statements
March 31, 1990

1. Authority and objective

The Northwest Territories Housing Corporation is a territorial corporation named in Schedule B to the Financial Administration Act and operates under the Northwest Territories Housing Corporation Act. Its principal objective is to develop, maintain and manage public housing programs in the Northwest Territories.

The Corporation participates in various public housing and homeownership programs which are cost-shared with Canada Mortgage and Housing Corporation.

The Corporation is dependent upon the Government of the Northwest Territories, either directly or indirectly through guarantees, for the funds required to finance the net cost of its operations.

2. Significant accounting policies

Investments in housing projects - land and buildings

Land and buildings constructed by the Corporation are stated at the lower of cost or replacement value, less recoveries from Canada Mortgage and Housing Corporation. Northern rental housing, which has been transferred from the Government of the Northwest Territories, is stated at the transferred amount. Depreciation is provided using the following methods and annual rates:

Public housing and senior citizen's housing	Declining balance	5%
Northern rental housing	Straight line	5%

Property and equipment

Property and equipment are stated at cost. Depreciation is provided using the following methods and annual rates:

Office furniture and equipment	Declining balance	20%
Warehouses, office buildings and staff housing	Straight line	5%

Leasehold improvements are amortized on a straight-line basis over the terms of the leases.

Homeownership assistance grant

The Homewnership Assistance Program (HAP) provides conditional grants in the form of a housing package to eligible residents of the Northwest Territories. Forgiveness of these conditional grants are earned by the clients over a five year period provided principal residency is maintained in the HAP units.

The expenditures under the HAP program are treated as an expense in the year incurred. In the event a HAP recipient subsequently defaults on the terms of the HAP agreement, the unforgiven portion of the grant assistance must be refunded to the Corporation. The refundable amount is recorded as recoveries in the year in which the recipient defaults on the grant previously received.

Contributions from the Government of the Northwest Territories

Contributions from the Government of the Northwest Territories for operations and maintenance are credited to operations, except for those amounts provided for loan principal repayments which are credited to equity. Capital contributions are credited to equity if used for capital expenditures, or to operations if used for repairs, maintenance, grants and other costs.

Contributions to local housing organizations

Houses owned by the Corporation are operated by local housing associations and authorities. The Corporation provides contributions for the annual operating requirements of these local housing organizations. These contributions are recorded on an accrual basis by the Corporation.

Pension contributions

The Corporation and its employees, who are deemed to be employees of the Government of the Northwest Territories, make contributions to the Public Service Superannuation Plan administered by the Government of Canada. Contributions to the Plan are required from both the employees and the Corporation. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

Notes to Financial Statements
March 31, 1990

3. Investment in housing projects - land and buildings

	1990			1989
	Cost	Accumulated Depreciation	Net	Net
	(thousands of dollars)			
Land assembly	$ 458	$ -	$ 458	$ 568
Public housing	173,270	53,614	119,656	116,346
Northern rental housing	5,469	4,698	771	1,113
Senior citizens' housing	3,032	709	2,323	1,327
Construction in progress	8,613	-	8,613	7,647
	$ 190,842	**$ 59,021**	**$ 131,821**	**$ 127,001**

4. Investment in housing projects - mortgages receivable

	1990	1989
	(thousands of dollars)	
First mortgages, rural and remote housing, bearing interest at rates varying between 9 7/8% and 21% per annum, repayable over a maximum period of 25 years	$ 1,174	$ 1,248
Other mortgages, bearing interest at rates varying between 0% and 12% per annum, repayable over a maximum period of 25 years	732	329
Interim financing loans, bearing interest at rates between 13 3/4% and 14 3/4% for indeterminate periods	337	565
	$ 2,243	**$ 2,142**

5. Property and equipment

	1990			1989
	Cost	Accumulated Depreciation and Amortization	Net	Net
	(thousands of dollars)			
Warehouses	$ 7,076	$ 1,113	$ 5,963	$ 4,846
Office furniture and equipment	1,351	897	454	500
Staff housing	531	276	255	282
Leasehold improvements	261	259	2	7
Office buildings	162	101	61	69
	$ 9,381	**$ 2,646**	**$ 6,735**	**$ 5,704**

Notes to Financial Statements
March 31, 1990

6. Due to the Government of the Northwest Territories

	1990			1989
	Operations and Maintenance	Special Contributions	Total	Total
		(thousands of dollars)		
Balance at beginning of year	$ 790	$ 223	$ 1,013	$ 3,783
Operating contributions	52,255	-	52,255	50,235
Operating contributions provided for loan principal repayments	(210)	-	(210)	(633)
Capital contributions used for repairs, maintenance, grants and other costs	13,524	-	13,524	15,004
	65,569	-	65,569	64,606
Cost of operations net of unfunded items	62,261	-	62,261	63,816
	3,308	-	3,308	790
	4,098	223	4,321	4,573
Repayments	790	223	1,013	3,560
Balance at end of year	$ 3,308	$ -	$ 3,308	$ 1,013

7. Unapplied capital contributions

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ 11,519	$ 13,619
Capital contributions received	30,965	20,979
	42,484	34,598
Capital expenditures	13,192	7,482
Capital contributions used for repairs, maintenance, grants and other costs	13,524	15,004
	26,716	22,486
	15,768	12,112
Repayments	-	593
Balance at end of the year	$ 15,768	$ 11,519
Representing unapplied capital contributions for:		
1990	$ 12,084	$ -
1989	2,483	5,076
1988	1,014	3,964
1987	187	1,048
1986	-	205
1985	-	1,226
	$ 15,768	$ 11,519

Notes to Financial Statements
March 31, 1990

8. Long-term liabilities

	1990	1989
	(thousands of dollars)	
Long-term debt:		
Section 43 loans from Canada Mortgage and Housing Corporation, repayable in annual instalments until the year 2033, bearing interest at an average weighted rate of 13.3% (1989 - 13.3%)	$ 94,173	$ 94,380
Section 42 loans from Canada Mortgage and Housing Corporation for use in financing costs of land development, repayable when land is removed from inventory, bearing interest at an average weighted rate of 10.3% (1989 - 9.8%)	362	480
Section 15 loans from Canada Mortgage and Housing Corporation, repayable in monthly instalments until the year 2023, bearing interest at an average weighted rate of 8.0% (1989 - 8.5%)	565	647
Loans from Canada, repayable in annual amounts through 1996, bearing interest at an average weighted rate of 8.2% (1989 - 8.2%)	195	235
	95,295	95,742
Deferred contributions from the Government of the Northwest Territories for the provision of interim and supplementary financing loans	1,100	1,100
Allowance for employee leave and termination benefits	1,187	1,146
	97,582	97,988
Portions included in current liabilities	827	852
	$ 96,755	**$ 97,136**

The loans are guaranteed by the Government of the Northwest Territories.

Principal repayments and interest requirements over the next five years on outstanding loans are as follows:

	Principal	Interest	Total
	(thousands of dollars)		
1991	$ 294	$ 13,046	$ 13,340
1992	311	13,014	13,325
1993	337	12,973	13,310
1994	365	12,939	13,304
1995	390	12,895	13,285

9. Recoveries from Canada Mortgage and Housing Corporation

Canada Mortgage and Housing Corporation provides funds under cost-sharing agreements for a specified proportion of expenditures, subject to a maximum dollar amount, on individual projects within each program. A summary of recoveries is as follows:

Notes to Financial Statements
March 31, 1990

9. Recoveries from Canada Mortgage and Housing Corporation (continued)

	1990	1989
	(thousands of dollars)	
Recoveries in respect of:		
Operations and maintenance		
Contributions to local housing organizations including interest expense	$ 36,046	$ 32,014
Repairs, maintenance, grants and other costs funded by capital contributions provided by the Government of the Northwest Territories	8,986	10,232
	$ 45,032	**$ 42,246**
Capital		
Additions to land and buildings	**$ 23,269**	**$ 20,396**

10. Excess of expenses over revenues and recoveries

The excess is represented by the following unfunded expenses:

	1990	1989
	(thousands of dollars)	
Depreciation and amortization	$ 7,100	$ 6,827
(Gain) loss on disposal of land and buildings	(484)	191
Long-term portion of allowance for employee leave and termination benefits	30	130
Operations and maintenance items paid out of prior years' capital grants	-	1
Recovery of home improvement program grants	(164)	(4)
Recovery of prior year grants	(177)	-
	$ 6,305	**$ 7,145**

11. Commitments

(a) The Corporation leases office space and apartment buildings under long-term lease agreements and is committed to basic rental payments over the next five years as follows:

	(thousands of dollars)
1991	$ 1,325
1992	1,193
1993	1,085
1994	937
1995	913

The leases contain escalation clauses for operating costs and property taxes which may cause the payments to exceed the basic rental.

(b) At March 31, 1990 the estimated cost to complete housing and land assembly projects in progress was $12,832,000 of which Canada Mortgage Housing Corporation will share in the approved cost to the extent of $9,225,000.

12. Contingent liabilities

During the year, the Corporation ceased making lease payments on a managed property as a result of the property being closed by order of the Territorial Fire Marshall. This action may impact on the value of the $221,873 note receivable and purchase option currently reported as an asset by the Corporation.

12. Contingent liabilities (continued)

In addition, the Canada Mortgage and Housing Corporation has sued the owners of this property for the amount of the remaining mortgage plus accrued interest (approximately two million dollars) and the owners claimed contribution and indemnity from the Northwest Territories Housing Corporation.

It is management's opinion that, at this time, the outcome of this litigation and an appropriate estimate of contingent liabilities, if any, cannot be determined. The Corporation does not admit liability in this case and no provision for loss is included in these financial statements. Should the litigation result in a payment, then the charge will be applied to operations in the year in which settlement occurs.

NORTHWEST TERRITORIES HOUSING CORPORATION

Schedule of Administration Expenses
for the year ended March 31, 1990

Schedule

	1990	1989
	(thousands of dollars)	
Salaries and benefits	$ 9,629	$ 8,909
Travel and relocation	2,513	2,641
Buildings and equipment rentals	1,471	1,626
Professional and special services	846	771
Materials and supplies	530	545
Communications	415	452
Land title fees and expenses	364	252
Directors' fees and expenses	139	162
Computer services	211	159
Miscellaneous	2	1
	$ 16,120	$ 15,518

NORTHWEST TERRITORIES LIQUOR COMMISSION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Liquor Commission

I have examined the balance sheet of the Northwest Territories Liquor Commission as at March 31, 1990 and the statements of income and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith, and the transactions of the Commission that have come to my notice have, in all significant respects, been in accordance with the Financial Administration Act and regulations, and the Northwest Territories Liquor Act and regulations.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 8, 1990

NORTHWEST TERRITORIES LIQUOR COMMISSION

Balance Sheet
as at March 31, 1990

ASSETS

	1990	1989
	(thousands of dollars)	
Cash	$ 1,555	$ 699
Accounts receivable	44	20
Inventories	3,355	3,719
	$ 4,954	**$ 4,438**

LIABILITIES

Accounts payable	$ 958	$ 1,041
Accrued employee leave and termination benefits	84	84
Due to the Government of the Northwest Territories (Note 3)	3,912	3,313
	$ 4,954	**$ 4,438**

Approved by Management:

K. Reid
Manager, Finance and Administration

R. Courtoreille
General Manager

NORTHWEST TERRITORIES LIQUOR COMMISSION

Statement of Income
for the year ended March 31, 1990

	1990				1989
	Spirits	Wine	Beer	Total	Total
	(thousands of dollars)				
Sales	$ 12,352	$ 2,578	$ 13,673	$ 28,603	$ 26,324
Cost of goods sold (Note 4)	5,044	1,079	7,397	13,520	12,544
Gross profit	**$ 7,308**	**$ 1,499**	**$ 6,276**	15,083	13,780
Import fees and other income				122	139
				15,205	13,919
Expenses					
Commissions and discounts to agents (Note 5)				1,139	1,104
Salaries, wages and employee benefits				939	861
Utilities				97	100
Communications, postage, stationery and supplies				88	106
Computer services				50	11
Travel				49	58
Rent				35	42
Advertising				25	2
Grants in lieu of taxes				24	22
Insurance				20	19
Miscellaneous				19	31
Breakage and spoilage				19	12
Repairs and maintenance				12	20
				2,516	2,388
Net income for the year transferable to the Government of the Northwest Territories (Note 3)				**$ 12,689**	**$ 11,531**

NORTHWEST TERRITORIES LIQUOR COMMISSION

Statement of Changes in Financial Position
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Operating activities:		
Net income	$ 12,689	$ 11,531
Salaries, wages and benefits paid by the Government of the Northwest Territories	910	863
	13,599	12,394
Changes in non-cash balance sheet items:		
Decrease in accounts payable	(83)	(931)
(Increase) decrease in accounts receivable	(24)	3
Decrease (increase) in inventories	364	(481)
Cash provided by operating activities	13,856	10,985
Cash transferred to the Government of the Northwest Territories	13,000	14,000
Net increase (decrease) in cash	856	(3,015)
Cash at beginning of the year	699	3,714
Cash at end of the year	**$ 1,555**	**$ 699**

NORTHWEST TERRITORIES LIQUOR COMMISSION

Notes to Financial Statements
March 31, 1990

1. Operations

The Northwest Territories Liquor Commission is responsible for the operation of liquor stores and the purchase, sale and distribution of liquor in the Northwest Territories under Part II of the Northwest Territories Liquor Act. The Commission is authorized by the Legislative Assembly to receive working capital advances from time to time not exceeding $5,500,000 to finance its operations. The Legislative Assembly increased this amount to $6,500,000 on April 10, 1990.

Net income for the year is to be transferred to the Government of the Northwest Territories in accordance with the Liquor Act.

2. Significant accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year. A summary of the significant accounting policies of the Commission is as follows:

Inventories

Inventories are valued at the landed cost at each liquor store.

Fixed assets

Buildings, furnishings and fixtures are owned and paid for by the Government of the Northwest Territories. They are provided for the use of the Commission without charge and are not reflected in the financial statements.

3. Due to the Government of the Northwest Territories

	1990	1989
	(thousands of dollars)	
Balance at beginning of the year	$ 3,313	$ 4,919
Net income for the year	12,689	11,531
Salaries, wages and benefits paid by the Government	910	863
	16,912	17,313
Net transfer of funds to the Government	13,000	14,000
Balance at end of the year	**$ 3,912**	**$ 3,313**

4. Cost of goods sold

	1990				1989
	Spirits	Wine	Beer	Total	Total
	(thousands of dollars)				
Inventories at beginning of year	$ 2,047	$ 885	$ 787	$ 3,719	$ 3,238
Purchases	4,812	707	6,150	11,669	11,381
Freight	217	201	1,069	1,487	1,644
	7,076	1,793	8,006	16,875	16,263
Less: Inventories at end of year	2,032	714	609	3,355	3,719
	$ 5,044	**$ 1,079**	**$ 7,397**	**$ 13,520**	**$ 12,544**

5. Comparative Figures

The 1989 comparative figures have been reclassified to reflect the grouping of discounts on sales with commissions, both representing remuneration to agents. Certain other comparative figures have been reclassified to conform to the current year's presentation.

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PETROLEUM PRODUCTS REVOLVING FUND

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AUDITOR'S REPORT

To the Minister responsible for the
Petroleum Products Revolving Fund of the
Government of the Northwest Territories

I have examined the balance sheet of the Petroleum Products Revolving Fund of the Government of the Northwest Territories as at March 31, 1990 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1990 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of accounts have been kept by the Fund, the financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been in accordance with the Financial Administration Act and regulations and the Revolving Fund Act.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 15, 1990

PETROLEUM PRODUCTS REVOLVING FUND

Balance Sheet
as at March 31, 1990

ASSETS

	1990	1989
	(thousands of dollars)	
Current		
Accounts Receivable		
Territorial agencies	$ 4,089	$ 4,104
Northwest Territories Power Corporation	1,196	1,755
Government of Canada	484	455
Other	2,862	3,622
	8,631	9,936
Less: Allowance for doubtful accounts	522	459
	8,109	9,477
Inventories (Note 3)	22,148	21,308
	$ 30,257	**$ 30,785**

LIABILITIES

Current		
Trade accounts payable	$ 1,426	$ 900
Distribution charges payable	665	672
Fuel taxes payable	306	280
Employee termination benefits	105	76
	2,502	1,928
Long-term		
Employee termination benefits	121	117
Due to the Government of the Northwest Territories (Note 4)	27,634	28,740
	$ 30,257	**$ 30,785**

Approved by Management:

M.V. Homenuik
Director

Bob Patterson
General Accounting Manager

PETROLEUM PRODUCTS REVOLVING FUND

Statement of Operations
for the year ended March 31, 1990

	1990	1989
	(thousands of dollars)	
Sales		
Territorial agencies	$ 11,696	$ 10,798
Northwest Territories Power Corporation	8,628	8,896
Government of the Northwest Territories	6,104	5,783
Government of Canada	1,403	1,345
Commercial	8,887	7,681
Individuals	6,708	6,096
Other	40	(6)
	43,466	40,593
Cost of sales	33,073	31,861
Gross profit	10,393	8,732
Expenses		
Distribution charges	4,965	4,565
Salaries, wages and employee benefits	2,171	1,933
Travel	596	540
Supplies - operations	588	300
Maintenance of storage facilities	453	564
Computer services and systems development	451	294
Communications and office supplies	292	229
Utilities	261	244
Office and equipment rentals	224	250
Maintenance of vehicles and equipment	190	58
Consulting services	189	66
Miscellaneous	104	39
Bad debts	64	47
Insurance	54	71
Equipment and other rental - operations	47	92
	10,649	9,292
Net loss for the year transferred to the Government of the Northwest Territories (Note 4)	**$ 256**	**$ 560**

PETROLEUM PRODUCTS REVOLVING FUND

Notes to Financial Statements
March 31, 1990

1. Authority and operations

The Petroleum Products Revolving Fund, formerly known as the Petroleum, Oil and Lubricants Revolving Fund, was established in 1973, and has been continued under the Revolving Funds Act, 1986, for the purpose of purchasing, selling and distributing petroleum products. The Petroleum Products Division, Department of Government Services, is responsible for the administration of the Fund. The authorized limit of the Fund is currently $40 million.

Receipts are deposited in and disbursements are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories.

2. Significant accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles. A summary of significant accounting policies of the Fund is as follows:

Inventories

Inventories are valued at the lower of cost and net realizable value.

Fixed assets

Storage facilities, equipment, vehicles, and office furnishings are provided by the Government of the Northwest Territories for the use of the Fund without charge and are not reflected in the financial statements.

Services provided without charge

Also, certain services are provided to the Fund by the Government of the Northwest Territories without charge. These include internal audit, purchasing, legal and personnel services. Furthermore the Fund receives audit services without charge from the Auditor General of Canada.

Statement of changes in financial position

A statement of changes in financial position has not been prepared since Petroleum Products operates through the Consolidated Revenue Fund and its financial activities with the Government are disclosed in note 4.

3. Inventories

	1990	1989
	(thousands of dollars)	
Heating fuel	$ 13,576	$ 13,356
Gasoline	4,447	4,119
Other fuel and lubricants	4,125	3,833
	$ 22,148	**$ 21,308**

4. Due to the Government of the Northwest Territories

	1990	1989
	(thousands of dollars)	
Balance at beginning of year	$ 28,740	$ 26,932
Payments made by the Government on behalf of the Fund:		
Purchases	33,361	32,773
Other expenses	10,623	9,349
	72,724	69,054
Transferred to the Government:		
Sales proceeds	44,834	39,754
Net loss for the year	256	560
Balance at end of year	**$ 27,634**	**$ 28,740**

Notes to Financial Statements
March 31, 1990

5. Related party transactions

In addition to those transactions with related entities disclosed elsewhere in the financial statements, the (Revolving) Fund enters into sales transactions with the following related parties namely the Northwest Territories Housing Corporation and housing associations, Arctic College, education and health boards, and municipal governments. Transactions with those related parties are on the same terms and conditions as those with unrelated parties.

6. Comparative figures

Certain of the 1989 comparative figures have been reclassified to conform to the presentation adopted for the current year.

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PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

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AUDITOR'S REPORT

Commissioner

I have examined the balance sheets of the Estate and Trust Fund and the Special Reserve Fund as at March 31, 1990, the statements of operations and changes in fund balance for the Estate and Trust Fund and the Special Reserve Fund statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial positions of the Funds as at March 31, 1990, the results of operations and the changes in the Estate and Trust Fund balance and the result of operations of the Special Reserve Fund for the year then ended in accordance with accounting policies of the Public Trustee applied on a basis consistent with that of the preceding year.

D. Hill, C.G.A.
Executive Manager
Audit Bureau

Yellowknife, NWT
July 13, 1990

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
ESTATE AND TRUST FUND

Statement I

Balance Sheet
as at March 31, 1990

	1990	1989
ASSETS		
Cash in bank (Note 3)	$ 3,185,890	$ 2,761,956
Due from Special Reserve Fund	-	17,869
Other assets at nominal value	1	1
	$ 3,185,891	**$ 2,779,826**
LIABILITIES		
Undistributed Common Fund earnings per Statement II (Note 4)	$ 153,340	$ 116,799
Estate and Trust Fund per Statement III (Note 5)	3,032,551	2,663,027
	$ 3,185,891	**$ 2,779,826**

APPROVED:

Larry Pontus
Public Trustee for the Northwest Territories

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
ESTATE AND TRUST FUND

Statement II

Statement of Operations
for the year ended March 31, 1990

	1990	1989
Undistributed Common Fund earnings, opening	$ 116,799	$ 117,919
Add		
Common Fund earnings	357,711	272,179
	474,510	390,098
Less		
Interest paid to estates and trusts	225,912	159,199
Management fees	27,445	14,050
Excess interest paid into the Special Reserve Fund	67,813	100,050
	321,170	273,299
Undistributed Common Fund earnings, closing	**$ 153,340**	**$ 116,799**

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
ESTATE AND TRUST FUND

Statement III

Statement of Changes in Estate and Trust Fund Balance
for the year ended March 31, 1990

	1990	1989
Estate and trust funds provided:		
Estate and trust assets received	$ 955,838	$ 998,411
Common fund interest paid to estates and trusts	225,912	159,199
	1,181,750	1,157,610
Estate and trust funds applied:		
Payments to beneficiaries	697,905	992,449
Disbursements made on behalf of estates and trusts	81,569	113,151
Administration fees	30,861	60,429
Court fees	1,891	822
	812,226	1,166,851
Increase (decrease) in Estate and Trust Fund balance	369,524	(9,241)
Estate and Trust Fund balance, opening	2,663,027	2,672,268
Estate and Trust Fund balance, closing	**$ 3,032,551**	**$ 2,663,027**

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
SPECIAL RESERVE FUND

Statement IV

Balance Sheet
as at March 31, 1990

	1990	1989
ASSETS		
Cash in bank (Note 3)	$ 519,350	$ 449,200
LIABILITIES		
Due to Estate and Trust Fund	$ -	$ 17,869
Due to Government of the Northwest Territories Consolidated Revenue Fund (Note 6)	57,811	37,605
	57,811	55,474
SURPLUS		
Special Reserve Fund - surplus	461,539	393,726
	$ 519,350	$ 449,200

APPROVED:

Larry Pontus
Public Trustee for the Northwest Territories

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
SPECIAL RESERVE FUND

Statement V

Statement of Operations
for the year ended March 31, 1990

	1990	1989
Surplus, opening	$ 393,726	$ 293,676
Add		
Bank interest	58,311	37,605
Excess interest from Common Fund	67,813	100,050
	519,850	431,331
Less		
Bank interest transferred to the Government of the Northwest Territories Consolidated Revenue Fund (Note 6)	58,311	37,605
Surplus, closing	**$ 461,539**	**$ 393,726**

See the attached notes.

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1990

1. Authority

The Public Trustee operates under the authority of the Public Trustee Act, Revised Statutes of the Northwest Territories 1974, Chapter P-16, as amended.

2. Accounting policies

a) These financial statements have been prepared on the cash basis of accounting except as otherwise stated.

b) All Estate and Trust Fund assets other than cash, which include business interests, mortgages, stocks, bonds, term deposits, real estate and other assets, are carried at a nominal value of one dollar ($1).

c) Expenditures for the operation of the Office of the Public Trustee are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories and, except for $116,617 (1989 - $112,084) paid to the Consolidated Revenue Fund as administration fees, management fees, and the transfer of interest earned by the Special Reserve Fund, are not reflected in these financial statements.

3. Cash in bank

The Office of the Public Trustee is a member of the Government of the Northwest Territories investment pool.

The Government of the Northwest Territories consolidates and invests the cash balances of all investment pool participants in money market securities. The monies for these investments flow out of the Government of the Northwest Territories' main revenue account and accordingly do not affect the cash balances of the participants. Investment pool revenues are prorated and paid to participants weekly.

4. Undistributed Common Fund earnings

Common Fund earnings are distributed half-yearly, on April 30 and October 31 each year, as interest paid to estates and trusts, management fees and excess interest paid into the Special Reserve Fund.

The balance of undistributed Common Fund earnings represents the cumulative earnings of the Common Fund between November 1 and March 31 which will be distributed on April 30 of the next fiscal year.

5. Estate and Trust Fund

The Estate and Trust Fund reflects all known assets of the estates and trusts administered by the Public Trustee. The Estate and Trust Fund is comprised of the following amounts:

	1990	1989
Common Fund	$ 3,032,550	$ 2,663,026
Other assets, at nominal value	1	1
	$ 3,032,551	**$ 2,663,027**

6. Due to the Government of the Northwest Territories Consolidated Revenue Fund

Effective April 1, 1988, the Public Trustee and the Comptroller General agreed to transfer annually the bank interest earned in the Special Reserve Fund to the Government of the Northwest Territories Consolidated Revenue Fund.

The amount payable by the Special Reserve Fund to the Government of the Northwest Territories Consolidated Revenue Fund as at March 31, 1990 represents the amount of bank interest earned in the Special Reserve Fund which had not been transferred to the Government of the Northwest Territories Consolidated Revenue Fund.

Bank interest received in current year	$ 58,311
Less	
Overpayment to Government of the Northwest Territories, prior year	500
Net Payable	**$ 57,811**

7. Comparative figures

Where necessary, comparative figures have been reclassified to conform to the current year presentation.

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LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND

(Northwest Territories)

(unaudited)

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Statement of Accrued Pension Benefits
and Net Assets Available for Benefits
as at March 31, 1990

ACCRUED PENSION BENEFITS
(Pension Obligations)

	1990	1989
Actuarial value of accrued pension benefits (Note 4)	$ 4,715,000	$ 4,548,258
NET ASSETS AVAILABLE FOR BENEFITS		
ASSETS		
Investments (Note 3)		
Bonds	2,156,035	1,656,774
Canadian equities	1,832,341	2,028,910
Real estate	606,927	458,799
Foreign equities	595,366	519,972
Cash and short-term investments	589,586	433,310
	5,780,255	5,097,765
Contributions receivable - GNWT	-	4,167
Total assets	5,780,255	5,101,932
LIABILITIES		
Accounts payable and accrued liabilities	2,118	1,788
Net assets available for benefits	5,778,137	5,100,144
Excess of net assets over actuarial value of accrued pension benefits	$ 1,063,137	$ 551,886

Approved:

R. Nerysoo
Chairman, Management and Services Board

D. Hamilton
Secretary, Management and Services Board

(unaudited)

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Statement of Changes In Net Assets Available for Benefits for the year ended March 31, 1990

	1990	1989
Increase in assets		
Current period change in market value of investments	$ (24,931)	$ 153,949
Investment income	278,569	323,983
	253,638	477,932
Contributions:		
Government of the Northwest Territories	594,656	570,652
Voluntary by M.L.A.s	12,114	13,857
	606,770	584,509
Total increase in assets	860,408	1,062,441
Decrease in assets		
Expenses:		
Administrative	39,781	18,077
Investment management fees	29,954	26,262
	69,735	44,339
Benefits and withdrawals:		
Benefits paid	56,898	46,973
Withdrawal of voluntary contributions	55,782	-
	112,680	46,973
Total decrease in assets	182,415	91,312
Increase in net assets	677,993	971,129
Net assets available for benefits at beginning of year	5,100,144	4,129,015
Net assets available for benefits At end of year	**$ 5,778,137**	**$ 5,100,144**

(unaudited)

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Notes to Financial Statements
March 31, 1990

1. Description of the Plan

The following brief description of the plan is for general information only. For more complete information, reference should be made to the Legislative Assembly Retiring Allowances Act.

(a) General

The Fund was established pursuant to the Legislative Assembly Retiring Allowances Act and is administered by the Management and Services Board.

The Act provides retiring allowances on an non-contributory, defined benefit basis to Members of the Legislative Assembly who have members at any time for six or more years since March 10, 1975, the date of the first fully elected Legislative Assembly.

(b) Funding policy

Under the Act, contributions to fund non-contributory allowances and benefits are required to be made by the GNWT. Members are also allowed to make voluntary contributions to the plan.

Effective April 1, 1990, there are two significant changes to contributions:

i) Voluntary contributions are no longer allowed.

ii) Members must contribute 9 percent of their pensionable earnings to the Fund. Members with 15 years of pensionable service are not required to make this contribution.

The GNWT intends to make its share of contributions in amounts which will keep the Plan fully funded.

(c) Withdrawal of required contributions

Members who cease to be a Member with less than six years service are refunded their required contributions with interest.

(d) Retirement benefits

A Members with six or more years of service is entitled to a retirement benefit of:

i) 2 percent of the average annual pensionable remuneration multiplied by years of service, and

ii) 2 percent of the average best earnings as a Minister, Speaker, Deputy Speaker or Chairperson multiplied by years of service. A position must be held for at least one year to be eligible for pension.

In both cases, the average earnings are calculated on any four year period of service selected by the Member. Service is limited to 15 years.

Members eligible for a pension may receive it after reaching 55 years of age. Benefits may be deferred until the age of 71.

(e) Death benefits

The spouse of a Member who dies will be entitled to an allowance of 60 percent of the Member's entitlement.

Children are entitled to an allowance of 10 percent of the Member's entitlement, or 25 percent if there is no surviving spouse. Children's death benefits are payable to the age 18, or 25 if the child is a full-time student and unmarried.

There are limits on the total death benefits which can be received by more than one surviving child.

(f) Indexing

In order to protect the pension benefits against inflation, pension entitlements are indexed by the Benefit Index in the Supplementary Retirement Benefits Act (Canada).

(unaudited)

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Notes to Financial Statements
March 31, 1990

1. **Description of the Plan** (continued)

(g) Income taxes

The Fund is a registered pension plan under the Income Tax Act and is therefore not subject to income taxes.

2. **Accounting policies**

These financial statements are prepared by Management in accordance with generally accepted accounting principles considered to be appropriate in the circumstances, applied on a basis consistent with that of the preceding year. The significant accounting policies are described below:

(a) Basis of presentation

These financial statements represent only the financial position of the Legislative Assembly Retiring Allowances Fund established for Members of the Legislative Assembly under the Legislative Assembly Retiring Allowances Act. They do not include any other pension benefits which Members may receive under other plans. They do not portray the funding requirements of the plan, or the benefit security of individual Members.

(b) Investments

Canadian and foreign traded equities and bonds are valued at market based on the closing quotations as at the last business day of the year, expressed in Canadian Funds. Non-traded equities are valued by Confederation Life Insurance Company internal assessment. Large real estate properties are valued on the basis of annual appraisals while other properties are appraised every three years.

3. **Investments**

The investments of the Fund are managed by Confederation Life Insurance and are held in the Confederation Life Group Pension Pooled Funds.

The cost of investments as of March 31, 1990 is $5,170,347 (1989 - $4,462,925).

4. **Obligations for pension benefits**

The present value of accrued pension benefits was calculated by the Coles Group Consultants Ltd. using best estimate assumptions and the projected benefit method prorated on service. The effective date of this valuation is March 31, 1990. Previous calculations of the present value were made by another actuary who provided a valuation as of March 31, 1989.

The actuarial value of net assets available for benefits as of March 31, 1990 has been determined using a four year moving-average-market method.

The actuarial asset values used in the valuation were:

	1990	1989
Market value of net assets available for benefits	$ 5,778,137	$ 5,100,144
Market value changes not reflected in actuarial value of net assets	153,831	-
Actuarial value of net assets available for benefits	**$ 5,931,968**	**$ 5,100,144**

5. **Comparative figures**

Comparative figures have been reclassified to conform with the current year's presentation.

(unaudited)

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DEPARTMENT OF

ECONOMIC DEVELOPMENT AND TOURISM

BUSINESS LOANS AND GUARANTEES FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Business Loans and Guarantees Fund
for the year ended March 31, 1990

STATEMENT OF OPERATIONS

		1990	1989
		(thousands of dollars)	
Loans receivable, beginning of year		$ 11,245	$ 9,823
Add:	Loans and disbursements during the year	4,662	3,236
		15,907	13,059
Less:	Principal amount of loans repaid	2,602	1,732
	Loans written off	44	82
Loans receivable, end of year		13,261	11,245
Less:	Allowance for doubtful accounts	1,790	1,907
Net loans receivable, end of the year		**$ 11,471**	**$ 9,338**

Effect of Business Loans and Guarantees Fund on Government Operations

Interest earned and credited to general revenues		$ 1,289	$ 1,152
Add:	Reduction of excess allowance	88	-
Less:	Provision for doubtful accounts expense during the year		
	- principal portion	-	189
	- interest portion	-	126
Contribution for the year		**$ 1,377**	**$ 837**

1. During the year, the allowance for doubtful accounts was decreased by the amount of $88,000. This consists of a principal decrease of $73,000 and an interest decrease of $15,000 (1989 - $189,000 principal increase and $126,000 interest increase). The allowance is an estimated accrued expense charged against the Consolidated Revenue Fund during the fiscal year in which the accounts are identified as doubtful.
2. Loans amounting to $44,000 (1989 - $82,000) were written off during the year.
3. The Fund has guaranteed an additional $84,000 (1989 - $384,000) to financial institutions.
4. No costs for administration of the Business Loans and Guarantees Fund are included.

Approved:

Dwight Noseworthy
Deputy Minister, Economic Development and Tourism

Jim Kennedy
Director, Finance and Administration

DEPARTMENT OF EDUCATION

STUDENTS LOAN FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Students Loan Fund
for the year ended March 31, 1990

STATEMENT OF OPERATIONS

		1990	1989
		(thousands of dollars)	
Loans receivable, beginning of year		$ 8,228	$ 7,370
Add:	Loans granted during the year	1,999	2,047
		10,227	9,417
Less:	Principal amount of loans repaid	440	312
	Principal amount of loans written off	82	23
	Principal amount of loan remissions	865	854
Loans receivable, end of year		8,840	8,228
Less:	Estimated provision for doubtful accounts	1,637	1,479
	Estimated provision for remission orders	2,786	2,784
Net loans receivable, end of year		**$ 4,417**	**$ 3,965**

Effect of Students Loan Fund
on Government Operations

Interest earned and credited to general revenues		$ 194	$ 114
Add:	Agency collection fees	17	17
Less:	Estimated provision for doubtful accounts	275	288
	Estimated provision for remission orders	867	910
Operating deficiency for the year		**$ 931**	**$ 1,067**

1. During the fiscal year the allowance for doubtful accounts was increased by $275,000 (1989 - $288,000) and the allowance for remission orders was increased by $867,000 (1989 - $910,000). These allowances represent estimated accrued expenses charged against the Consolidated Revenue Fund. These expenses represent loans that are unlikely to be collected, or loans which qualify for remission.

2. During the fiscal year, loans totalling $82,000 (1989 - $23,000) were written off due to uncollectability and $865,000 (1989 - $854,000) were remitted.

3. No costs for administration of the Students Loan Fund are included.

Approved:

Joseph L. Handley
Deputy Minister, Department of Education

Paul Devitt
Director, Financial and Management Services
Department of Education

DEPARTMENT OF RENEWABLE RESOURCES

FUR MARKETING SERVICE REVOLVING FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Fur Marketing Service Revolving Fund
March 31, 1990

		1990	1989
Receivable balance, beginning of the year		$ 490,168	$ 620,606
Add:	Total amount of fur advances issued	1,084,300	1,389,179
Less:	Total amount of fur advances repaid	1,172,976	1,495,468
	Total amount of fur advances written off	9,718	24,149
Receivable balance, end of the year		**$ 391,774**	**$ 490,16(**

Note: The purpose of this fund is to provide working capital for the operation of a fur advance system. Trappers receive interest free advances on fur sent to southern auction houses. The authorized limit of the fund is $900,000 (1989 - $900,000).

DEPARTMENT OF GOVERNMENT SERVICES

OTHER REVOLVING FUND INVENTORIES

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Other Revolving Fund Inventories
for the year ended March 31, 1990

Public Stores	Balance March 31, 1989	Net Receipts	Net Issues	Balance March 31, 1990
Yellowknife	$ 280,997	$ 914,608	$ 930,658	$ 264,947
Fort Smith	326	15,917	9,276	6,967
Inuvik	42,374	113,663	120,261	35,776
Iqaluit	108,764	144,273	119,657	133,380
Rankin Inlet	43,236	89,415	107,888	24,763
Cambridge Bay	200,686	236,725	214,484	222,927
	$ 676,383	**$ 1,514,601**	**$ 1,502,224**	**$ 688,760**

Note: There were no Board of Survey write-offs for the period.

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